



**Fio banka**

# **Annual Report 2025**

**Fio banka, a.s.**

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# General Part

## Introduction



Dear Sirs and Madams,

first of all, I'd like to review Fio banka's performance over the past year, which has once again given us cause for satisfaction. As a part of its strategy of gradual, healthy growth, the Bank increased its client base by almost one hundred thousand, as in previous years. In total, it now serves 1.6 million clients, which is certainly an impressive figure.

At the end of the year, deposits totalled CZK 315 billion and total assets CZK 345 billion, representing a year-on-year increase of 9 per cent for both figures. Net profit after tax also rose, building on the success of previous years to reach CZK 6.5 billion. This record profit is the result of a combination of market interest rate movements and an influx of clients, and we are delighted that it enables us to invest in the Bank's development. With its profits growing in recent years, Fio banka has become one of the largest contributors to corporate income tax, which enables it to help fund vital public services.

Growth was also seen in the investment services segment. Retail investors' trading volumes rose by a fifth to CZK 238 billion. The volume of assets under

management at the subsidiary Fio investiční společnost rose by 65 per cent year-on-year and exceeded the CZK 5.7 billion mark for the first time. The increase in assets under management in investment funds confirms the public's continuing interest in investing, across the various investment products offered by the Bank.

We are delighted to see these trends in the investment market, which is gradually becoming a standard part of financial planning. At the end of the year, we launched a completely new version of the Smartbroker mobile investment app for investors, which was well received and quickly attracted 15,000 users. It can also be used by those interested in the Long-Term Investment Product (LTIP), in which we see great potential. We also want to incorporate it into our mobile banking app, with the aim of making it as accessible as possible to everyone who is planning for their retirement. We offer individual investors the benefit of zero annual safekeeping fees; at the start of the new year, we also adjusted the trading fees on the Deutsche Börse AG Xetra market to make them more favourable to smaller investors, with special benefits specifically for the LTIP.

In 2025, we focused on improving our services both from the client's perspective – with the aim of further enhancing the client experience – and from the perspective of the Bank's operational efficiency. Clients were able to enjoy the latest developments in digitalisation, security and new solutions for their financial goals. For example, we introduced a new option for clients to activate the mobile app at a branch, and we incorporated AI to speed up and improve the quality of Fio's client service. In Slovakia, we expanded our portfolio of lending products to include instalment loans and, as part of our ongoing expansion, extended our branch and ATM networks there.

The fight against cybercrime remains an ongoing and extremely important endeavour, aimed at ensuring the highest possible level of protection for our clients' money. Fio banka is therefore investing heavily in security systems. Its role is to act as a partner to clients, educating them and providing them with the tools to withstand these increasingly sophisticated attacks.

We will continue to focus on simplifying and modernising our products, as well as on cyber security, in the coming year. One of the priorities for 2026 is to simplify banking services for children and young people, developing virtual payment cards, and improving instalment loans by introducing the concept of instalment waivers, which aims to reward the loyalty of long-term clients and strengthen the partnership-based nature of the relationship between the Bank and its clients.

We are stepping up the fight against cybercrime. This means not only further investment in security systems, but also the introduction of additional educational tools for our clients. Public education is, after all, a core part of Fio banka's remit; it has long been active in the field of investment through the Investing School and the Studentbroker project. Last year, it also took part in the "Bankers in Schools" project, which helps to improve financial literacy among primary and secondary school pupils.

I am looking forward to another year full of challenges, and I would like to sincerely thank all our staff for their daily work and the care they provide for our clients. I would also like to thank our clients and business partners for their support and trust. You all play a part in our growth and success.

**Mgr. Jan Sochor**

**CEO and  
Chairman of the Board of Directors**

## **A. Principal Information**

Business name: Fio banka, a.s. (hereinafter the "Bank" or "Fio banka")  
Registered office: Na Florenci 2139/2, Nové Město, 110 00 Prague 1  
Business ID number: 618 58 374

The Bank's auditor is PricewaterhouseCoopers Audit, s.r.o., business ID number: 407 65 521, with its registered office at Hvězdova 1734/2c, 14000 Prague 4, registered in the Register of Companies maintained by the Municipal Court in Prague, section C, entry 3637.

## **B. Information on Shares, Share Capital, Shareholders and Subsidiaries**

- The Bank's registered capital amounting to CZK 760,000 thousand is divided into 760,000 ordinary book-entry registered shares (ISIN: CZ0008034246) with a nominal value of CZK 1,000.
- Transferability of the shares is not restricted; the shares may be transferred based on share transfer agreements.
- The shares entail rights as provided for in legislation and the articles of association; no other rights or preferential rights are attached to the shares.
- The shares are not accepted for trading on any regulated market.
- As of 31 December 2025, the Bank had a sole shareholder – Fio holding, a.s., business ID number: 60192763, Na Florenci 2139/2, Nové Město, 110 00 Prague 1.
- Neither the Bank nor any entity in which the Company has a direct or indirect equity interest exceeding 50% of the share capital or voting rights owns any shares of the Bank.
- As of 31 December 2025, the Bank had the following subsidiaries:
  - RM-SYSTÉM, česká burza cenných papírů a.s., business ID number: 471 16 404, Na Florenci 2139/2, Nové Město, 110 00 Prague 1;
  - Fio forexová, s.r.o., business ID number: 275 89 587, Na Florenci 2139/2, Nové Město, 110 00 Prague 1;
  - Fio Consulting, spol. s.r.o., business ID number: 257 40 334, Na Florenci 2139/2, Nové Město, 110 00 Prague 1;
  - Fio investiční společnost, a.s., business ID number: 067 04 441, Na Florenci 2139/2, Nové Město, 110 00 Prague 1;

- Fio servisná s. r. o., business ID number: 56 541 716, Dunajská 1, Bratislava - mestská časť Staré Mesto 811 08, Slovak Republic;
- Fio realitní fond SICAV, a.s., business ID number: 140 52 628, Na Florenci 2139/2, Nové Město, 110 00 Prague 1 (where the assets of its sub-fund, Fio Real Estate Sub-fund I, include Topas REAL spol. s r.o., business ID number: 602 02 653, Na Florenci 2139/2, Nové Město, 110 00 Prague 1, Fio Industrial Park Chomutov I. s.r.o., business ID number: 445 66 751, Na Florenci 2139/2, Nové Město, 110 00 Prague 1, Stará Celnice s.r.o., business ID number: 281 68 810, Na Florenci 2139/2, Nové Město, 110 00 Prague 1, and Fio Retail Park ČB s.r.o., business ID number: 097 63 244, Na Florenci 2139/2, Nové Město, 110 00 Prague 1).

## C. Information on Activity

### Business authorisation:

- Ministry of Finance of the Czech Republic dated 15 August 1994, ref. no. 102/38 536/94;
- Decision of the Czech Securities Commission dated 18 June 1999, ref. no. 521/1388-k/99, where the authorisation granted by the Ministry of Finance of the Czech Republic on 15 August 1994, ref. no. 102/38 536/94, continued to be fully effective;
- Certification concerning the scope of the securities trading authorisation issued on 25 January 2001, ref. no. 43/Z/19/2001, by the Czech Securities Commission under Article II Transitory Provisions, Sub-paragraph 9 of Act No. 362/2000 Coll.;
- Decision of the Czech Securities Commission of 10 February 2004, ref. no.: 43/N/226/2003/1 – extension of the business authorisation;
- Decision of the Czech National Bank of 31 August 2006, ref. no.: 43/N/158/2005/6, 2006/7096/540 – extension of the business authorisation to include derivatives trading; and
- Decision of the Czech National Bank of 5 May 2010, ref. no. 2010/4201/570 – granting a banking licence.

**Commencement of operation:** 31 August 1994

### Information on the Company's formation, its stock market membership and principal business activity:

Fio banka, a.s. was formed by a single Memorandum of Association on 20 June 1994 (under the former name Fio, burzovní společnost, a.s.) and was incorporated following its registration in the Register of Companies in Prague on 31 August 1994. Since 15 March 1995, the Company has been a shareholder of Burza cenných papírů Praha, a.s. As of 31 December 2019, it owned 100 registered shares of Burza cenných papírů Praha, a.s. in certificated form with a nominal value of CZK 1,000. On 20 February 1995, the Company obtained membership of Burza cenných papírů Praha, a.s., starting its trading activity there in April 1995.

In line with a decision of the Czech Securities Commission of 10 February 2004, ref. no.: 43/N/226/2003/1, and with regard to a decision of the Czech Securities Commission, ref. no.: 512/1388-k/99 of 18 June 1999, the extent of the authorisation to perform securities trading granted to Fio, burzovní společnost, a.s. (Fio banka, a.s., at present) has been as follows since 11 March 2004:

- Provision of principal investment services under Section 4(2)(a), (b), (c), (d) and (e) of Act No. 256/2004 Coll., the Capital Market Undertaking Act (hereinafter the "Act"), in respect of investment instruments as defined in Section 3(1)(a) and (b) of the Act; and
- Provision of additional investment services under Section 4(3)(a), (b), (c) and (e) of the Act, in respect of investment instruments as defined in Section 3(1)(a) and (b) of the Act, and additional investment services under Section 4(3)(d) and (f) of the Act, in respect of investment instruments as defined in Section 3(1)(a), (b), (c) and (d) of the Act.

In line with a decision of the Czech National Bank of 31 August 2006, ref. no. 43/N/158/2005/6, 2006/7096/540, the extent of the authorisation to perform securities trading granted to Fio, burzovní společnost, a.s. (Fio banka, a.s., at present) has been as follows since 12 September 2006:

- I. principal investment services pursuant to Section 4(2) of the Capital Market Undertaking Act:
  - a) Receipt and provision of instructions relating to investment instruments (Section 4(2)(a) of the Capital Market Undertaking Act);

- b) Performance of instructions relating to investment instruments on a customer's account (Section 4(2)(b) of the Capital Market Undertakings Act);
  - c) Proprietary trading in investment instruments (Section 4(2)(c) of the Capital Market Undertaking Act);
  - d) Discretionary management of individual portfolios under a contractual arrangement with the customer if this portfolio includes defined investment instruments (Section 4(2)(d) of the Capital Market Undertakings Act);
  - e) Investment advisory concerning investment instruments, (Section 4(2)(e) of the Capital Market Undertaking Act);
  - f) Underwriting of investment instruments or their placement with a subscription obligation (Section 4(2)(g) of the Capital Market Undertaking Act);
  - g) Placement of investment instruments without a subscription obligation (Section 4(2)(h) of the Capital Market Undertaking Act).
- II. Additional investment activities pursuant to Section 4(3) of the Capital Market Undertaking Act:
- a) Custody and administration of investment instruments including related services (Section 4(3)(a) of the Capital Market Undertaking Act);
  - b) Provision of loans or borrowings to a customer so as to facilitate trading in the investment instrument in which the loan or borrowing provider participates (Section 4(3)(b) of the Capital Market Undertaking Act);
  - c) Advisory services related to capital structure, industrial strategy and related issues, as well as provision of advisory services and services related to the transformation or transfers of companies (Section 4(3)(c) of the Capital Market Undertaking Act);
  - d) Provision of investment recommendations and analyses of investment opportunities or similar general recommendations related to trading in investment instruments (Section 4(3)(d) of the Capital Market Undertaking Act);
  - e) Execution of foreign exchange transactions related to the provision of investment services (Section 4(3)(e) of the Capital Market Undertaking Act).

The provision of investment services under Art. I(a) through (c) and (e) relates to investment instruments in line with Section 3(1)(a), (b) and (d) through (k) of the Capital Market Undertaking Act, i.e. investment securities, collective investment securities and derivatives. The provision of investment services under Art. I(d), (g) and (h) relates to investment instruments in line with Section 3(1)(a) and (b) of the Capital Market Undertaking Act, i.e. investment securities and collective investment securities.

The provision of investment services under Art. II(b) relates to investment instruments in line with Section 3(1)(a) and (b) of the Capital Market Undertaking Act, i.e. investment securities, collective investment securities and derivatives. The provision of investment services under Art. II(a) and (d) relates to investment instruments in line with Section 3(1)(a), (b) and (d) through (k) of the Capital Market Undertaking Act, i.e. investment securities, collective investment securities and derivatives.

In line with a decision of the Czech National Bank of 5 May 2010, ref. no. 2010/4201/570, the extent of the authorisation to perform securities trading granted to Fio banka, a.s. has been as follows since 5 May 2010:

- Undertaking the activities listed in Section 1(1) of the Banking Act, as follows:

- a. acceptance of deposits from the general public;
- b. extension of credit;

- Undertaking the activities listed in Section 1(3) of the Banking Act, as follows:

- a. investing in securities on its own account;
- b. finance lease;
- c. payments and clearing;
- d. issuance and administration of means of payment, e.g. credit cards and traveller's cheques;
- e. issuance of guarantees;
- f. opening of letters of credit;
- g. collection services;
- h. provision of investment services within the scope of principal investment services.

Within the scope of principal investment services:

- Under Section 4(2)(a) of the Capital Market Undertaking Act, No. 256/2004 Coll., as amended (hereinafter the “Capital Market Undertaking Act”), receipt and provision of instructions relating to investment instruments, in respect of investment instruments as defined in Section 3(1)(a), (b) and (d) through (k) of the Capital Market Undertaking Act;
- Under Section 4(2)(b) of the Capital Market Undertaking Act, performance of instructions relating to investment instruments on a customer’s account, in respect of investment instruments as defined in Section 3(1)(a), (b) and (d) through (k) of the Capital Market Undertaking Act;
- Under Section 4(2)(c) of the Capital Market Undertaking Act, proprietary trading in investment instruments, in respect of investment instruments as defined in Section 3(1)(a), (b) and (d) through (k) of the Capital Market Undertaking Act;
- Under Section 4(2)(d) of the Capital Market Undertaking Act, discretionary management of individual portfolios under a contractual arrangement with the customer, if the portfolio includes defined investment instruments, in respect of investment instruments as defined in Section 3(1)(a) and (b) of the Capital Market Undertaking Act;
- Under Section 4(2)(e) of the Capital Market Undertaking Act, investment advisory concerning investment instruments, in respect of investment instruments as defined in Section 3(1)(a), (b) and (d) through (k) of the Capital Market Undertaking Act;
- Under Section 4(2)(g) of the Capital Market Undertaking Act, underwriting of investment instruments or their placement with a subscription obligation, in respect of investment instruments as defined in Section 3(1)(a) and (b) of the Capital Market Undertaking Act;
- Under Section 4(2)(h) of the Capital Market Undertaking Act, placement of investment instruments without a subscription obligation, in respect of investment instruments as defined in Section 3(1)(a) and (b) of the Capital Market Undertaking Act;

and within the scope of additional investment services:

- Under Section 4(3)(a) of the Capital Market Undertaking Act, custody and administration of investment instruments including related services, in respect of investment instruments as defined in Section 3(1)(a), (b) and (d) through (k) of the Capital Market Undertaking Act;
- Under Section 4(3)(b) of the Capital Market Undertaking Act, granting of loans or borrowings to clients so as to facilitate trading in the investment instrument in which the loan or borrowing provider participates, in respect of investment instruments as defined in Section 3(1)(a) and (b) of the Capital Market Undertaking Act;
- Under Section 4(3)(c) of the Capital Market Undertaking Act, provision of advisory services related to capital structure, industrial strategies and related issues, as well as provision of advisory services and services related to the transformation or transfers of companies;
- Under Section 4(3)(d) of the Capital Market Undertaking Act, provision of investment recommendations and analyses of investment opportunities or similar general recommendations related to trading in investment instruments, in respect of investment instruments as defined in Section 3(1)(a), (b) and (d) through (k) of the Capital Market Undertaking Act;
- Under Section 4(3)(e) of the Capital Market Undertaking Act, execution of foreign exchange transactions related to the provision of investment services;
  - i. Financial brokerage;
  - k. Foreign exchange services;
  - l. Provision of banking information;
  - m. Proprietary trading or trading on a client’s account in foreign currencies and gold;

- n. Rental of safe-deposit boxes; and
- o. Activities that directly relate to the activities in the banking licence.

And also activities pursuant to Section 1(4) of the Banking Act, No. 21/1992 Coll.:

- a. Provision of identification services within the meaning of Section 1(4)(c) of the Banking Act, No. 21/1992 Coll.;
- b. Activities carried out for another in so far as they are related to the operation of the bank and the operation of securities traders, financial institutions and ancillary services businesses controlled by it.

## D. Report on the Company's Business Activity and Assets

### Assessment of commercial banking:

In the banking services sector, Fio banka continued to strengthen its position, as measured by the number of clients and other indicators. It once again gained nearly 100,000 new clients and, with a total of 1.6 million clients, ranks among the major players in the market. Its total assets stood at CZK 345 billion at the end of the year, representing a year-on-year increase of 9 per cent. The volume of deposits rose similarly to CZK 315 billion. Profit reached CZK 6.5 billion.

Fio banka continued to grow its loan portfolio in 2025 as well. The mortgage market saw a recovery, driven by the stabilisation of interest rates, the long-term shortage of supply in the housing market and growth in real wages. Mortgages, which have long been a key area of our client service, account for a significant proportion of our loans, and we are pleased to see that the volume of these loans continues to grow. Other types of loan products, including business loans, also performed well. In Slovakia, we expanded our range of products to include instalment loans for individuals, sole traders and businesses, and we expect them to be as well received there as they have been in the Czech Republic.

In 2025, we focused on further improving the quality and comfort of our services. For euro payments, we have introduced the 'Verification of Payee' service, i.e. the verification of the payee's name for SEPA payments. Thanks to this, clients have greater control over their payments and are less at risk of errors or fraud. Although, under European rules, it will not become mandatory in the Czech Republic until July 2027, the Bank launched the service more than two years ahead of schedule, via both Internetbanking and Smartbanking.

We once again focused on our banking apps and continuously improved them. The Smartbanking mobile app, in particular, underwent a number of minor and major improvements for both existing and new users. For example, the new guide will now help users make the most of their favourite features on their first visit. At the same time, we have made it possible for clients to activate the mobile app at a branch. The service is designed for those who need more support when setting up mobile banking.

Clients have also seen improvements in the area of payment cards and ATMs, where we have introduced a new design and increased limits for deposits made via Fio banka ATMs. The limit of CZK 350,000 in the Czech Republic and EUR 15,000 in Slovakia ensures that clients can conveniently make even larger cash deposits on a single day.

As a part of our efforts to improve the accessibility of our services, we continued to expand our branch network in Slovakia, where we opened three new branches – we now have a third branch in Bratislava, and Fio banka clients can now find us in Čadca and Zvolen. In the Czech Republic, we relocated several branches to higher-quality and more suitable premises, which improved comfort for both clients and staff. Our network of ATMs and cash-in machines was optimised and slightly expanded.

The fight against cybercrime and the continuous improvement of fraud detection systems were increasingly important and prominent issues. We continued to invest heavily in our systems while also keeping our clients informed and educating them, and we intend to build on this in the coming year.

## **Assessment of investment banking:**

Fio banka had another successful year in investment. The trading volumes of individual investors rose by 20 per cent year-on-year. The Fio funds, managed by Fio investiční společnost, a subsidiary of Fio banka, also performed well. The Long-Term Investment Product also saw growth; clients have come to favour it particularly because of its zero safekeeping fees, the option for employers to make contributions and the tax savings it offers.

The stock markets continued to perform well in 2025. The Prague Stock Exchange enjoyed an exceptionally successful year, ranking amongst the world's fastest-growing stock markets. The PX index rose by more than 50 per cent, with trading volumes at their highest level in 13 years. The US S&P 500 index also recorded double-digit growth (16 per cent), as did the German DAX index, which rose by 23 per cent.

Individual investors responded to these developments with increased interest in trading, and Fio banka therefore facilitated trades totalling CZK 238 billion, which is a fifth more than in the previous year. The largest volume was directed towards US markets, closely followed by domestic ones. At the same time, there was a significant increase in interest in investing on the German Xetra market, rising by more than 60 per cent year-on-year.

Towards the end of the year, clients were treated to the long-awaited new version of the Smartbroker mobile investment app, which allows them to invest any time, anywhere, straight from their mobile phone, and manage all their accounts, including the Long-Term Investment Product (LTIP). This, too, helps ensure that clients can make the most of investment opportunities in real time.

The collective investment segment also experienced significant growth. The volume of assets under management at the subsidiary Fio investiční společnost rose by 65 per cent year-on-year and exceeded the CZK 5.7 billion mark. The Fio Domestic Market Fund enjoyed a record year; it is virtually the only investment fund on the Czech market focused on shares traded on the domestic stock exchange, and its successful performance was reflected in its performance and subsequent popularity. The value of the fund's assets exceeded CZK 1 billion, meaning that the fund's assets almost doubled over the course of the year. The fund's price rose by a substantial 32 per cent. In the more than seven years since its inception, the fund has delivered a total return of 134 per cent, which equates to approximately 12.6 per cent per annum.

Another fund in the Fio family, the Fio Global Equity Fund, had assets under management totalling CZK 1.2 billion at the end of the year. The value of a unit rose by 11 per cent in 2025. Although the fund's performance last year lagged behind the indices due to the structure of its portfolio, it continues to show positive returns over the long term and has recorded a return of over 80 per cent since its inception.

The Fio property fund continued to grow at a rapid pace. During the year, the fund expanded its portfolio to include two further properties: the iconic Old Customs House building in Prague on Náměstí Republiky and Strakonická Retail Park in České Budějovice. The total value of these property acquisitions amounted to more than CZK 2 billion. The fund recorded a return of almost 4 per cent and significantly increased its assets under management, which stood at CZK 3.5 billion at the end of the year.

In 2025, Fio banka continued to educate the public about capital markets and organised 89 free investment seminars in 19 towns and cities across the Czech Republic and Slovakia as part of its Investing School programme. At the same time, it once again gave students from interested schools the opportunity to put the knowledge they learnt about capital markets into practice as part of the Studentbroker project.

## **Overview of Most Important Events of 2025**

### **We Increased Withdrawal Limits at Fio ATMs**

We enabled our clients to make use of significantly higher cash deposit limits via our own network of ATMs. In the Czech Republic, it is now possible to deposit up to CZK 350,000 per transaction or per day, while in Slovakia the limit is EUR 15,000.

### **We Opened Another Branch in Bratislava**

In September, we opened our third branch in Bratislava, which offers a wide range of banking services, such as personal and business accounts, mortgages and investments. It has a cash desk, as well as a cash deposit machine, which allows clients not only to withdraw, but also to deposit cash.

### **We Improved Payment Security**

Fio banka introduced recipient name verification for SEPA payments. This new feature helps to prevent errors and fraud. Before a payment is sent, the system automatically checks that the recipient's name matches the account number. If something isn't quite right, the client receives a notification and can correct or cancel the payment in good time.

### **We Also Opened New Branches in Čadca and Zvolen**

In October, Fio banka opened another new branch in Čadca, Slovakia. This was followed in December by a branch in Zvolen, bringing the total number of branches in Slovakia to thirty. Fio banka thus reaffirmed its commitment to expansion and to improving access to financial services.

### **We Launched Instalment Loans in Slovakia**

Fio banka expanded its portfolio of loan products on offer in Slovakia to include instalment loans for consumers, sole traders and businesses. This was in response to the growing demand for flexible and affordable financial solutions to help people achieve their personal and business goals.

### **New Version of Smartbroker Investment App Launched**

Fio banka launched a brand-new version of its Fio Smartbroker investment app, which enables investors to keep track of developments on domestic and selected global stock exchanges and to invest conveniently at any time and from anywhere.

### **Fio Domestic Market Fund Reached Significant Milestones**

The Fio Domestic Market Fund achieved historic successes in 2025. In March, it reached double its value since its inception at the end of 2018, and the fund's unit price thus exceeded 2 for the first time. In December, the value of the fund's assets exceeded the CZK 1 billion mark.

### **Fio Real Estate Fund Purchased Iconic Building in the Centre of Prague and Retail Park in České Budějovice**

The subsidiary Fio investiční společnost acquired further properties for the portfolio of its Fio Real Estate Fund, namely the Old Customs House, an office and retail building in the centre of Prague, and the modern Strakonická Retail Park in České Budějovice.

## **Major Awards**

Fio banka once again confirmed its position among financial institutions in the Czech Republic. In the *Gold Crown* 2025 competition, no fewer than four of Fio banka's products received the highest rating – the personal account, the business account, the business loan and the Fio e-Broker investment app finished in first place. As well as the gold awards, Fio banka also received further honours – the Fio konto savings account won a silver crown and the business account received a bronze crown in the Entrepreneurs' Awards, that is, in the public vote category.



In Slovakia, we once again excelled in the independent *Gold Coin* financial products awards, where we won no fewer than four awards. Fio's business account and savings account were awarded a silver coin, while Fio's personal account and fixed-term deposits received a bronze coin.

Fio banka maintains a strong position in *KPMG's Customer Experience Study*, according to which it ranks among the ten most popular brands in both the Czech Republic and Slovakia.

## Information on the Branch Structure

Business name: Fio banka, a.s.

Business ID number: 618 58 374

Registered office: Na Florenci 2139/2, Nové Město, 110 00 Prague 1

Branches (as at 31 December 2025) – town, street, postcode, email:

### *Czech Republic*

Beroun, nám. M. Poštové 854, 266 01, [beroun@fio.cz](mailto:beroun@fio.cz)  
Blansko, nám. Svobody 5, 678 01, [blansko@fio.cz](mailto:blansko@fio.cz)  
Brno, Gajdošova 4489/26, 615 00, [brno.gajdosova@fio.cz](mailto:brno.gajdosova@fio.cz)  
Brno, Joštova 4, 602 00, [brno.jostova@fio.cz](mailto:brno.jostova@fio.cz)  
Brno, Nové Sady 988/2, 602 00, [brno.sady@fio.cz](mailto:brno.sady@fio.cz)  
Brno, Veverí 2581/102, 616 00, [brno.veveri@fio.cz](mailto:brno.veveri@fio.cz)  
Bruntál, K. Čapka 80/1, 792 01, [bruntal@fio.cz](mailto:bruntal@fio.cz)  
Břeclav, J. Palacha 3152, 690 02, [brecrav@fio.cz](mailto:brecrav@fio.cz)  
Česká Lípa, Barviřská 737, 470 01, [ceska.lipa@fio.cz](mailto:ceska.lipa@fio.cz)  
České Budějovice, Dr. Stejskala 110/11, 370 01, [ceske.budejovice@fio.cz](mailto:ceske.budejovice@fio.cz)  
Český Těšín, Štefánikova 20/21, 737 01, [cesky.tesin@fio.cz](mailto:cesky.tesin@fio.cz)  
Děčín, Lázeňská 58/1, 405 02, [decin@fio.cz](mailto:decin@fio.cz)  
Frýdek-Místek, Ostravská 2125, 738 01, [frýdek.mistek@fio.cz](mailto:frýdek.mistek@fio.cz)  
Havířov, Hlavní třída 64, 736 01, [havirov@fio.cz](mailto:havirov@fio.cz)  
Havlíčkův Brod, Dolní 1, 580 01, [havlickuv.brod@fio.cz](mailto:havlickuv.brod@fio.cz)  
Hodonín, Národní třída 79, 695 01, [hodonin@fio.cz](mailto:hodonin@fio.cz)  
Hradec Králové, Masarykovo náměstí 511, 500 02, [hradec.kralove@fio.cz](mailto:hradec.kralove@fio.cz)  
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Fio banka, a.s., pobočka zahraničnej banky (Slovak)

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## Trading on the Markets in the Czech Republic

The Czech stock market had an exceptional year in 2025. The PXTR index, which tracks the performance of shares on the Prague Stock Exchange, including dividends paid, rose by approximately +60 per cent, placing it amongst the world's top performers. The PX index rose by +52.6 per cent to 2,686 points, while the overall trading volume also increased, reaching its highest level in 13 years.

The top performer among the shares was the Austria-based Vienna Insurance Group (VIG), which operates in the Czech Republic through Kooperativa and ČPP, and whose shares rose by 115.34 per cent to CZK 1,628. The sharp rise in share prices began mainly in the second half of November, buoyed by reports of an upward revision to the full-year outlook and, above all, the unveiling of a strategy for the coming years. This was followed by an increase in target prices by banks. The engineering company Doosan Škoda Power, which made its debut on the Prague Stock Exchange last year, came second. Although, according to the chairman of the board of directors, the Company had to overcome a number of challenges in connection with its listing on the Prague Stock Exchange, its share price rose by 73.54 per cent to CZK 416.5 after the IPO in February. It is also worth noting that Doosan won the contract to supply new generators for Temelín Nuclear Power Station. Banks also fared well. Erste Group Bank rose by 66.5 per cent to CZK 2,475 and announced its entry into the Polish market through the acquisition of a 49 per cent stake in Santander's Polish division. Moneta's shares rose by 56.22 per cent to CZK 193.4. Investors were certainly delighted by a Christmas present in the form of a special dividend of CZK 4 per share. Komerční banka saw its shares rise 36.95 per cent to CZK 1,162. ČEZ, the most heavily traded share over the long term, rose by 35.32 per cent to CZK 1,295. The number one issue has become the company's possible nationalisation, a prospect fuelled by the rhetoric of the ANO movement – the winner of the autumn elections – which has been fairly consistent on this matter for some time now. It is also worth noting that the windfall tax came to an end at the end of 2025. Despite a downward revision to the full-year outlook in the third-quarter results due to negative consumer sentiment, Kofola's shares rose by 23.34 per cent to CZK 483.5. Kofola also went on a shopping spree last year; in March, it announced the acquisition of ASO Vending, the Slovak market leader in drinks and food vending machines. The Colt CZ Group was also active in the field of acquisitions, announcing at the end of the summer that it was acquiring a controlling stake in the energy-grade nitrocellulose manufacturer Synthesia Nitrocellulose and the Synthesia Power energy division. Shares in the arms manufacturer rose by 10.76 per cent to CZK 741. Colt also lowered its full-year outlook in its third-quarter results, as the company was affected by the record-breaking US government shutdown.

On the START market, where shares in companies with a smaller market capitalisation are traded, Pilulka Lékárny shares recorded the highest gain (+58 per cent), while FIXED.zone shares ran into difficulty (-45 per cent). M2C, a provider of building management and digitisation services, became the latest entrant to the START market; its shares have fallen by 7.9 per cent since its IPO. KARO Leather shares, which had risen by 15.8 per cent in 2025, were transferred from the START market to the regulated Prime Market at the start of 2026.

## Trading on Foreign Markets

In 2025, the world's major share indices posted double-digit gains, just as they had in the previous two years. Shares were driven higher by a significant increase in profitability, while valuations – particularly in the US market – remained at high levels given expectations that the pace of growth would be sustained in the coming years.

While the key investment theme of developments in artificial intelligence continued to resonate, the first half of the year was marked above all by chaotic changes in US foreign trade policy, with the introduction of tariffs on imports into the United States. Over the following months, trade agreements were gradually finalised, which helped to ease tensions and reduce volatility in the markets.

Macroeconomic data from the US and Europe generally confirmed the economy's continued robust performance. Inflation has returned to lower levels and the labour market has cooled, at the cost of a slight rise in unemployment so far. The European Central Bank and the US Federal Reserve were therefore able to cut interest rates on several occasions during the year. Fiscal policy remained expansionary in virtually all regions, a trend further reinforced by a significant increase in defence spending and the approval in the US of the "One Big Beautiful Bill".

Compared with the pre-pandemic period, however, interest rates remained at higher levels, a situation from which the financial sector, in particular, benefited. This was reflected primarily in the performance of the Japanese and European stock markets, where banks and insurance companies are heavily represented. In 2025, Japan's Nikkei 225 rose by 26 per cent, the Stoxx Europe 600 gained 17 per cent and the US S&P 500 rose by 16 per cent. Particular mention should be made of the Eastern European indices, including the Czech PX index, which saw a 53 per cent rise.

The unpredictability of the current US administration's policies is not only diverting investors' attention away from the United States, but is also raising doubts about the US dollar's status as a reserve currency, which has been clearly reflected in the rise in the price of gold, seen as a safe haven.

## Proprietary Trading

In the first half of 2025, the Czech National Bank continued the process of easing monetary policy, which had begun at the end of 2023. The repo rate subsequently fell from 4 per cent at the end of 2024 to 3.5 per cent. Nevertheless, from a longer-term perspective, these interest rates remain above average and attractive. Fio banka therefore allocated its spare koruna funds primarily to two-week repo operations with the CNB. As a part of its money market transactions, Fio banka also placed overnight deposits of surplus liquidity in euros with the National Bank of Slovakia.

Over the course of the year, Fio banka gradually expanded its portfolio of debt securities, primarily by reinvesting the proceeds from maturing issues. Conditions on the bond markets remained favourable, with the yield on the Czech Republic's 10-year government bond rising gradually over the course of the year from around 4 per cent to 4.50 per cent. The total value of the portfolio, including treasury bills, rose by 15.77 per cent year-on-year. The individual purchases were made mainly through primary auctions. The portfolio continues to consist exclusively of issues by the Ministry of Finance of the Czech Republic and government bonds of the Slovak Republic.

In 2025, Fio banka continued, as usual, to act as a market maker and liquidity provider on the RM-SYSTÉM and Prague Stock Exchange markets for the majority of liquid share issues traded on these markets.

## **Information on the Bank's Assets and Financial Position**

The Bank's total assets were CZK 344,559,521 thousand as of 31 December 2025 and comprised primarily cash in hand and balances with central banks amounting to CZK 60,014,620 thousand, government zero-coupon bonds amounting to CZK 50,794,903 thousand, deposits with banks and cooperative credit unions amounting to CZK 3,008,648 thousand, receivables from clients amounting to CZK 65,800,322 thousand, debt securities amounting to CZK 158,131,761 thousand, shares, share certificates and other equity investments amounting to CZK 3,611,030 thousand, investments in subsidiaries amounting to CZK 131,637 thousand and other assets amounting to CZK 2,324,024 thousand.

In 2025, the Bank recorded a net profit from fees and commissions of CZK 825,310 thousand, net interest income of CZK 7,693,988 thousand and a profit on financial transactions amounting to CZK 1,287,769 thousand. The Bank's profit on ordinary activities before tax amounted to CZK 7,074,871 thousand.

The Bank's financial position has been very sound for a long time. The Bank consistently maintains sufficient readily available liquid funds to meet its liabilities, and regularly pays its contributions in full to the stock exchange's guarantee funds, the Deposit Insurance Fund and the Investor Compensation Fund. Throughout its history, the Bank has never been insolvent.

The Bank's success in expanding its loan portfolio and the growth in other indicators inevitably led to an increase in the volume of risk exposures. As of 31 December 2025, the Bank's capital ratio was 34.68 per cent (of which 34.68 per cent constitutes the Tier 1 capital ratio), i.e. above regulatory requirements, which represents a safe level for risk coverage.

## **Information on Contributions to the Investor Compensation Fund**

As a securities trader, Fio banka, a.s., contributes to the Investor Compensation Fund, which provides for a guarantee scheme from which compensation is paid to customers of securities traders that become unable to honour their obligations. The basis for calculating the Bank's contribution to the

Investor Compensation Fund payable for 2025 amounted to CZK 245,927,878. The Bank's contribution was CZK 4,918,558.

## **Information on Promotion of Environmental or Social Characteristics and Sustainable Investment**

Fio banka does not promote environmental or social characteristics, or a combination of these characteristics. Fio banka does not pursue sustainable investment objectives. Fio banka also does not pursue a target to reduce carbon emissions.

Fio banka does not make targeted investments in economic activities that contribute to an environmental objective within the meaning of Article 2(17) of Regulation (EU) 2019/2088.

Fio banka's investments do not take into account the EU criteria for environmentally sustainable economic activities.

As a part of its business activities, the Company acts rationally and does not currently take into account the adverse impacts of its investment decisions on sustainability factors (within the meaning of Article 2(24) of the SFDR), the main reason for this being a commercial decision by the Bank. This company policy complies with the relevant regulations, and the reasons for this policy are set out in more detail in Article XVII Sustainability Policy in the document "Information on Investment Instruments, Protection of Investment Instruments and Client Funds, and Certain Other Information Relating to Trading in Investment Instruments", which is available on <https://www.fio.cz/o-nas/dokumenty-ceniky/vzory-smluv>.

## E. Information on the Bank's Statutory, Supervisory and Other Bodies

### Board of Directors:

**Mgr. Jan Sochor**, Chairman of the Board of Directors

Mr Sochor graduated from the Faculty of Mathematics and Physics at Charles University and has been active on the capital market for more than 20 years. He has been Chairman of the Board since 22 May 2002. From 30 April 2001 to 23 April 2002, he worked as a statutory executive of the securities trading company Fio brokerská, spol. s r.o. Prior to holding this post, he had been already employed at Fio brokerská, spol. s r.o., predominantly focusing on creation of an electronic trading system. At Fio, burzovní společnost, a.s., he served as Chairman of the Board of Directors of that company.

**Mgr. Josef Valter**, Member of the Board of Directors

Mr Valter graduated from the Faculty of Law at Charles University in Prague. He has been employed in the Fio Financial Group since 2002, first as Head of the Legal Division and later as Director of the Legal and Financial Division, which has remained his position to date. Valter was a member of the Board of Directors of Fio, družstevní záložna from 2002 to 2006 and Chairman of the Board of Directors of Fio, družstevní záložna from 2006 to 2010. He has been a member of the Bank's Board of Directors since 5 May 2010.

**Ing. Jan Bláha**, Member of the Board of Directors

Mr Bláha graduated from the Faculty of Economics at VŠB - Technical University of Ostrava and has been employed in the Fio Financial Group since 2000. At present, he is Director of the Sales Division. He has been a member of the Bank's Board of Directors since 25 March 2015.

**Mgr. Filip Novotný**, Member of the Board of Directors

Mr Novotný graduated from the Faculty of Mathematics and Physics at Charles University. He joined the Fio Financial Group in October 2004, when he started as a client-focused employee at the Prague office. Since 2006, he has held the position of chief risk manager at Fio, burzovní společnost, a.s. At present, he holds the position of Chief Risk Manager at Fio banka and is the member of the Bank's Board of Directors responsible for risk management.

**Ing. Jakub Schmid**, Member of the Board of Directors

Mr Schmid graduated from the Faculty of Finance and Accounting at the Prague University of Economics and Business. He has been working for Fio Financial Group since July 2001, when he joined the Group as an employee of the Client Division Headquarters, then he assumed the position of the Director of the North-Bohemian sector in the Client Division, followed by the position of Director of the Branch Network and, since October 2014, Director of the Client Division. In July 2022, he became the Director of the Credit Division and a member of the Bank's Board of Directors.

**Daniel Ditrich**, Member of the Board of Directors

Mr Ditrich studied IT at Perth Commercial College in Australia. He has been with Fio Financial Group since 2001, when he joined the Technical Support Department. Since 2010, he has been responsible for managing the Bank's technical departments. In 2014, he became the Director of Operations Management and was responsible for managing the departments of network administrators, servers and databases, payment cards and ATM management, technical support and software testing. He has been a member of the Bank's Board of Directors and Director of the Operations Division since 1 July 2022.

**Ing. Roman Vitek**, Member of the Board of Directors

Mr Vitek graduated from the Faculty of Economics at the Prague University of Economics and Business. He has been working at the Fio Financial Group since 2010. He currently serves as Director of the Client Division. He has been a member of the Bank's Board of Directors since 18 March 2025.

In accordance with Section 8(1) of the Banking Act, No. 21/1992 Coll., as amended, the Bank's Board of Directors, had seven members as of 31 December 2025.

## Supervisory Board:

### **Mgr. Romuald Kopún**, Chairman of the Supervisory Board

Mr Kopún graduated from the Faculty of Mathematics and Physics at Charles University. He has been a member of the Supervisory Board since 1994. In particular by holding this position, he has gained the necessary experience in the capital market sector.

### **RNDr. Petr Marsa, LL.M. MBA**, Vice Chairman of the Supervisory Board

Mr Marsa graduated from the Faculty of Mathematics and Physics at Charles University. RNDr. Marsa has been involved in the financial market for more than 25 years. Over the years, he has held various positions in the bodies of several entities in the Fio Financial Group.

### **Ing. Marek Polka**, Member of the Supervisory Board

Mr Polka graduated from the Faculty of Finance and Accounting at the Prague University of Economics and Business. He has been with Fio Financial Group since May 2001, when he joined the Prague branch as a client officer. Over time, he progressed through the positions of temporary branch manager in Plzeň, manager of the Financial Group's largest branch in Prague and then head of the entire Client Service Department. In April 2006, he became the Head of the Client Division of Fio Financial Group. On 1 April 2006, he became a member of the Board of Directors of Fio, družstevní záložna and on 3 May 2010, the Chairman of the Board of Directors of Fio, družstevní záložna. As Head of the Client Division, his primary tasks were to ensure the proper operation of branches, manage customer relations and administer the product line. From 24 September 2014 to 30 June 2022, Mr Polka held the position of the Director of the Bank's Credit Division. He was a member of the Bank's Board of Directors from 25 March 2015 to 30 June 2022. He has been a member of the Bank's Supervisory Board since 1 July 2022.

## Audit Committee:

### **Ing. Pavel Hrbek**, Chairman of the Audit Committee

He is a graduate of the Faculty of Economics and Management at the Czech University of Life Sciences in Prague 6 – Suchbát. He has been working as a statutory auditor since 1996.

### **RNDr. Petr Marsa, LL.M. MBA**, Vice Chairman of the Audit Committee

Mr Marsa graduated from the Faculty of Mathematics and Physics at Charles University. RNDr. Marsa has been involved in the financial market for more than 25 years. Over the years, he has held various positions in the bodies of several entities in the Fio Financial Group.

### **Ing. Václav Svoboda**, Member of the Audit Committee

Mr Svoboda graduated from the Faculty of Economics at the Prague University of Economics and Business. He has worked as a statutory auditor for over 20 years.

No members of the Board of Directors, the Supervisory Board, the Audit Committee or the Bank's senior management hold any of the Bank's own shares.

The employees do not have an opportunity to have equity interests in the Company.

## F. Other Information

The statement of changes in equity for the last two accounting periods is included in the financial statements that form part of this annual report.

Details of the average number of employees and changes in this figure are set out in the notes to the 2025 financial statements, which form part of this annual report. The Bank's expansion of its workforce is in line with the Company's strategy of continuously improving the quality of the services it provides.

The Bank did not incur any expenditure on research, development and environmental protection in 2025. The costs incurred by the Bank in 2025 in relation to employment matters are set out in the 2025 financial statements, which form part of this annual report.

Based on a decision of the Board of Directors of 5 May 2010, an organisational branch of the Bank was established in Slovakia: Fio banka, a. s., pobočka zahraničnej banky, business ID number: 36 869 376, Dunajská 1, Bratislava – mestská časť Staré Mesto, post code: 811 08, Slovakia.

The entity will continue to operate as a going concern.

The entity did not acquire any treasury shares during the audited period.

### **Significant Events After the Balance Sheet Date**

No events occurred subsequent to the balance sheet date on 31 December 2025 that would have a material impact on the Bank's operation and financial performance.

### **Head of the organisational branch:**

#### **Ing. Roman Vitek**

Mr Vitek is a graduate of the Faculty of Economics at the Prague University of Economics and Business in the field of Economic Analysis. While still studying, he started working at the Fio Financial Group, when in 2010 he joined the Prague branches as a client officer. He subsequently held the position of Branch Manager and became the Regional Manager for Central Bohemia in 2013. He was appointed Deputy Director of the Client Division, responsible for the Bank's branch network in the Czech Republic, in 2018. He was appointed Director of the Client Division in July 2022. In August of the same year, he became the Head of the organisational branch in Slovakia.

## **G. Persons Responsible for the Annual Report**

Mgr. Jan Sochor, Chairman of the Board of Directors of Fio banka, a.s., holds responsibility for the annual report.

Prague, 27 April 2026

Mgr. Jan Sochor  
Chairman of the Board of Directors

Mgr. Josef Valter  
Member of the Board of Directors



# Auditor's Report



# Independent Auditor's Report

To the shareholder of Fio banka, a.s.

## Report on the audit of the financial statements

### Our opinion

In our opinion, the financial statements give a true and fair view of the financial position of Fio banka, a.s., with its registered office at Na Florenci 2139/2, 110 00 Praha 1 (the "Bank") as at 31 December 2025 and of the Bank's financial performance and its cash flows for the year ended 31 December 2025 in accordance with Czech accounting legislation.

### What we have audited

The Bank's financial statements comprise:

- the balance sheet as at 31 December 2025;
- the income statement for the year ended 31 December 2025;
- the statement of changes in equity for the year ended 31 December 2025;
- the statement of cash flows for the year ended 31 December 2025; and
- the notes to the financial statements, comprising material accounting policy information and other explanatory information.

### Basis for opinion

We conducted our audit in accordance with the Act on Auditors, Regulation (EU) No. 537/2014 of the European Parliament and of the Council (the "EU Regulation") and Standards on Auditing of the Chamber of Auditors of the Czech Republic consisting of International Standards on Auditing as supplemented and modified by related application guidance (together the "Audit Regulations"). Our responsibilities under those regulations are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

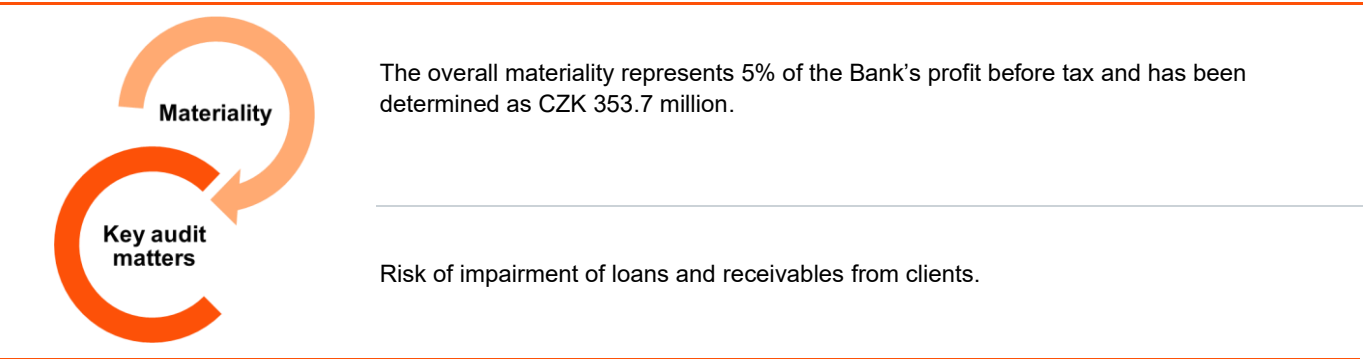
### Independence

We are independent of the Bank in accordance with the ethical requirements of the EU Regulation that are relevant to audits of financial statements of public interest entities, the ethical requirements of the Act on Auditors that are relevant to audits of financial statements in the Czech Republic and the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted by the Chamber of Auditors of the Czech Republic that are applicable to audits of financial statements of public interest entities. We have fulfilled our other ethical

responsibilities in accordance with the ethical requirements of the EU Regulation, the Act on Auditors and the IESBA Code.

Our audit approach

Overview



As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements. In particular, we considered where management made subjective judgements, for example, in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain. As in all of our audits, we also addressed the risk of management override of internal controls including, among other matters, consideration of whether there was evidence of bias that represented a risk of material misstatement due to fraud.

Materiality

The scope of our audit was influenced by our application of materiality. An audit is designed to obtain reasonable assurance as to whether the financial statements are free from material misstatement. Misstatements may arise due to fraud or error. They are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Based on our professional judgement, we determined certain quantitative thresholds for materiality, including the overall materiality for the financial statements as a whole as set out in the table below. These, together with qualitative considerations, helped us to determine the scope of our audit and the nature, timing and extent of our audit procedures and to evaluate the effect of misstatements, if any, both individually and in aggregate, on the financial statements as a whole.

|                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|-------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Overall Bank materiality                        | CZK 353.7 million                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| How we determined it                            | Materiality for the Bank was determined as 5% of the Bank's profit before tax for 2025.                                                                                                                                                                                                                                                                                                                                                               |
| Rationale for the materiality benchmark applied | We have chosen the profit before tax as the benchmark for estimating materiality, as the Bank is a profit-oriented entity. We understand that profit before tax is one of several key performance indicators for various stakeholder groups of the Bank. Profit before tax has developed consistently over recent years. We have chosen 5%, which is within the range of acceptable quantitative materiality thresholds for Public Interest Entities. |

## Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

| Key audit matter                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | How our audit addressed the key audit matter                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Risk of impairment of loans and receivables from clients.</b> <p>The Bank recognised a clients loan portfolio of CZK 65,800 million in the balance sheet and note 4.3 of the financial statements as at 31 December 2025. As at 31 December 2025, the Bank recognised a loss allowance of CZK 2,103 million against this portfolio measured at amortised cost.</p> <p>The risk of non-payment of loans and advances is an inherent part of banking activities; quantification of the impairment represents the most significant estimate with a direct and significant impact on the financial results.</p> <p>Management's approach to the assumptions that have the most significant impact on the valuation of loans is described in notes 3.14 and 6.4 of the financial statements. The key inputs used to measure this impairment in accordance with IFRS 9 Financial Instruments ("IFRS 9") are probability of default, loss given default, including the assessment of collateral quality, and the identification of a significant increase in credit risk since the initial recognition of the loans.</p> <p>Forward-looking information and expected development scenarios derived from it also play a significant role.</p> <p>During 2025, the performance of the Bank's loan portfolio and the related cost of credit risk continued to be affected by the ongoing recovery of the Czech economy, characterised by moderate GDP growth, a gradual decline in interest rates and inflation moving closer to the Czech National Bank's long-term target.</p> <p>In response, the Bank updated its probability of default model for both short-term and long-term horizons.</p> | <p>In assessing credit risk and loan impairment, we specifically focused on whether updates to credit risk models, including key model parameters, appropriately reflected current and forward-looking uncertainties and how those updates affected the measurement of expected credit losses.</p> <p>Our approach was based on testing of the internal control system established by the Bank for this area and on substantive testing of balances recognised in the Bank's financial statements.</p> <p>We first assessed the impairment provisioning policies, including the procedures for collateral valuation, their compliance with IFRS 9 and the control system established to ensure their consistent application. We then verified the individual parameters used in the calculation of loan loss allowances.</p> <p>Our credit risk modelling experts assessed whether the key parameters were appropriately incorporated into the expected credit loss models and subsequently correctly used in the calculation of expected credit losses.</p> <p>In relation to the forward-looking information estimation model, taking into account established market practice, we assessed the underlying externally sourced macroeconomic forecasts selected by the Bank, the related management judgements and the weights assigned to the expected scenarios. We also assessed the Bank's approach to classifying borrowers in accordance with its relevant policies, based primarily on days past due and on the identification of a significant increase in credit risk (SICR) since the initial recognition of the loan.</p> <p>We also assessed, for a selected sample, the appropriateness of the determination of days past due, the classification of loans into the three stages as defined by IFRS 9 and collateral valuation procedures.</p> <p>As the calculation of expected credit losses is performed within the Bank's IT systems, we also involved our IT specialists to test access rights, the accuracy of data inputs, data processing and automated calculations within those systems.</p> <p>Our credit risk modelling experts subsequently performed an independent recalculation of expected credit losses, including a recalculation of selected key model parameters used in the measurement of expected credit losses.</p> <p>We also assessed the adequacy of the disclosures required by Czech accounting legislation.</p> |

## How we tailored our audit scope

We tailored the scope of our audit in order to perform sufficient work to enable us to provide an opinion on the financial statements as a whole, taking into account the structure of the Bank, the accounting processes and controls, and the industry in which the Bank operates.

## **Reporting on other information in the annual report**

The Board of Directors is responsible for the other information. As defined in paragraph 2(b) of the Act on Auditors, the other information comprises the annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information included in the annual report. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge about the Bank obtained in the audit or otherwise appears to be materially misstated. In addition, we assessed whether the other information has been prepared, in all material respects, in accordance with applicable legal requirements, i.e. whether the other information complies with the legal requirements both in terms of formal requisites and the procedure for preparing the other information in the context of materiality.

Based on the work undertaken in the course of our audit, to the extent we are able to assess it, in our opinion:

- the other information describing the facts that are also presented in the financial statements is, in all material respects, consistent with the financial statements; and
- the other information has been prepared in accordance with the applicable legal requirements.

In addition, in the light of the knowledge and understanding of the Bank and its environment obtained in the course of the audit, we are required to report if we have identified material misstatements in the other information. We have nothing to report in this regard.

## **Responsibilities of the Board of Directors, Supervisory Board and Audit Committee of the Bank for the financial statements**

The Board of Directors is responsible for the preparation of the financial statements that give a true and fair view in accordance with Czech accounting legislation and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Supervisory Board of the Bank is responsible for overseeing the financial reporting process.

The Audit Committee of the Bank is responsible for monitoring the financial statements' preparation process.

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Audit Regulations will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Audit Regulations, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors, Supervisory Board and Audit Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Audit Committee with a statement showing that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Board of Directors, Supervisory Board and Audit Committee, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **Report on other legal and regulatory requirements**

In compliance with Article 10(2) of the EU Regulation, we provide the following information, which is required in addition to the requirements of International Standards on Auditing:

### **Consistency of the audit opinion with the additional report to the Audit Committee**

We confirm that the audit opinion expressed herein is consistent with the additional report to the Audit Committee of the Bank, which we issued today in accordance with Article 11 of the EU Regulation.

### **Appointment of auditor and period of engagement**

We were first appointed as auditors of the Bank on 3 March 2023. This represents a total period of uninterrupted engagement appointment of 3 years. Our appointment for the year ended 31 December 2025 was approved by the shareholder's resolution on 3 March 2023.

### **Provided non-audit services**

We declare that non-audit services that we have provided to the Bank and its parent are in accordance with the applicable law and regulations in the Czech Republic and that no services prohibited under Article 5 (1) of the EU Regulation, as amended by the Czech law following Article 5 (3) of the EU Regulation, have been provided.

The non-audit services that we have provided to the Bank in the period from 1 January 2025 to 31 December 2025 are disclosed in Note 4.21 of the notes to the financial statements.

The engagement partner on the audit resulting in this independent auditor's report is Marek Richter.

27 April 2026

PricewaterhouseCoopers Audit, s.r.o.  
represented by Partner

Marek Richter  
Statutory Auditor, Licence No. 1800

#### Translation note

This version of our report is a translation from the original, which was prepared in the Czech language. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, views or opinions, the Czech version of our report takes precedence over this translation.



# **Company Financial Statements as of 31 December 2025**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025**

**Name of the Company:** Fio banka, a.s.  
**Registered Office:** Na Florenci 2139/2, 110 00 Praha 1  
**Legal Status:** Joint Stock Company  
**Corporate ID:** 618 58 374

**Components of the Financial Statements:**

**Balance Sheet**

**Off Balance Sheet Accounts**

**Profit and Loss Account**

**Statement of Changes in Equity**

**Cash Flow Statement**

**Notes to the Financial Statements**

**These financial statements were prepared on 27 April 2026.**

**Statutory body of the reporting entity**

**Signature**

**Mgr. Jan Sochor**

Chairman of the Board of Directors

**Mgr. Josef Valter**

Member of the Board of Directors

Business name Fio banka, a.s.  
Registered office Na Florenci 2139/2, Nové Město, 110 00 Praha 1  
Company ID 618 58 374

**Balance sheet as of 31.12.2025**  
in CZK thousand

| No.                      | Text                                                                                                  | Line      | Current period<br>31.12.2025 |                  |                    | Prior period<br>31.12.2024 |
|--------------------------|-------------------------------------------------------------------------------------------------------|-----------|------------------------------|------------------|--------------------|----------------------------|
|                          |                                                                                                       |           | Gross                        | Adjustment       | Net                | Net                        |
| <b>1.</b>                | <b>Cash in hand and balances with central banks</b>                                                   | <b>1</b>  | <b>60 014 620</b>            | <b>0</b>         | <b>60 014 620</b>  | <b>69 225 714</b>          |
| <b>2.</b>                | <b>Government zero-coupon bonds and other securities accepted by the central bank for refinancing</b> | <b>2</b>  | <b>50 794 903</b>            | <b>0</b>         | <b>50 794 903</b>  | <b>7 853 120</b>           |
| 2.a)                     | Government securities                                                                                 | 3         | 50 794 903                   | 0                | 50 794 903         | 7 853 120                  |
| <b>3.</b>                | <b>Loans and receivables from banks and cooperative credit unions</b>                                 | <b>5</b>  | <b>3 008 919</b>             | <b>271</b>       | <b>3 008 648</b>   | <b>2 222 543</b>           |
| 3.a)                     | Repayable on demand                                                                                   | 6         | 2 904 919                    | 271              | 2 904 648          | 2 110 861                  |
| 3.b)                     | Other receivables                                                                                     | 7         | 104 000                      | 0                | 104 000            | 111 682                    |
| <b>4.</b>                | <b>Loans and receivables from clients</b>                                                             | <b>8</b>  | <b>67 903 701</b>            | <b>2 103 379</b> | <b>65 800 322</b>  | <b>57 250 478</b>          |
| 4.a)                     | Repayable on demand                                                                                   | 9         | 1 501 171                    | 808 464          | 692 707            | 1 118 082                  |
| 4.b)                     | Other receivables                                                                                     | 10        | 66 402 530                   | 1 294 915        | 65 107 615         | 56 132 396                 |
| <b>5.</b>                | <b>Debt securities</b>                                                                                | <b>11</b> | <b>158 131 761</b>           | <b>0</b>         | <b>158 131 761</b> | <b>172 625 303</b>         |
| 5.a)                     | Issued by government institutions                                                                     | 12        | 158 128 850                  | 0                | 158 128 850        | 172 617 639                |
| 5.b)                     | Issued by other entities                                                                              | 13        | 2 911                        | 0                | 2 911              | 7 664                      |
| <b>6.</b>                | <b>Shares, share certificates and other equity investments</b>                                        | <b>14</b> | <b>3 611 030</b>             | <b>0</b>         | <b>3 611 030</b>   | <b>1 851 584</b>           |
| <b>8.</b>                | <b>Investments in subsidiaries</b>                                                                    | <b>17</b> | <b>131 637</b>               | <b>0</b>         | <b>131 637</b>     | <b>102 431</b>             |
| <b>9.</b>                | <b>Intangible fixed assets</b>                                                                        | <b>19</b> | <b>96 430</b>                | <b>81 849</b>    | <b>14 581</b>      | <b>29 961</b>              |
| 9.b)                     | Goodwill                                                                                              | 21        | -1 143                       | -1 143           | 0                  | 0                          |
| <b>10.</b>               | <b>Tangible fixed assets</b>                                                                          | <b>22</b> | <b>1 062 139</b>             | <b>481 896</b>   | <b>580 243</b>     | <b>700 946</b>             |
|                          | Land and buildings for operating activities                                                           | 23        | 758 153                      | 330 907          | 427 246            | 514 968                    |
| <b>11.</b>               | <b>Other assets</b>                                                                                   | <b>24</b> | <b>2 328 371</b>             | <b>4 347</b>     | <b>2 324 024</b>   | <b>2 337 368</b>           |
| <b>13.</b>               | <b>Prepayments and accrued income</b>                                                                 | <b>26</b> | <b>147 752</b>               | <b>0</b>         | <b>147 752</b>     | <b>134 839</b>             |
| <b>TOTAL ASSETS</b>      |                                                                                                       | <b>27</b> | <b>347 231 263</b>           | <b>2 671 742</b> | <b>344 559 521</b> | <b>314 334 287</b>         |
| <b>1.</b>                | <b>Liabilities to banks and cooperative credit unions</b>                                             | <b>28</b> |                              |                  | <b>104 780</b>     | <b>120 827</b>             |
| 1.a)                     | Repayable on demand                                                                                   | 29        |                              |                  | 104 780            | 120 780                    |
| 1.b)                     | Other payables                                                                                        | 30        |                              |                  | 0                  | 47                         |
| <b>2.</b>                | <b>Liabilities to clients</b>                                                                         | <b>31</b> |                              |                  | <b>315 147 575</b> | <b>288 485 910</b>         |
| 2.a)                     | Repayable on demand                                                                                   | 32        |                              |                  | 293 402 392        | 267 569 514                |
| 2.b)                     | Other payables                                                                                        | 33        |                              |                  | 21 745 183         | 20 916 396                 |
| <b>3.</b>                | <b>Liabilities from debt securities</b>                                                               | <b>34</b> |                              |                  | <b>601 417</b>     | <b>601 417</b>             |
| 3.a)                     | Issued debt securities                                                                                | 35        |                              |                  | 601 417            | 601 417                    |
| <b>4.</b>                | <b>Other liabilities</b>                                                                              | <b>37</b> |                              |                  | <b>2 507 364</b>   | <b>2 321 837</b>           |
| <b>5.</b>                | <b>Deferred income and accrued expenses</b>                                                           | <b>38</b> |                              |                  | <b>89 432</b>      | <b>40 784</b>              |
| <b>6.</b>                | <b>Provisions</b>                                                                                     | <b>39</b> |                              |                  | <b>570 235</b>     | <b>751 005</b>             |
| 6.b)                     | Provisions for taxes                                                                                  | 41        |                              |                  | 560 523            | 740 193                    |
| 6.c)                     | Other provisions                                                                                      | 42        |                              |                  | 9 712              | 10 812                     |
| <b>7.</b>                | <b>Subordinated liabilities</b>                                                                       | <b>43</b> |                              |                  | <b>90 000</b>      | <b>90 000</b>              |
| <b>8.</b>                | <b>Share capital</b>                                                                                  | <b>44</b> |                              |                  | <b>760 000</b>     | <b>760 000</b>             |
| 8.a)                     | Share capital paid up                                                                                 | 45        |                              |                  | 760 000            | 760 000                    |
| <b>13.</b>               | <b>Valuation gains or losses</b>                                                                      | <b>55</b> |                              |                  | <b>974</b>         | <b>753</b>                 |
| 13.c)                    | Retranslation of equity holdings                                                                      | 58        |                              |                  | 974                | 753                        |
| <b>14.</b>               | <b>Retained earnings or accumulated losses brought forward</b>                                        | <b>59</b> |                              |                  | <b>18 155 433</b>  | <b>15 091 641</b>          |
| <b>15.</b>               | <b>Profit/(loss) for the period</b>                                                                   | <b>60</b> |                              |                  | <b>6 532 311</b>   | <b>6 070 113</b>           |
| <b>TOTAL LIABILITIES</b> |                                                                                                       | <b>61</b> |                              |                  | <b>344 559 521</b> | <b>314 334 287</b>         |

**Off balance sheet accounts as of 31 December 2025**

In CZK thousand

| No. | Text                                                         | Current period | Prior period |
|-----|--------------------------------------------------------------|----------------|--------------|
| 1.  | Issued commitments and guarantees                            | 34 909 832     | 29 949 350   |
| 4.  | Receivables from fixed term transactions                     | 3 808 667      | 19 090 715   |
| 10. | Received pledges and collateral                              | 80 380 153     | 93 608 224   |
| 12. | Liabilities from fixed term transactions                     | 3 837 061      | 19 033 914   |
| 14. | Assets received into custody administration and safe keeping | 146 672 268    | 118 704 446  |

**Profit and loss account for the year ended 31 December 2025**

In CZK thousand

| No.        | Text                                                                                                                              | Line No.    | Current period<br>2025 | Prior period<br>2024 |
|------------|-----------------------------------------------------------------------------------------------------------------------------------|-------------|------------------------|----------------------|
| <b>1.</b>  | <b><i>Interest income and similar income</i></b>                                                                                  | <b>PL1</b>  | <b>11 604 206</b>      | <b>11 433 342</b>    |
|            | Interest income from debt securities                                                                                              | PL2         | 6 770 266              | 6 738 482            |
| <b>2.</b>  | <b><i>Interest expense and similar expense</i></b>                                                                                | <b>PL3</b>  | <b>3 910 218</b>       | <b>4 497 440</b>     |
|            | Interest expense from debt securities                                                                                             | PL4         | 289 198                | 304 540              |
| <b>3.</b>  | <b><i>Income from shares and participation interests</i></b>                                                                      | <b>PL5</b>  | <b>4 359</b>           | <b>6 257</b>         |
| 3.c.       | Income from other shares and participation interests                                                                              | PL8         | 4 359                  | 6 257                |
| <b>4.</b>  | <b><i>Commission and fee income</i></b>                                                                                           | <b>PL9</b>  | <b>1 201 811</b>       | <b>1 065 899</b>     |
| <b>5.</b>  | <b><i>Commission and fee expense</i></b>                                                                                          | <b>PL10</b> | <b>376 501</b>         | <b>370 809</b>       |
| <b>6.</b>  | <b><i>Profit or loss on financial operations</i></b>                                                                              | <b>PL11</b> | <b>1 287 769</b>       | <b>1 170 800</b>     |
| <b>7.</b>  | <b><i>Other operating income</i></b>                                                                                              | <b>PL12</b> | <b>133 124</b>         | <b>71 568</b>        |
| <b>8.</b>  | <b><i>Other operating expense</i></b>                                                                                             | <b>PL13</b> | <b>112 980</b>         | <b>130 553</b>       |
| <b>9.</b>  | <b><i>Administrative expenses</i></b>                                                                                             | <b>PL14</b> | <b>2 303 200</b>       | <b>1 815 000</b>     |
| 9.a.       | Staff costs                                                                                                                       | PL15        | 634 339                | 373 870              |
| 9.a.1.     | Of which: social security and health insurance                                                                                    | PL16        | 95 634                 | 67 516               |
| 9.b.       | Other administrative expenses                                                                                                     | PL17        | 1 668 861              | 1 441 130            |
| <b>11.</b> | <b><i>Depreciation/amortisation, charge for and use of provisions and allowances for tangible and intangible fixed assets</i></b> | <b>PL19</b> | <b>168 231</b>         | <b>158 439</b>       |
| <b>12.</b> | <b><i>Releases of provisions and reserves for receivables and guarantees, gains from written-off assets</i></b>                   | <b>PL20</b> | <b>3</b>               | <b>1</b>             |
| <b>13.</b> | <b><i>Write-offs, charge for and use of allowances and provisions for receivables and guarantees</i></b>                          | <b>PL21</b> | <b>314 478</b>         | <b>34 534</b>        |
| <b>18.</b> | <b><i>Share of profits/(losses) of subsidiaries and associates</i></b>                                                            | <b>PL26</b> | <b>29 207</b>          | <b>14 899</b>        |
| <b>19.</b> | <b><i>Profit/(loss) for the period from ordinary activities before taxes</i></b>                                                  | <b>PL27</b> | <b>7 074 871</b>       | <b>6 755 991</b>     |
| <b>23.</b> | <b><i>Income tax</i></b>                                                                                                          | <b>PL31</b> | <b>542 560</b>         | <b>685 878</b>       |
| <b>24.</b> | <b><i>Profit/(loss) for the period</i></b>                                                                                        | <b>PL32</b> | <b>6 532 311</b>       | <b>6 070 113</b>     |

**Statement of changes in equity**

In CZK thousand

|                                                                         | Share capital | Valuation gain or losses | Retained earnings/(loss) brought forward | Profit or loss in the approval process | Profit/(loss) for the current period | Total      |
|-------------------------------------------------------------------------|---------------|--------------------------|------------------------------------------|----------------------------------------|--------------------------------------|------------|
| Balance as of 1 January 2024                                            | 760 000       | 58 827                   | 11 585 320                               | 6 477 935                              |                                      | 18 882 082 |
| FX differences and valuation differences not included in profit or loss |               | -58 074                  |                                          |                                        |                                      | -58 074    |
| Net profit/loss for the period                                          |               |                          |                                          |                                        | 6 070 113                            | 6 070 113  |
| Dividends                                                               |               |                          | -2 977 935                               |                                        |                                      | -2 977 935 |
| Transfers to funds                                                      |               |                          | 6 477 935                                | -6 477 935                             |                                      | 0          |
| Other changes                                                           |               |                          | 6 321                                    |                                        |                                      | 6 321      |
| Balance as of 31 December 2024                                          | 760 000       | 753                      | 15 091 641                               | 0                                      | 6 070 113                            | 21 922 507 |
| Balance as of 1 January 2025                                            | 760 000       | 753                      | 15 091 641                               | 6 070 113                              |                                      | 21 922 507 |
| FX differences and valuation differences not included in profit or loss |               | 221                      |                                          |                                        |                                      | 221        |
| Net profit/loss for the period                                          |               |                          |                                          |                                        | 6 532 311                            | 6 532 311  |
| Dividends                                                               |               |                          | -3 000 000                               |                                        |                                      | -3 000 000 |
| Transfers to funds                                                      |               |                          | 6 070 113                                | -6 070 113                             |                                      | 0          |
| Other changes                                                           |               |                          | -6 321                                   |                                        |                                      | -6 321     |
| Balance as of 31 December 2025                                          | 760 000       | 974                      | 18 155 433                               | 0                                      | 6 532 311                            | 25 448 718 |

| <b>Cash Flow Statement</b><br>For the year ended 31 December 2025<br>(In CZK thousand) |                                                                    |                        |                      |
|----------------------------------------------------------------------------------------|--------------------------------------------------------------------|------------------------|----------------------|
| No.                                                                                    | Text                                                               | Current period<br>2025 | Prior period<br>2024 |
| P.                                                                                     | Opening balance of cash and cash equivalents                       | 71 389 605             | 42 441 245           |
|                                                                                        | <b>Cash flows from ordinary activities (operating activities)</b>  |                        |                      |
| Z.                                                                                     | Profit or loss before tax                                          | 7 074 871              | 6 755 991            |
| A.1.                                                                                   | Adjustments for non-cash transactions                              | -6 154 123             | -7 190 372           |
| A.1.1.                                                                                 | Impairment loss on loans, receivables and financial investments    | 314 478                | 34 534               |
| A.1.2.                                                                                 | Depreciation of fixed assets                                       | 168 231                | 158 439              |
| A.1.3.                                                                                 | Change in provisions                                               | -1 100                 | 7 588                |
| A.1.5.                                                                                 | Revenues from dividends/profit shares                              | -4 359                 | -6 257               |
| A.1.6.                                                                                 | Interest expense and interest income and fees                      | -8 519 298             | -7 630 992           |
| A.1.7.                                                                                 | Revaluation of securities and derivatives                          | -1 231 184             | -1 041 372           |
| A.1.8.                                                                                 | Profit/(loss) on the sale of financial assets and liabilities      | 1 635 439              | 685 672              |
| A.1.9.                                                                                 | Unrealised foreign exchange gains and losses                       | 1 483 670              | 602 016              |
| A.*                                                                                    | Net operating cash flow before changes in working capital          | 920 748                | -434 381             |
| A.2.                                                                                   | Change in operating assets and liabilities                         | -11 201 181            | 29 701 367           |
| A.2.1.                                                                                 | Change in loans and receivables from bank and clients              | -8 856 640             | -6 839 705           |
| A.2.2.                                                                                 | Change in liabilities to banks and clients                         | 25 706 635             | 46 461 088           |
| A.2.3.                                                                                 | Change in securities                                               | -29 149 134            | -8 790 927           |
| A.2.4.                                                                                 | Change in other assets, prepayments, and accrued income            | 734 741                | 1 342 488            |
| A.2.5.                                                                                 | Change in other liabilities, deferred income, and accrued expenses | 363 217                | -2 471 578           |
| A.**                                                                                   | Net cash flow from operations before tax                           | -10 280 433            | 29 266 986           |
| A.3.                                                                                   | Interest paid                                                      | -4 280 725             | -4 878 581           |
| A.4.                                                                                   | Interest received                                                  | 10 082 819             | 8 990 609            |
| A.5.                                                                                   | Income tax paid from ordinary operations                           | -718 455               | -1 237 013           |
| A.6.                                                                                   | Received profit shares                                             | 4 359                  | 6 257                |
| A.***                                                                                  | Net operating cash flows                                           | -5 192 435             | 32 148 258           |
|                                                                                        | <b>Cash flows from investing activities</b>                        |                        |                      |
| B.1.                                                                                   | Fixed assets expenditures                                          | -32 148                | -191 963             |
| B.***                                                                                  | Net investment cash flows                                          | -32 148                | -191 963             |
|                                                                                        | <b>Cash flow from financial activities</b>                         |                        |                      |
| C.1.                                                                                   | Change in payables from financing                                  | -30 000                | -30 000              |
|                                                                                        | Repayments of principal on lease liabilities                       | -125 002               |                      |
| C.2.                                                                                   | Effects of changes in equity                                       | -3 000 000             | -2 977 935           |
| C.2.6.                                                                                 | Profit shares paid                                                 | -3 000 000             | -2 977 935           |
| C.***                                                                                  | Net financial cash flows                                           | -3 155 002             | -3 007 935           |
| F.                                                                                     | Net increase or decrease in cash and cash equivalents              | -8 379 585             | 28 948 360           |
| R.                                                                                     | Closing balance of cash and cash equivalents                       | 63 010 020             | 71 389 605           |

## NOTES TO THE FINANCIAL STATEMENTS FOR 2025

**Company name:** Fio banka, a.s.  
**Registered office:** Na Florenci 2139/2, 110 00 Prague 1  
**Legal form:** joint stock company  
**Business ID number:** 618 58 374

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*This version of the financial statements is a translation from the original, which was prepared in the Czech language. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, views or opinions, the Czech version of the financial statements takes precedence over this translation.*

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## 1. GENERAL INFORMATION

### 1.1. Incorporation and Description of the Business

Fio banka, a.s. (hereinafter the "Company") was formed by a single Memorandum of Association on 20 June 1994 (under the former name Fio, burzovní společnost, a.s.) and was incorporated following its registration in the Register of Companies maintained by the Municipal Court in Prague on 31 August 1994.

The Company's business activity is in line with the provisions of the Banking Act, No. 21/1992 Coll., as amended, and the licence granted by the Czech National Bank. The subject of the Company's business activity involves:

- Undertaking the activities listed in Section 1(1) of the Banking Act, as follows:
  - a. Acceptance of deposits from the general public;
  - b. Extension of credit;
- Undertaking the activities listed in Section 1(3) of the Banking Act, as follows:
  - a. Investing in securities on the Company's own account;
  - b. Finance lease;
  - c. Payments and clearing;
  - d. Issuance and administration of means of payment, e.g. credit cards and traveller's cheques;
  - e. Issuance of guarantees;
  - f. Opening of letters of credit;
  - g. Collection services;
  - h. Provision of investment services within the scope of principal investment services.

Within the scope of principal investment services:

- Under Section 4(2)(a) of the Capital Market Undertaking Act, No. 256/2004 Coll., as amended (hereinafter the "Capital Market Undertaking Act"), receipt and provision of instructions relating to investment instruments, in respect of investment instruments as defined in Section 3(1)(a), (b) and (d) through (k) of the Capital Market Undertaking Act;
- Under Section 4(2)(b) of the Capital Market Undertaking Act, performance of instructions relating to investment instruments on a customer's account, in respect of investment instruments as defined in Section 3(1)(a), (b) and (d) through (k) of the Capital Market Undertaking Act;
- Under Section 4(2)(c) of the Capital Market Undertaking Act, proprietary trading in investment instruments, in respect of investment instruments as defined in Section 3(1)(a), (b) and (d) through (k) of the Capital Market Undertaking Act;
- Under Section 4(2)(d) of the Capital Market Undertaking Act, discretionary management of individual portfolios under a contractual arrangement with the customer, if the portfolio includes defined investment instruments, in respect of investment instruments as defined in Section 3(1)(a), (b) of the Capital Market Undertaking Act;
- Under Section 4(2)(e) of the Capital Market Undertaking Act, investment advisory concerning investment instruments, in respect of investment instruments as defined in Section 3(1)(a), (b) and (d) through (k) of the Capital Market Undertaking Act;
- Under Section 4(2)(g) of the Capital Market Undertaking Act, underwriting of investment instruments or their placement with a subscription obligation, in respect of investment instruments as defined in Section 3(1)(a) and (b) of the Capital Market Undertaking Act;

- Under Section 4(2)(h) of the Capital Market Undertaking Act, placement of investment instruments without a subscription obligation, in respect of investment instruments as defined in Section 3(1)(a) and (b) of the Capital Market Undertaking Act;

and within the scope of additional investment services:

- Under Section 4(3)(a) of the Capital Market Undertaking Act, custody and administration of investment instruments including related services, in respect of investment instruments as defined in Section 3(1)(a), (b) and (d) through (k) of the Capital Market Undertaking Act;
- Under Section 4(3)(b) of the Capital Market Undertaking Act, granting of loans or borrowings to clients so as to facilitate trading in the investment instrument in which the loan or borrowing provider participates, in respect of investment instruments as defined in Section 3(1)(a) and (b) of the Capital Market Undertaking Act;
- Under Section 4(3)(c) of the Capital Market Undertaking Act, provision of advisory services related to capital structure, industrial strategies and related issues, as well as provision of advisory services and services related to the transformation or transfers of companies;
- Under Section 4(3)(d) of the Capital Market Undertaking Act, provision of investment recommendations and analyses of investment opportunities or similar general recommendations related to trading in investment instruments, in respect of investment instruments as defined in Section 3(1)(a), (b) and (d) through (k) of the Capital Market Undertaking Act;
- Under Section 4(3)(e) of the Capital Market Undertaking Act, execution of foreign exchange transactions related to the provision of investment services;
  - i Financial brokerage;
  - k Foreign exchange services;
  - l Provision of banking information;
  - m Proprietary trading or trading on a client's account in foreign currencies and gold;
  - n Rental of safe-deposit boxes; and
  - o Activities that directly relate to the activities in the banking licence;
  - p Provision of identification services within the meaning of Section 1(4)(c) of the Banking Act, No. 21/1992 Coll.;
  - q Activities carried out for another in so far as they are related to the operation of the bank and the operation of securities traders, financial institutions and ancillary services businesses controlled by it.

Company's share capital: CZK 760,000 thousand  
 Balance sheet date: 31 December 2025  
 Financial statements prepared on: 27 April 2026  
 Accounting period: Calendar year

Currency used in the financial statements: Czech crown (CZK)

The following table shows individuals and legal entities with an equity interest greater than 20 percent and the amount of their equity interest:

| Shareholder                                                        | Ownership percentage (%) |
|--------------------------------------------------------------------|--------------------------|
| Fio holding, a.s., Na Florenci 2139/2, Nové Město, 110 00 Prague 1 | 100%                     |
| <b>Total</b>                                                       | <b>100%</b>              |

Fio holding, a.s. is owned by its shareholder RNDr. Petr Marsa, MBA, LL.M., and Mgr. Romuald Kopún, who both own 50% of the shares of Fio holding, a.s., and who act in concert. Thus, they indirectly control Fio banka, a.s.

Subject of business of the organisational branch of Fio banka, a.s. operating in the Slovak Republic (Fio banka, a.s., pobočka zahraničnej banky):

- Acceptance of deposits from the general public
- Extension of credit
- Finance lease
- Payments and clearing
- Issuance and administration of means of payment, e.g. credit cards and travellers' cheques
- Issuance of guarantees
- Proprietary trading and trading on client accounts in foreign exchange
- Portfolio management in relation to the following financial instruments: (a) transferable securities, (b) shares in collective investment undertakings
- Custody and administration of financial instruments on the account of clients, including safekeeping and related services, such as management of cash or guarantees, in relation to the following financial instruments: (a) transferable securities, (b) shares in collective investment undertakings, (c) options, futures, swaps, forward rate agreements and other derivative contracts relating to securities, currencies, interest rates or yields or other derivative instruments, financial indices or financial measures which may be settled physically or in cash, (d) options, futures, swaps, forward rate agreements and other derivative contracts relating to commodities that must be settled in cash or may be settled in cash at the option of one of the parties (otherwise than by reason of insolvency or other event resulting in termination), (e) options, futures, swaps and other derivative contracts relating to commodities which must be physically settled provided they relate to a regulated market and/or MTF, (f) options, futures, swaps, forwards and other derivative contracts relating to commodities which may be physically settled by no other means than those referred to in the preceding point and which do not serve a commercial purpose, which have different characteristics from derivative financial instruments with regard to, inter alia, whether they are cleared or settled through recognised clearing houses or are subject to customary margin calls, (g) derivative instruments for the transfer of credit risk, (h) contracts for differences, (i) options, futures, swaps, forward rate agreements and other derivative contracts relating to climate variables, transport rates, emission allowances or inflation rates or other official economic statistics that must be settled in cash or may be settled at the option of one of the parties (otherwise than by reason of insolvency or other event resulting in termination), as well as other derivative contracts relating to assets, rights, obligations, indices and measures that are not otherwise listed in Section C of Annex I to Directive 2004/39/EC of the European Parliament and of the Council with regard to, inter alia, whether they are traded on a regulated market or MTF, cleared and settled through recognised clearing houses or subject to normal margin calls
- The granting of credit and loans to an investor to enable a transaction in one or more financial instruments to be carried out, where the company granting the credit or loan is involved in the transaction, in relation to the following financial instruments: (a) transferable securities, (b) shares in collective investment undertakings.
- The issuance of electronic money

- Receiving and transmitting instructions relating to one or more financial instruments in relation to the following financial instruments: (a) transferable securities, (b) shares in collective investment undertakings, (c) options, futures, swaps, forward rate agreements and other derivative contracts relating to securities, currencies, interest rates or yields or other derivative instruments, financial indices or financial measures which may be settled physically or in cash, (d) options, futures, swaps, forward rate agreements and other derivative contracts relating to commodities which must be settled in cash or may be settled in cash at the option of one of the parties (otherwise than by reason of insolvency or other event resulting in termination), (e) options, futures, swaps and other derivative contracts relating to commodities which must be physically settled provided that they relate to a regulated market and/or MTF, (f) options, futures, swaps, forwards and other derivative contracts relating to commodities which may be physically settled in no other means than those referred to in the previous point and which do not serve a commercial purpose, which have different characteristics from derivative financial instruments with regard to, inter alia, whether they are cleared or settled through recognised clearing houses or are subject to normal margin calls, (g) derivative instruments for the transfer of credit risk, (h) contracts for differences, (i) options, futures, swaps, forward rate agreements and other derivative contracts relating to climate variables, transport rates, emission allowances or inflation rates or other official economic statistics which must be settled in cash or may be settled at the option of one of the parties (otherwise than by reason of insolvency or other event resulting in termination), as well as other derivative contracts relating to assets, rights, obligations, indices and measures that are not otherwise listed in Section C of Annex I to Directive 2004/39/EC of the European Parliament and of the Council with respect to, inter alia, whether they are traded on a regulated market or MTF, cleared and settled through recognised clearing houses, or subject to normal margin calls
  
- Investment advisory services in relation to the following financial instruments: (a) transferable securities, (b) shares in collective investment undertakings, (c) options, futures, swaps, forward rate agreements and other derivative contracts relating to securities, currencies, interest rates or yields or other derivative instruments, financial indices or financial measures that may be settled physically or in cash, (d) options, futures, swaps, forward rate agreements and other derivative contracts relating to commodities that must be settled in cash, or may be settled in cash at the option of one of the parties (otherwise than by reason of insolvency or other event resulting in termination), (e) options, futures, swaps and other derivative contracts relating to commodities which must be physically settled provided they relate to a regulated market and/or MTF, (f) options, futures, swaps, forwards and other derivative contracts relating to commodities which may be physically settled by no other means than those referred to in the preceding point and which do not serve a commercial purpose, which have different characteristics from derivative financial instruments with regard to, inter alia, whether they are cleared or settled through recognised clearing houses or are subject to normal margin calls, (g) derivative instruments for the transfer of credit risk, (h) contracts for differences, (i) options, futures, swaps, forward rate agreements and other derivative contracts relating to climate variables, traffic rates, emission allowances or inflation rates or other official economic statistics that must be settled in cash or may be settled at the option of one of the parties (otherwise than by reason of insolvency or other event resulting in termination), as well as other derivative contracts relating to assets, rights, obligations, indices and measures that are not otherwise listed in Section C of Annex I to Directive 2004/39/EC of the European Parliament and of the Council with respect to, inter alia, whether they are traded on a regulated market or MTF, cleared and settled through recognised clearing houses or subject to normal margin calls

- Investment research and financial analysis or other forms of general advice concerning transactions in financial instruments in relation to the following financial instruments: (a) transferable securities, (b) shares in collective investment undertakings, (c) options, futures, swaps, forward rate agreements and other derivative contracts relating to securities, currencies, interest rates or yields or other derivative instruments, financial indices or financial measures which may be settled physically or in cash, (d) options, futures, swaps, forward rate agreements and other derivative contracts relating to commodities that must be settled in cash or may be settled in cash at the option of one of the parties (otherwise than by reason of insolvency or other event resulting in termination), (e) options, futures, swaps and other derivative contracts relating to commodities which must be physically settled provided they relate to a regulated market and/or MTF, (f) options, futures, swaps, forwards and other derivative contracts relating to commodities which may be physically settled by no other means than those referred to in the preceding point and which do not serve a commercial purpose, which have different characteristics from derivative financial instruments with respect to, inter alia, that they are cleared or settled through recognised clearing houses or are subject to normal margin calls, (g) derivative instruments for the transfer of credit risk, (h) contracts for differences, (i) options, futures, swaps, forward rate agreements and other derivative contracts relating to climate variables, traffic rates, emission allowances or inflation rates or other official economic statistics that must be settled in cash or may be settled at the option of one of the parties (otherwise than by reason of insolvency or other event resulting in termination), as well as other derivative contracts relating to assets, rights, obligations, indices and measures that are not otherwise listed in Section C of Annex I to Directive 2004/39/EC of the European Parliament and of the Council with respect to, inter alia, whether they are traded on a regulated market or MTF, cleared and settled through recognised clearing houses or subject to normal margin calls
- Proprietary trading in relation to the following financial instruments: (a) transferable securities, (b) shares in collective investment undertakings, (c) options, futures, swaps, forward rate agreements and other derivative contracts relating to securities, currencies, interest rates or yields or other derivative instruments, financial indices or financial measures that may be settled physically or in cash, (d) options, futures, swaps, forward rate agreements and other derivative contracts relating to commodities which must be settled in cash or may be settled in cash at the option of one of the parties (otherwise than by reason of insolvency or other event resulting in termination), (e) options, futures, swaps and other derivative contracts relating to commodities which must be physically settled provided they relate to a regulated market and/or MTF
- Foreign exchange services, where these are linked to the provision of investment services, in relation to the following financial instruments: (a) transferable securities, (b) shares in collective investment undertakings, (c) options, futures, swaps, forward rate agreements and other derivative contracts relating to securities, currencies, interest rates or yields, emission allowances or other derivative instruments, financial indices or financial measures which may be settled physically or in cash, (d) options, futures, swaps, forwards and other derivative contracts relating to commodities which must be settled in cash or may be settled in cash at the option of one of the parties otherwise than by reason of insolvency or other event resulting in termination, (e) options, futures, swaps and other derivative contracts relating to commodities which may be physically settled provided they are traded on a regulated market, MTF or OTF, except for wholesale energy products traded on an OTF which must be settled physically, (f) options, futures, swaps, forwards and other derivative contracts relating to commodities that may be physically settled, which are not listed in point 6 of this Section and do not serve a commercial purpose, which have characteristics like other derivative financial instruments, (g) derivative instruments for the transfer of credit risk, (h) contracts for differences, (i) options, futures, swaps, forward rate agreements and other derivative contracts relating to climate variables, transport rates, emission allowances or inflation rates or other official economic statistics, which must be settled in cash or may be settled at the option of one of the parties otherwise than by reason of insolvency or other event resulting in termination, as well as other derivative contracts relating to assets, rights, obligations, indices and measures not otherwise listed in this section with respect to, inter alia, whether they are traded on a regulated market, OTF or MTF
- Money market intermediation

## 1.2. Year-on-Year Changes and Amendments in the Register of Companies

In 2025, the following changes were made in the Register of Companies maintained by the Municipal Court in Prague in respect of Fio banka, a.s. (in chronological order):

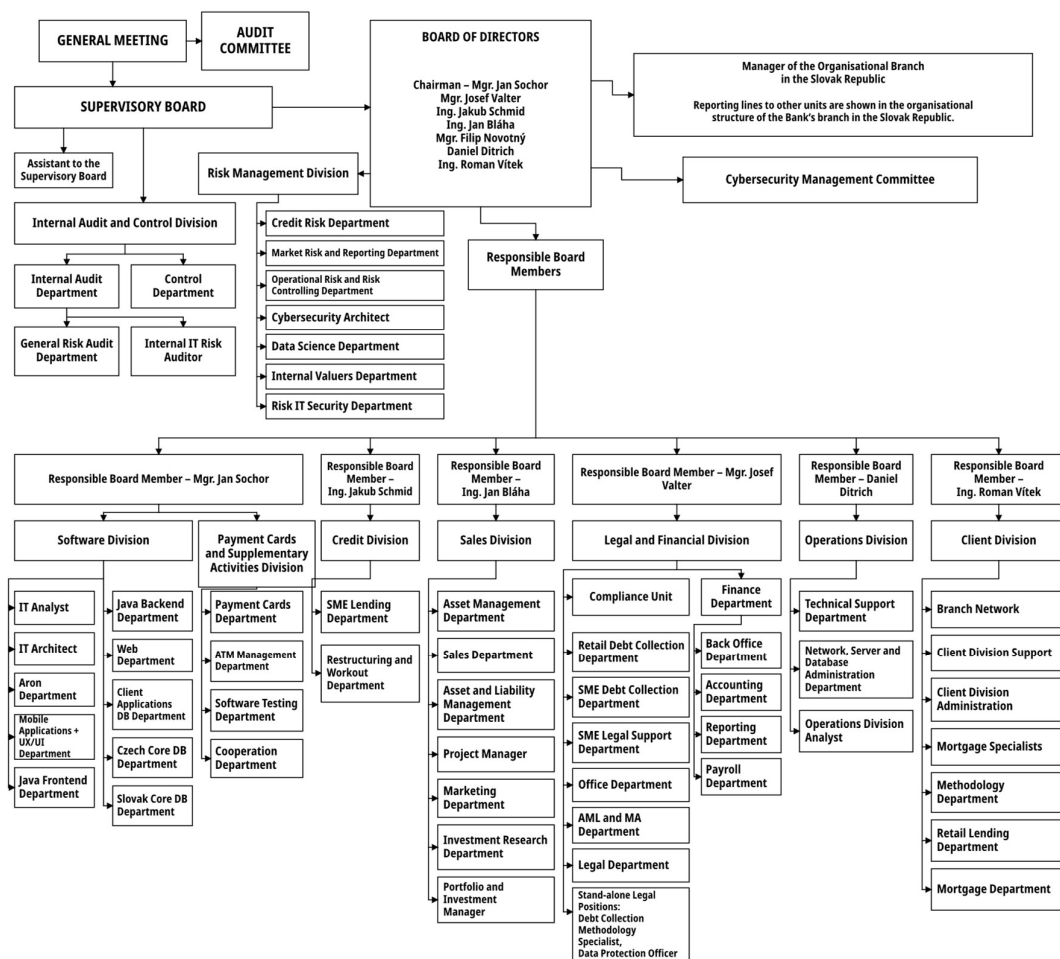
- The following changes were made on 18 March 2025 (entered in the Register of Companies on 11 April 2025):
  - Termination of membership of Ing. Jan Bláha on the Board of Directors of Fio banka, a.s.
  - Establishment of membership of Ing. Jan Bláha on the Board of Directors of Fio banka, a.s.
  - Establishment of membership of Ing. Roman Vítek on the Board of Directors of Fio banka, a.s.
  - Change in the number of members of the statutory body (the Board of Directors of Fio banka, a.s.) from six to seven
- The following changes were made on 30 April 2025 (entered in the Register of Companies on 23 May 2025):
  - Termination of membership of Mgr. Jan Sochor on the Board of Directors of Fio banka, a.s.
  - Termination of position of Mgr. Jan Sochor as the Chairman of the Board of Directors of Fio banka, a.s.
  - Termination of membership of Mgr. Josef Valter on the Board of Directors of Fio banka, a.s.
  - Establishment of membership of Mgr. Jan Sochor on the Board of Directors of Fio banka, a.s.
  - Establishment of position of Mgr. Jan Sochor as Chairman of the Board of Directors of Fio banka, a.s.
  - Commencement of membership of Mgr. Josef Valter on the Board of Directors of Fio banka, a.s.

In 2025, the following change was made in the Register of Companies maintained in the Slovak Republic by the Municipal Court in Bratislava III in respect of Fio banka, a.s., pobočka zahraničnej banky :

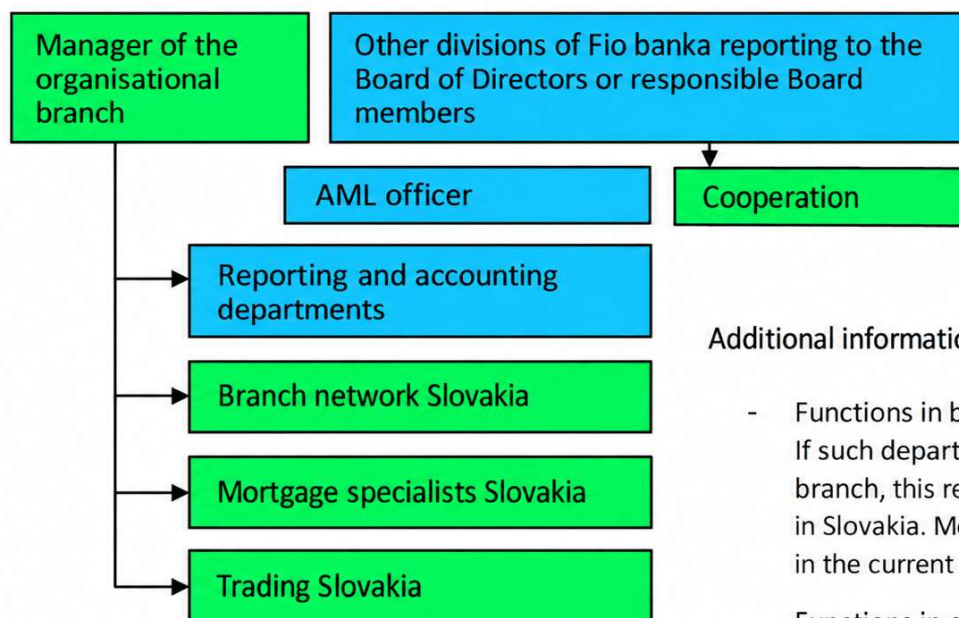
- On 18 December 2025, changes to the governing body of a foreign entity, which took place on 18 March and 30 April 2025, were entered in the Register of Companies (see above).

### 1.3. Organisational Structure of the Company (as of 31 December 2025)

#### 1.3.1. Fio banka, a.s.



### 1.3.2. Fio banka, a.s., pobočka zahraničnej banky



#### Additional information:

- Functions in blue boxes are managed centrally from the Czech Republic. If such department or function reports to the manager of the organisational branch, this relation only applies to the activities of the foreign branch in Slovakia. More detailed specification of “other divisions” is disclosed in the current organisational structure of Fio banka, a.s.
- Functions in green boxes are performed directly in the Slovak Republic.

#### 1.4. Group Identification

The Company is part of the Fio financial group.

#### 1.5. Board of Directors and Supervisory Board

|                           | Position      | Name                          |
|---------------------------|---------------|-------------------------------|
| <b>Board of Directors</b> | Chairman      | Mgr. Jan Sochor               |
|                           | Member        | Mgr. Josef Valter             |
|                           | Member        | Ing. Jan Bláha                |
|                           | Member        | Mgr. Filip Novotný            |
|                           | Member        | Daniel Ditrich                |
|                           | Member        | Ing. Jakub Schmid             |
|                           | Member        | Ing. Roman Vítek              |
| <b>Supervisory Board</b>  | Chairman      | Mgr. Romuald Kopún            |
|                           | Vice Chairman | RNDr. Petr Marsa, MBA., LL.M. |
|                           | Member        | Ing. Marek Polka              |

The Board of Directors acts for the Company through the Chairman and a Vice Chairman, through a Vice Chairman and another Vice Chairman, through the Chairman and a Board member or through the Vice Chairman and a Board member.

## 2. PRINCIPLES FOR THE PREPARATION OF THE FINANCIAL STATEMENTS

The Company's accounting books and records are maintained, and the financial statements were prepared in accordance with the Accounting Act, No. 563/1991 Coll., as amended, Regulation No. 501/2002 Coll., which provides implementation guidance on certain provisions of the Accounting Act for reporting entities that are financial institutions maintaining double-entry accounting records, as amended, and Czech Accounting Standards for financial institutions, as amended.

The financial statements have been prepared in compliance with the accruals principle, whereby transactions and other facts are recognised when they arise and accounted for in the period to which they relate. The financial statements have been prepared on a historical cost valuation basis, with the exception of selected financial instruments, which are measured at fair value. Assets which are not remeasured to fair value and that are subject to an impairment are reported in the net recoverable amount. The accounting records adhere to the prudence concept and the going concern assumption.

The presentation of the financial statements requires the Company's management to make estimates that affect the amounts of assets and liabilities and contingent assets and liabilities reported at the date of the financial statements and the amounts of revenues and expenses reported in the relevant reporting period. These estimates are based on the information available at the balance sheet date and may differ from actual results.

These financial statements are presented in thousands of Czech crowns (CZK '000).

The financial statements have been prepared as of 31 December 2025 for the year ended 31 December 2025.

These financial statements are separate. The ultimate owners of the Bank are Mr Marsa and Mr Kopún. The Bank is directly owned by Fio holding, a.s. The consolidated financial statements of Fio holding, a.s., as of 31 December 2025 have not yet been prepared. Fio holding, a.s., will prepare its consolidated financial statements within the timeframe set out in Czech accounting regulations.

The global economy in 2025 was characterised by a gradual easing of monetary conditions against a backdrop of easing inflationary pressures; at the same time, however, it was accompanied by heightened uncertainty linked to the ongoing war in Ukraine, geopolitical tensions and the rise of barriers to international trade. These factors weighed on the outlook for foreign demand and overall investment sentiment.

The Czech economy grew by 2.6 per cent in 2025. Growth was driven primarily by household consumption and a gradual recovery in investment. The average annual inflation rate stood at 2.5 per cent, with headline inflation reaching 2.1 per cent and core inflation 2.8 per cent in December. Rising core inflation and the continued rise in service prices thus remained grounds for a cautious monetary policy stance. One factor contributing to disinflation was the sustained appreciation of the koruna against the euro by 4.1 per cent over the course of the year.

The Czech National Bank entered 2025 with a two-week repo rate of 4.0 per cent. During the first half of the year, it gradually reduced it to 3.5 per cent, a level at which it remained until the end of the year. The European Central Bank also continued to ease monetary policy, with its deposit rate falling from 3.0 per cent at the start of the year to 2.0 per cent in June, and remaining at that level until the end of 2025.

### 3. SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies adopted in the preparation of the financial statements are set out below.

#### 3.1. Recognition Date

The recognition date of individual transactions is principally the date of payment or receipt of cash, the date of purchase or sale of foreign currencies/securities, the date on which a payment is made or an amount is collected from the client's account, the date of issuing an order to a correspondent to make a payment, the date of settlement of the Bank's orders with the CNB Clearing Centre, the date on which funds are credited according to a report from the Bank's correspondent (a "report" is taken to mean a report in SWIFT, a bank notice, medium take-over, account statement or other documents as appropriate), the trade date and the settlement date relating to transactions in securities, foreign currencies, options or other derivatives, the date of issuance or acceptance of a guarantee or loan commitment, and the date of acceptance of assets into custody.

#### 3.2. Financial Assets

In line with Czech accounting regulations, the Company measures financial instruments based on the International Accounting Standards.

Upon initial recognition, financial assets are stated at fair value increased or decreased by transaction costs, with the exception of financial assets at fair value through profit or loss.

A financial asset is derecognised from the balance sheet when the Bank loses its contractual rights to the cash flows associated with the asset, either through a transfer or the expiry of its term. A transfer must meet the criteria for derecognition. A transfer takes place when the Bank either: (a) transfers the contractual rights to the cash flows, or (b) retains the rights to the cash flows while simultaneously assuming a contractual obligation to pay the cash flows to a third party. Following the transfer of an asset, the Bank assesses the extent to which it has retained the risks and rewards arising from ownership of the transferred asset. If substantially all the risks and rewards have been transferred, the asset is derecognised. If, in essence, all risks and rewards have been neither retained nor transferred, the Bank assesses whether it has retained control over the asset. If it has not retained control, the asset is derecognised. If the Bank has retained control of the asset, it continues to recognise it to the extent of its continuing interest.

##### 3.2.1. Receivables from Banks and Clients, and Debt Securities

Receivables from banks and clients, and debt securities (debt financial assets) are classified and, following initial recognition, subsequently measured at:

- Amortised cost;
- Fair value through valuation gains and losses;
- Fair value through profit or loss.

Classification is determined based on the characteristics of contractual cash flows of the debt financial asset and the business model in which the financial asset is included.

The Bank distinguishes the following business models:

- A business model whose objective is to retain the financial asset until maturity and collect contractual cash flows;
- A business model whose objective is achieved simultaneously by collecting contractual cash flows and the sale of assets;
- A business model whose objective is to trade the financial asset.

The Bank holds some debt securities with trading intent and they are measured at fair value through profit and loss (CZK 185 million in 2025).

The Bank assesses whether the contractual cash flows represent solely a repayment of principal and interest on the unpaid portion of principal. The principal is the fair value of the financial asset on initial recognition. Interest reflects the time value of money, interest rate risk related to the unpaid portion of the principal for the specific period of time and other basic risks and expenses related to the provision of a loan, as well as the profit margin.

If the financial asset is held within a business model with the objective to hold the financial asset until maturity and collect contractual cash flows, and all these flows simultaneously represent payment of principal and interest on the unpaid part of principal, the financial asset is classified and measured at amortised cost.

Amortised cost is the amount at which the asset or liability was measured upon initial recognition, minus principal repayments, increased or decreased using the effective interest rate by fees that are an integral part of the financial instrument, and amortisation of any premium or discount, i.e. the difference between the initial amount and the amount at maturity, and decreased by allowances for the amount of expected credit losses.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument. In calculating the effective interest rate, the Company estimates future cash flows after considering all of the contractual terms of the financial instrument considering all fees and incremental costs directly attributable to the instrument, which are an integral part of the effective interest rate, but not considering expected credit losses.

Income from debt financial assets measured at amortised cost is reported in the profit and loss account under "Interest income from debt securities". If sold, the difference between the selling price and the price before the sale would be reported in the "Profit or loss on financial operations" line.

If a financial asset is held within a business model whose objective is achieved simultaneously by collecting contractual cash flows and the sale of assets and all these flows simultaneously represent payment of principal and interest on the unpaid part of the principal, the financial asset is classified and measured at fair value through valuation gains and losses. Unrealised gains/losses from this remeasurement are reported in valuation gains and losses as a part of "Valuation gains and losses".

If a financial asset is held within a business model whose objective is to trade the financial asset or the related cash flows do not represent solely payment of the principal and interest on the unpaid part of the principal, irrespective of the business model, the financial asset is classified and measured at fair value through profit or loss. Gains/losses from this remeasurement are reported in the profit and loss account as part of "Profit or loss on financial operations".

The fair value used for the revaluation of securities is set as the arm's length price quoted as of the date of determination of the fair value, provided that the Bank proves that the security can be sold for the arm's length price.

Levels of fair value determination:

- 1) Price of securities on active markets (Level 1)
- 2) Price on other markets or price derived from them (Level 2)
- 3) Price not derived from a market, but, for example, from the Bank's model based on parameters that cannot be derived from market prices (Level 3)

In case of publicly tradable debt securities and equity securities, fair values are equal to prices achieved on a public market in OECD countries, provided that the requirements for the liquidity of the securities are met at the same time.

For financial derivatives, their fair values are determined using the Level 2 method. The future cash flows from the derivative are converted into CZK using the market forward rate (based on the settlement date), these amounts are discounted using the PRIBOR rate as of the valuation date and added together, i.e. cash inflows and outflows are netted. The valuation is performed on the individual derivative transaction level.

Receivables from clients at amortised cost (except for bonds) are measured at fair value using the Level 3 method. Future cash flows from each receivable are discounted by the risk-free yield curve based on the currency of the receivable and then added together. The risk-free yield curves are derived from the yield curves of government bonds based on the currency of the country, Slovak bonds are used for EUR.

Transactions where securities are sold with the obligation of repurchase (repo operations) for a predetermined price or where they are bought with the obligation of future resell (reverse repo operations) are treated as collateralised loans. The ownership of the security is transferred to the provider of the loan. Securities included in repo transactions are included in the securities lines on the Bank's balance sheet and the amount received due to the transfer of the securities as part of the repo transaction is included in the "Liabilities to banks" or "Liabilities to clients". Securities received as part of reverse repo transactions are treated as off-balance sheet items only, specifically in "Received collaterals and guarantees". The loan provided as a part of a reverse repo transaction is treated as "Receivables from banks" or "Receivables from clients". For bonds transferred under repo transactions, interest is accrued, whereas for bonds acquired under reverse repo transactions, interest is not accrued.

Revenues and costs incurred as a part of repo or reverse repo transactions as the difference between the sale and purchase price are accrued for the duration of the transaction and reported in the profit and loss account as "Interest income and similar income" or "Interest expense and similar expenses". Debt financial assets held by the Bank as of the date of the financial statements are included in the business model whose objective is to hold the financial asset until maturity and collect the contractual cash flows and at the same time in the business model whose objective is to trade the financial asset. In the case of a business model whose objective is to hold a financial asset and collect contractual cash flows, it is not assumed that the bonds will be sold before maturity.

Debt financial assets are recognised in the amounts net of allowances. Allowances from impairment of debt financial assets are determined by the Bank based on the model of expected losses according to the requirements of IFRS 9 Financial Instruments. In order to determine expected losses, the Bank divides debt financial assets into three categories based on the level of risk:

- Stage 1 – this category includes debt financial assets whose credit risk had not significantly increased since initial recognition as of the financial statements date. The allowance is determined as expected credit loss over 12 months after the end of the accounting period. Interest income is calculated on a straight-line basis using the current interest rate and determined from the gross carrying amount of the asset.
- Stage 2 – this category includes debt financial assets whose credit risk had significantly increased since initial recognition as of the financial statements date, but default had not occurred. The allowance is determined as expected credit loss until maturity. Interest income is calculated using the effective interest rate method and is determined from the gross carrying amount of the asset.
- Stage 3 – this category includes debt financial assets in default. The allowance is determined as expected credit loss until maturity. Interest income is calculated using the effective interest rate method and is determined from the net carrying amount of the asset, considering the allowances.

A separate category covers purchased or originated credit impaired assets (POCI - Purchased or Originated Credit Impaired Receivables). POCI assets are financial assets that are credit impaired already on initial recognition and they are reported in their net value throughout the lifetime of the asset without the option of transfer to the other risk categories. POCI assets remain classified as POCI until they have been repaid in full or otherwise removed from the Bank's balance sheet. Impairment of these financial assets is determined as the expected credit loss until maturity. Income is determined using the effective interest rate adjusted for the credit risk.

When identifying a significant increase in credit risk (SICR), the Bank follows not only a quantitative criterion (exceeding the threshold of 30 days from the due date of the contractual payment), but also qualitative

criteria based on an expert assessment of the credit risk of the receivable or the client (e.g. a significant decrease in the client's turnover/income, a significant increase the level of client indebtedness, frequent short-term overdrawing of the credit account, non-fulfillment of the contractual terms of the credit obligation and other factors that may affect the degree of credit risk of a receivable).

The Bank considers as impaired those assets whose probability of default (PD) is 100 per cent and which the Bank therefore does not expect to be repaid in full without taking further action (e.g. realising collateral). Assets are always considered impaired where the debtor is in arrears for 91 days or more from the due date of a contractual payment and the debtor's liability is material. The materiality of a credit exposure for the purposes of determining its category is set by comparing the total amount of the exposure (the sum of the on-balance-sheet and off-balance-sheet components) with a threshold of CZK 2,500 for retail exposures or CZK 12,600 for all others, or 1 per cent of the total exposure to the client, whichever is higher. The transfer of receivables from Stage 1 to Stage 2 or from Stage 2 to Stage 3 is carried out by the Bank immediately after the identification of risk factors, for transfers in the opposite direction (in particular for transfers from Stage 3), the Bank applies a conservative approach in the form of a three-month time test, during which the relevant receivable is maintained in the original category and stricter monitoring of the development of the credit risk level is performed.

Allowances are created against costs and are reported in the item "Write-offs, charge for, and use of allowances and provisions for receivables and guarantees". When calculating provisions or expected credit losses (ECL), the Bank acts in accordance with IFRS 9 and any other relevant regulatory standards. The calculation of allowances for credit losses is based on the formula  $ECL = EAD \times PD \times LGD$ , where

- EAD = expected amount of receivables in default
- PD = probability of default in a specific time horizon. For receivables classified in Stage 1, the PD is calculated for a 12-month horizon, for receivables classified in Stage 2, the PD is calculated until the due date of the receivable.
- LGD = loss given default by type of receivable

The ECL amount is determined on a monthly basis. The Bank calculates the ECL exclusively on an individual basis, the Bank does not currently use the calculation of portfolio ECLs.

Write-off of irrecoverable receivables is included in "Write-offs, charge for, and use of allowances and provisions for receivables and guarantees." Income from previously written-off financial assets is included in

the profit and loss account under "Release of allowances and provisions for receivables and guarantees, recoveries of receivables assigned, and recoveries of receivables previously written off."

Default interest on receivables in default is presented in off-balance sheet accounts.

Operating and other receivables are immaterial from the Bank's perspective; for this reason, the Company recognises full allowances for operating and other receivables when they are past their due dates by more than a year.

For the purposes of the Cash Flow Statement, cash and cash equivalents comprise the balances shown on the line "Cash in hand and balances with central banks" (4.1.), the balances of current accounts reported on the line "Receivables from banks and cooperative credit unions" (4.2) and cash in transit reported on the line "Other assets" (4.8.).

### 3.2.2. Shares, Share Certificates and Other Equity Investments

Equity financial assets are classified and measured at fair value according to IFRS 9 and reported in the profit and loss account under "Profit or loss on financial operations," provided the Bank did not determine during the initial reporting of the asset that it will be classified and measured at fair value reported in valuation gains/losses in "Valuation gains/losses" without the possibility of reclassifying the cumulative change in fair value from valuation gains/losses to the profit and loss account. Dividends from equity securities are always reported in the profit and loss account under "Profit or loss on financial operations".

### 3.2.3. Financial Derivatives

Financial derivatives are financial instruments:

- with zero or low initial investment;
- with their fair value changing according to changes in the interest rate, price of a security, price of a commodity, exchange rate, price index or similar variable;
- which will be settled at a future date.

Financial derivatives are reported on the balance sheet at fair value, with nominal values recorded off-balance sheet. Fair value is determined based on quoted market prices or valuation models that take into account the current market value of the underlying instrument, as well as the effect of discounting and the yield curve. The fair value is determined according to the procedure in section 3.2.1. The Bank does not account for CVA or DVA in the fair value of financial derivatives due to immateriality.

Derivatives are recognised in both off-balance sheet and balance sheet accounts from the moment they are agreed until they are settled, terminated, exercised, sold or repurchased.

Derivatives are reported at their fair values in "Other assets" and "Other liabilities". Realised and unrealised gains and losses are included in the profit and loss account under "Gains and losses on financial operations".

Fio banka uses financial derivatives to hedge against the currency risk to which it is exposed due to its financial market operations, it does not classify them as hedging from the accounting perspective and they are reported as derivatives held for trading, where gains and losses from revaluation to fair value are reported in "Gains and losses on financial operations".

### 3.3. Financial Liabilities

Liabilities due to banks and cooperative credit unions, and liabilities to clients are measured at amortised cost. Financial liabilities are derecognised when they cease to exist.

A financial liability or its part ceases to exist if the obligation defined by a contract is fulfilled, cancelled or its validity ends, and the entity will no longer report the financial liability or its part in the balance sheet. The difference between the value recorded in accounting of a liability or its part that ceased to exist or was transferred to another entity and the amount paid for such liability is recognised in profit or loss.

### 3.4. Debt Securities Issued

In 2021, the Bank issued bonds in line with minimum requirements for own funds and eligible liabilities (MREL). These securities are measured at amortised cost and are recognised as liabilities arising from debt securities. No MREL bonds were issued in either 2025 or 2024.

### 3.5. Securities Transactions for Clients

Securities received by the Bank into custody, administration or safe-keeping are recorded at market value and reported off-balance-sheet in "Assets received into custody, administration and safe-keeping".

Securities received by the Bank for management are recorded at market value and reported off-balance-sheet in "Assets received for management". On the balance sheet, liabilities include the Bank's payables to clients arising principally from cash received to purchase securities, cash to be refunded to the client, etc.

### 3.6. Investments in Subsidiaries and Associates

Investments in subsidiaries refer to investments in an entity in which the Bank is a majority shareholder. In such a case, the Bank has a controlling influence on the entity's management, exercising full control over its activity. The control is based on the ownership percentage, an agreement or the articles of association, regardless of the participation interest value.

Investments in associates refer to investments in an entity in which the Bank has an ownership percentage (interest) of at least 20%. In such a case, the Bank has substantial influence on the entity's management arising from the ownership percentage, an agreement or the articles of association, regardless of the participation interest value.

Participation interests in subsidiaries and associates are recorded at acquisition cost, which also includes direct costs related to the acquisition. As of the date of preparation of the financial statements, equity interests are measured using the equity method, where the value of an equity interest is adjusted as of the date of the financial statements to a value corresponding to the Company's share of the equity of the subsidiary or associate.

### 3.7. Charge for Provisions

Provisions represent probable performance that is uncertain as to the date on which it will arise and as to its amount. A provision is recognised where all of the following criteria are met:

- there is an obligation (legal or factual) to perform that is the result of past events;
- it is probable that performance will occur and will require the outflow of funds representing economic benefit, where "probable" means a probability greater than 50%;
- it is possible to make a reasonably reliable estimate of the performance.

As of 31 December 2025, the Bank had set aside provisions for off-balance-sheet receivables arising from undrawn loan commitments and guarantees amounting to CZK 4.96 million.

### 3.8. Tangible and Intangible Assets

Tangible and intangible assets are carried at historical cost and depreciated/amortised on a straight-line basis over their estimated useful lives.

|                                     | Depreciation/amortisation method | Number of months |
|-------------------------------------|----------------------------------|------------------|
| Intangible results of development   | Straight-line                    | 36               |
| Software                            | Straight-line                    | 36               |
| Technical improvements on buildings | Straight-line                    | 108              |
| Computer systems                    | Straight-line                    | 36               |
| Vehicles                            | Straight-line                    | 60               |
| Furniture and fixtures              | Straight-line                    | 36               |
| Other                               | Straight-line                    | 36-120           |

Intangible assets with an acquisition cost lower than CZK 60 thousand and tangible assets with an acquisition cost lower than CZK 80 thousand and with useful life not exceeding one year are expensed in the period in which they were acquired.

Depreciation of leases under IFRS 16 is further discussed in note 3.15 Lease Measurement under IFRS 16.

### 3.9. Foreign Currency Translation

Transactions denominated in a foreign currency are accounted for in the domestic currency translated at the exchange rate prevailing on the transaction date. Assets and liabilities denominated in foreign currencies and foreign exchange spot transactions before their due dates are translated into the local currency at the Czech National Bank exchange rate prevailing on the balance sheet date.

The resulting gain or loss on the translation of assets and liabilities denominated in foreign currencies, other than foreign currency holdings, is recognised in the income statement as "Profit or loss on financial operations".

### 3.10. Taxation

Income tax comprises due income tax and deferred tax. Due tax is the amount to be paid or refunded in respect of income tax for the relevant period. The tax base for income tax is calculated from the profit or loss for the current period by adding non-deductible expenses and deducting income that is not subject to income tax.

Deferred tax receivables or liabilities arise from temporary differences between the valuation of assets and liabilities under the Income Tax Act and their carrying amounts in the financial statements. A deferred tax receivable is recognised only if it is probable that it will be utilised in subsequent accounting periods.

All deferred tax receivables are recognised at the amount that is likely to be recoverable against expected taxable profits in the future. A deferred tax liability represents the amount of income tax payable in future periods as a result of taxable temporary differences. Deferred tax is recognised at its net amount in the financial statements. For 2025, the statutory tax rate of 21 per cent was applied (2024: 21%).

The Bank is also liable for other taxes, which form part of "Administrative expenses".

### 3.11. Interest Income and Expense

Interest income and expense are recognised in the profit and loss account on an accrual basis using the effective interest rate method. Interest income and expense are recognised in the profit and loss account in the period to which they relate, both in terms of timing and substance. The Bank only recognises default interest at the time of payment.

The effective interest rate method is a technique for calculating the amortised cost of a financial asset or liability and for recognising interest income or expense for the relevant period. The effective interest rate is the rate that exactly discounts the estimated future cash inflows or outflows over the expected life of a financial instrument to the net carrying amount of the financial asset or liability. When calculating the effective interest rate, the Bank estimates cash flows taking into account all the contractual terms of the financial instrument, but does not take future credit losses into account. The calculation includes all fees and amounts paid or received between the contracting parties that form an integral part of the effective interest rate, such as transaction costs and any premiums or discounts.

Interest income and expense arising from the holding of debt securities also include a discount or premium, or other differences between the acquisition cost of an interest-bearing instrument and its value at maturity, determined using the effective interest rate method.

### 3.12. Fees and Commissions

The recognition of revenue from fees and commissions depends on the purpose for which they were charged and on the accounting treatment of the related financial instrument.

Depending on the nature of the fee and the type of services provided, the Bank categorises fees and commissions into the following groups:

- fees and commissions that form an integral part of the effective interest rate of a financial instrument and that, in conjunction with that rate, are recognised as Interest Income;
- fees and commissions for services provided and for carrying out transactions, such as fees for services relating to deposit products, fees for services relating to loans and revenue-based fees from transactions carried out, revenue fees from cross-selling third-party products (such as insurance and investment products, where the Bank acts as an intermediary, given that it does not assume control over the products provided, and which are therefore recognised on a net basis) and fees from specialised financial services. Revenue from these fees is recognised at the point at which the relevant services are provided or the service is performed. If they relate to a longer period, they are reported on a straight-line basis over that period. Fees and commissions are reported in "Net income from fees and commissions".

### 3.13. Use of Estimates

The presentation of individual financial statements in line with Czech Accounting Standards requires the Bank's management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the balance sheet date, the information disclosed on contingent assets and liabilities and the reported amounts of revenues and expenses during the reporting period.

These estimates, which relate primarily to the determination of the fair value of financial instruments and the amount of allowances for financial assets, are based on information available as of the date of the financial statements.

### 3.14. Uncertainty of Estimates and Parameters Used (PD, ECL and Macroeconomic Scenarios Applied)

Significant estimates made when applying the entity's accounting policies and procedures are subject to external uncertainty regarding developments in interest rates set by the Czech National Bank, exchange rates, commodity prices and inflation expectations, relating to the current economic and business situation. They may therefore differ from those made at the end of the last accounting period, particularly in relation to expected credit losses (ECL). Data drawn from the CNB's latest Financial Stability Report can be used as a basis for estimating future macroeconomic developments, however, for accounting purposes and to uphold the Bank's principle of prudence, it is often necessary to adjust these estimates further in response to current developments and market expectations. For the Slovak part of the portfolio, the Bank compiles a separate forecast of future macroeconomic developments based on the NBS Financial Stability Report; where there is a lack of data necessary to compile such forecast for the Slovak part of the portfolio, the Bank uses parameters published in the CNB's Financial Stability Report, adjusted on the basis of expert judgement. The Bank carries out subsequent adjustments based on a combination of internal and publicly available data, in particular the macroeconomic forecasts of the CNB and the NBS, but also those of other macroeconomic authorities.

These adjustments to the estimates are thus continuously incorporated into the calculation of internal PDs for individual credit segments, which are designed as a combination of internal metrics (analysis of historical data, where appropriate supplemented by the predicted market deterioration as set out in the Financial Stability Report), generally recommended values from the central bank and, where applicable, also as Management Overlays (MO), through which, for selected segments, other risk factors not taken into account in the previous process are factored in, ultimately leading to a slight deterioration in the ECL estimates. Expected macroeconomic developments and similar factors are therefore reflected in the final ECL amount via Forward-Looking Adjustments (FLA) and Management Overlays (MO) exclusively as part of the PD determination process; FLA and MO are not taken into account in the process of determining LGD and EAD.

When determining the PD, the Bank classifies receivables into the following groups:

| PD segment             | FS segment                                                             |
|------------------------|------------------------------------------------------------------------|
| SMEs                   | Receivables from clients – SMEs                                        |
| MORT                   | Receivables from clients – mortgages                                   |
| L-SEC                  | Receivables from clients – loans for the purchase of securities        |
| OVD                    | Receivables from clients – overdrafts                                  |
| CC                     | Receivables from clients – credit cards                                |
| IL                     | Receivables from clients – instalment loans                            |
| Unauthorised overdraft | Receivables from clients – unauthorised overdrafts on current accounts |

In practice, the determination of PD is based on three pillars:

- 1) **Historical default statistics for loans granted by the Bank** – historical analysis of defaults over time, modelled using transition matrices (migration matrices) via Markov chains.
- 2) **Forward-looking adjustment (FLA)** – taking account of the outlook for macroeconomic developments. Given its size and the nature of its business, the Bank does not develop its own macroeconomic models

to forecast macroeconomic variables. For this reason, it takes the FLA from the Financial Stability Report, which the CNB publishes twice a year. As part of its Report, the CNB publishes both the baseline and negative outlooks for PD developments, to which the Bank subsequently adds a positive outlook. Weights are expertly assigned to individual scenarios, thereby producing a prudent forecast of performance for each portfolio. The Bank also monitors forecasts of macroeconomic indicators from other authorities (the Ministry of Finance, the Czech Banking Association, market surveys, etc.); in the event of significant discrepancies between the CNB's forecasts and those of other authorities, the Bank may take such differences into account under Pillar 3. In 2023, the Bank revised the method for applying the FLA based on a forecast of PD trends; the resulting FLA is now calculated as the relative difference in the year-on-year PD forecast, expressed in percentage points. In 2024, the Bank began setting different FLA figures for the Czech and Slovak parts of its loan portfolio, based on the relevant macroeconomic data.

- 3) **Management Overlays** – general recommendations and expert estimates. The PDs calculated in accordance with Pillars 1 and 2 may ultimately be adjusted on the basis of an expert estimate, primarily for prudential reasons, to take account of specific circumstances (e.g. COVID, the mortgage bubble) or a lack of data (usually in the case of newer products). In 2025, as in the previous year, the Bank did not apply any adjustments in the form of portfolio management overlays to the PDs determined based on the previous two pillars.

In addition to portfolio management overlays applied by adjusting the PD, the Bank is entitled to adjust the resulting allowance for a specific receivable on the basis of an expert assessment, for reasons of prudence and to take specific circumstances into account. In 2025, the Bank did not apply any increases to its allowances via individual management overlays.

#### **Determination of LGD**

In 2024, the Bank switched from the expert-determined LGD approach to a model-based approach for estimating LGD parameters, using the Bank's historical credit loss data. LGD values are determined for individual portfolios of receivables, broken down by product type (e.g. instalment loans, overdraft facilities, etc.) or product group (e.g. mortgage loans). In cases where a lack of available data prevents the use of a model to determine LGD, LGD values are determined based on current expectations reflecting prevailing market conditions, as set out in particular in the CNB's latest Financial Stability Report or, where appropriate, as expert estimates based on currently available data. LGD is applied to the full amount of a receivable as standard; in the case of SME and corporate loans, however, and in line with the Bank's business strategy, different LGD levels are applied to the secured and unsecured portions of the exposure. In 2025, the Bank began applying specifically defined LGDs to Stage 3 receivables. The LGD for these exposures is defined as an increasing function over the recovery horizon, where the range of this function is bounded from below by the corresponding LGD for exposures in Stage 1 and Stage 2 and from above by 100 per cent. The recovery horizon is set at 5 years for the secured loans portfolio and at 3 years for other loans.

### **3.15. Lease Measurement under IFRS 16**

At the outset of the contract, the Company assesses whether the contract is a lease or contains a lease. The Company recognises right-of-use assets and related lease liabilities for all lease arrangements in which it acts as the lessee, with the exception of short-term leases (with a lease term of 12 months or less) and leases of low-value assets (e.g. tablets and personal computers, small items of office furniture and telephones). Short-term leases and low-value leases are then reported under "Other administrative expenses" in the financial statements. For these leases, the Company recognises lease payments as operating expenses on a straight-line basis over the term of the lease, unless there is another systematic basis that better reflects the timing of the consumption of the benefits from the leased asset.

A lease liability is initially measured at the present value of the lease payments outstanding at the commencement date, discounted at the lease's implicit interest rate. If this rate cannot be readily determined, the Company uses the incremental borrowing rate.

Lease payments included in the measurement of the lease liability comprise:

- fixed lease payments (including essentially fixed payments), net of receivables arising from lease incentives;
- variable lease payments linked to an index or rate, which were initially measured on the basis of that index or rate at the commencement date;
- the amount expected to be payable by the lessee under residual value guarantees;
- the exercise price of a call option, provided it is reasonably certain that the lessee will exercise the option;
- payments of penalties for terminating a lease, provided the term of the lease reflects the fact that the lessee will exercise the option to terminate the lease.

Furthermore, the lease liability is measured by increasing its carrying amount to reflect the interest on the lease liability (using the effective interest method) and by reducing its carrying amount to reflect the lease payments made.

The Company remeasures the lease liability (and makes corresponding adjustments to the related right-of-use asset) if:

- the lease term has changed or a significant event or change in circumstances has occurred, resulting in a change in the assessment of whether the purchase option will be exercised; in this case, the lease liability is remeasured by discounting the revised lease payments using the revised discount rate;
- the lease payments have changed due to a change in an index or rate, or a change in the expected payments under residual value guarantees; in this case, the lease liability is remeasured by discounting the revised lease payments at the unchanged discount rate (except where the change in lease payments results from a change in floating interest rates; in which case a revised discount rate is applied);
- the lease agreement is modified and the lease modification is not accounted for as a separate lease; in this case, the lease liability is remeasured based on the term of the modified lease by discounting the revised lease payments using the revised discount rate as of the effective date of the modification.

Right-of-use assets comprise the initial measurement of the related lease liability, lease payments made on or before the commencement date, net of any lease incentives received, and initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Where the Company is obliged to pay the costs of dismantling and removing a leased asset, restoring the site where it is located to its original condition, or to restore the underlying asset to the condition required by the terms of the lease, a provision is recognised, which is measured in accordance with IAS 37: *Provisions, Contingent Liabilities and Contingent Assets*. To the extent that costs relate to a right-of-use asset, they are included in the relevant right-of-use asset, except where such costs are incurred in the production of inventories.

Assets arising from rights of use are depreciated over the shorter of the lease term and the useful life of the underlying asset. If the lease transfers ownership of the underlying asset, or if the cost of the right-of-use asset reflects the fact that the Company expects to exercise the call option, the right-of-use asset is depreciated over the useful life of the underlying asset. Depreciation begins on the date the lease commences.

When applying IFRS 16, the Company, for all leases (with the exception of short-term leases and leases of low-value assets):

- a) recognises assets arising from rights of use and lease liabilities in the statement of financial position, which are presented in the balance sheet under "Tangible fixed assets, land and buildings for operational activities" and "Other liabilities";
- b) recognises depreciation of right-of-use assets and interest on lease liabilities in the profit or loss account in "Write-offs, charge for, and use of provisions and allowances for tangible and intangible fixed assets" and "Interest expense and similar expense".

The Bank applies IFRS 16 to leases for its branches and head office.

#### 4. ADDITIONAL INFORMATION ON THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

##### 4.1. Cash in Hand and Balances with Central Banks

|                                           | (CZK '000)        |                   |
|-------------------------------------------|-------------------|-------------------|
|                                           | 31 December 2025  | 31 December 2024  |
| Cash in hand                              | 244,459           | 237,428           |
| Accounts at central banks                 | 31,476,107        | 19,536,875        |
| Loans granted – reverse repo transactions | 26,091,000        | 47,807,000        |
| Cash in ATMs                              | 2,203,054         | 1,644,411         |
| <b>Total</b>                              | <b>60,014,620</b> | <b>69,225,714</b> |

As of 31 December 2025, loans arising from reverse repo transactions were secured by debt securities in the nominal amount of CZK 25,775,000 thousand (CZK 47,385,000 thousand as of 31 December 2024).

##### 4.2. Loans and Receivables from Banks and Cooperative Credit Unions

|                                                                   | (CZK '000)       |                  |
|-------------------------------------------------------------------|------------------|------------------|
|                                                                   | 31 December 2025 | 31 December 2024 |
| Current accounts                                                  | 2,904,648        | 2,110,861        |
| Term deposits                                                     | 104,000          | 111,682          |
| <b>Total receivables from banks and cooperative credit unions</b> | <b>3,008,648</b> | <b>2,222,543</b> |

As of 31 December 2025

| <b>GROSS</b>                               | <b>Payable on demand</b> | <b>Other receivables</b> | <b>rating – Fitch</b> | <b>rating – Moody's</b> |
|--------------------------------------------|--------------------------|--------------------------|-----------------------|-------------------------|
| CACEIS Bank                                | 549,730                  | 0                        | A+/AA-                | A1                      |
| Clearstream Banking S.A.                   | 464                      | 0                        | AA                    | N/A                     |
| Citibank Europe                            | 109,154                  | 0                        | A+                    | A3                      |
| Citibank NA                                | 198,413                  | 0                        | A+                    | A3                      |
| Česká spořitelna                           | 533,093                  | 0                        | A                     | A1                      |
| Československá obchodní banka              | 451,351                  | 95,500                   | N/A                   | A1                      |
| Československá obchodná banka.SK           | 67,977                   | 0                        | N/A                   | A2                      |
| ERSTE GROUP BANK AG                        | 395,117                  | 0                        | A                     | A1                      |
| Komerční banka                             | 155,505                  | 8,500                    | A                     | A1                      |
| KBC Bank                                   | 405,121                  | 0                        | A+                    | A1                      |
| Bank Pekao S.A.                            | 13,928                   | 0                        | BBB+                  | A2                      |
| PPF Banka                                  | 104                      | 0                        | N/A                   | N/A                     |
| UniCredit Bank Czech Republic and Slovakia | 24,960                   | 0                        | A-                    | A3                      |
| <b>Total</b>                               | <b>2,904,919</b>         | <b>104,000</b>           |                       |                         |

As of 31 December 2024

| <b>GROSS</b>                               | <b>Payable on demand</b> | <b>Other receivables</b> | <b>rating – Fitch</b> | <b>rating – Moody's</b> |
|--------------------------------------------|--------------------------|--------------------------|-----------------------|-------------------------|
| CACEIS Bank                                | 532,389                  | 0                        | A+/AA-                | A1                      |
| Clearstream Banking S.A.                   | 878                      | 0                        | AA                    | N/A                     |
| Citibank Europe                            | 121,435                  | 0                        | A+                    | A3                      |
| Citibank NA                                | 30,713                   | 0                        | A                     | A3                      |
| Česká spořitelna                           | 99,491                   | 0                        | A                     | A1                      |
| Československá obchodní banka              | 123,814                  | 111,182                  | N/A                   | A1                      |
| Československá obchodná banka.SK           | 117,134                  | 0                        | N/A                   | A3                      |
| ERSTE GROUP BANK AG                        | 240,387                  | 0                        | A                     | A1                      |
| Komerční banka                             | 159,950                  | 0                        | A                     | A1                      |
| KBC Bank                                   | 607,180                  | 0                        | A+                    | A1                      |
| Bank Pekao S.A.                            | 49,448                   | 0                        | BBB                   | A2                      |
| PPF Banka                                  | 121                      | 0                        | N/A                   | N/A                     |
| UniCredit Bank Czech Republic and Slovakia | 28,208                   | 500                      | N/A                   | A3                      |
| <b>Total</b>                               | <b>2,111,147</b>         | <b>111,682</b>           |                       |                         |

All receivables from banks and cooperative credit unions are in Stage 1. The allowances to these assets were not reported as of the reporting date due to immateriality.

#### 4.3. Loans and Receivables from Clients

##### By contractual maturity

(CZK '000)

|                                       | <b>31 December 2025</b> | <b>31 December 2024</b> |
|---------------------------------------|-------------------------|-------------------------|
| Short-term loans                      | 31,049,736              | 25,538,007              |
| Medium-term loans                     | 3,627,162               | 5,230,514               |
| Long-term loans                       | 31,123,424              | 26,481,957              |
| <b>Total receivables from clients</b> | <b>65,800,322</b>       | <b>57,250,478</b>       |

Short-term loans mature within 1 year. Medium-term loans have a maturity of between one and five years. Long-term loans mature in more than five years.

##### By territory

(CZK '000)

|                                       | <b>31 December 2025</b> | <b>31 December 2024</b> |
|---------------------------------------|-------------------------|-------------------------|
| Czech Republic                        | 52,188,387              | 44,264,320              |
| Slovak Republic                       | 13,099,004              | 12,435,151              |
| Other countries                       | 512,931                 | 551,007                 |
| <b>Total receivables from clients</b> | <b>65,800,322</b>       | <b>57,250,478</b>       |

##### By client type

(CZK '000)

|                                       | <b>31 December 2025</b> | <b>31 December 2024</b> |
|---------------------------------------|-------------------------|-------------------------|
| Individuals                           | 28,833,063              | 24,858,118              |
| Legal entities                        | 36,967,259              | 32,392,360              |
| <b>Total receivables from clients</b> | <b>65,800,322</b>       | <b>57,250,478</b>       |

By segment

(CZK '000)

|                                       | 31 December 2025  | 31 December 2024  |
|---------------------------------------|-------------------|-------------------|
| Households                            | 27,813,767        | 23,851,619        |
| Real estate                           | 18,522,732        | 16,309,913        |
| Finance                               | 1,002,381         | 639,450           |
| Services                              | 7,483,380         | 6,838,770         |
| Other                                 | 10,978,062        | 9,610,726         |
| <b>Total receivables from clients</b> | <b>65,800,322</b> | <b>57,250,478</b> |

By classification2025

(CZK '000)

|                                       | 31 December 2025  |                  | 31 December 2024  |                   |
|---------------------------------------|-------------------|------------------|-------------------|-------------------|
|                                       | Gross             | Allowances       | Net               | Net               |
| Stage 1                               | 59,156,727        | 302,702          | 58,854,025        | 50,890,858        |
| Stage 2                               | 2,842,165         | 174,569          | 2,667,596         | 3,136,636         |
| Stage 3                               | 5,673,602         | 1,492,889        | 4,180,713         | 3,073,624         |
| POCI                                  | 231,207           | 133,219          | 97,988            | 149,360           |
| <b>Total receivables from clients</b> | <b>67,903,701</b> | <b>2,103,379</b> | <b>65,800,322</b> | <b>57,250,478</b> |

2024

(CZK '000)

|                                       | 31 December 2024  |                  | 31 December 2023  |                   |
|---------------------------------------|-------------------|------------------|-------------------|-------------------|
|                                       | Gross             | Allowances       | Net               | Net               |
| Stage 1                               | 51,207,036        | 316,178          | 50,890,858        | 43,343,492        |
| Stage 2                               | 3,303,773         | 167,137          | 3,136,636         | 3,563,655         |
| Stage 3                               | 4,251,450         | 1,177,826        | 3,073,624         | 3,387,887         |
| POCI                                  | 278,400           | 129,040          | 149,360           | 159,024           |
| <b>Total receivables from clients</b> | <b>59,040,659</b> | <b>1,790,181</b> | <b>57,250,478</b> | <b>50,454,057</b> |

By segment

The following tables show the classification of gross exposure, the value of allowances and the net value of exposure by segment and stage. The following segmentation is used: SMEs, mortgages and others.

- The SME segment comprises operating and investment loans to legal entities and entrepreneurs.
- The mortgage segment includes instalment loans to individuals secured by real estate.
- The other segment includes overdrafts, credit card loans, securities trading loans, instalment loans to natural persons and unauthorised overdrafts.

Gross

(CZK '000)

| 2025         | Stage 1           | Stage 2          | Stage 3          | POCI           | Total             |
|--------------|-------------------|------------------|------------------|----------------|-------------------|
| SMEs         | 31,063,909        | 2,694,525        | 5,282,781        | 230,521        | 39,271,736        |
| Mortgages    | 26,483,932        | 115,737          | 217,007          | 0              | 26,816,676        |
| Other        | 1,608,886         | 31,903           | 173,814          | 686            | 1,815,289         |
| <b>Total</b> | <b>59,156,727</b> | <b>2,842,165</b> | <b>5,673,602</b> | <b>231,207</b> | <b>67,903,701</b> |

Allowances

(CZK '000)

| 2025         | Stage 1        | Stage 2        | Stage 3          | POCI           | Total            |
|--------------|----------------|----------------|------------------|----------------|------------------|
| SMEs         | 265,435        | 154,372        | 1,286,381        | 132,725        | 1,838,913        |
| Mortgages    | 16,554         | 9,151          | 42,719           | 0              | 68,424           |
| Other        | 20,713         | 11,046         | 163,789          | 494            | 196,042          |
| <b>Total</b> | <b>302,702</b> | <b>174,569</b> | <b>1,492,889</b> | <b>133,219</b> | <b>2,103,379</b> |

Net

(CZK '000)

| <b>2025</b>  | <b>Stage 1</b>    | <b>Stage 2</b>   | <b>Stage 3</b>   | <b>POCI</b>   | <b>Total</b>      |
|--------------|-------------------|------------------|------------------|---------------|-------------------|
| SMEs         | 30,798,474        | 2,540,153        | 3,996,400        | 97,796        | 37,432,823        |
| Mortgages    | 26,467,378        | 106,586          | 174,288          | 0             | 26,748,252        |
| Other        | 1,588,173         | 20,857           | 10,025           | 192           | 1,619,247         |
| <b>Total</b> | <b>58,854,025</b> | <b>2,667,596</b> | <b>4,180,713</b> | <b>97,988</b> | <b>65,800,322</b> |

Gross

(CZK '000)

| <b>2024</b>  | <b>Stage 1</b>    | <b>Stage 2</b>   | <b>Stage 3</b>   | <b>POCI</b>    | <b>Total</b>      |
|--------------|-------------------|------------------|------------------|----------------|-------------------|
| SMEs         | 27,136,339        | 3,252,092        | 3,865,394        | 278,388        | 34,532,213        |
| Mortgages    | 22,539,537        | 37,794           | 220,746          | 0              | 22,798,077        |
| Other        | 1,531,161         | 13,887           | 165,309          | 12             | 1,710,369         |
| <b>Total</b> | <b>51,207,037</b> | <b>3,303,773</b> | <b>4,251,449</b> | <b>278,400</b> | <b>59,040,659</b> |

Allowances

(CZK '000)

| <b>2024</b>  | <b>Stage 1</b> | <b>Stage 2</b> | <b>Stage 3</b>   | <b>POCI</b>    | <b>Total</b>     |
|--------------|----------------|----------------|------------------|----------------|------------------|
| SMEs         | 267,016        | 159,857        | 1,053,157        | 129,032        | 1,609,062        |
| Mortgages    | 20,124         | 2,659          | 30,904           | 0              | 53,687           |
| Other        | 29,037         | 4,622          | 93,765           | 8              | 127,432          |
| <b>Total</b> | <b>316,177</b> | <b>167,138</b> | <b>1,177,826</b> | <b>129,040</b> | <b>1,790,181</b> |

Net

(CZK '000)

| <b>2024</b>  | <b>Stage 1</b>    | <b>Stage 2</b>   | <b>Stage 3</b>   | <b>POCI</b>    | <b>Total</b>      |
|--------------|-------------------|------------------|------------------|----------------|-------------------|
| SMEs         | 26,869,323        | 3,092,235        | 2,812,237        | 149,356        | 32,923,151        |
| Mortgages    | 22,519,413        | 35,135           | 189,842          | 0              | 22,744,390        |
| Other        | 1,502,124         | 9,265            | 71,544           | 4              | 1,582,937         |
| <b>Total</b> | <b>50,890,860</b> | <b>3,136,635</b> | <b>3,073,623</b> | <b>149,360</b> | <b>57,250,478</b> |

Transfers between risk categories:

- Transfer to Stage 1 identifies loans that were in Stage 2 and Stage 3 on 1 January 2025, but were moved to Stage 1 in 2025.
- Transfer to Stage 2 identifies loans that were in Stage 1 and Stage 3 on 1 January 2025, but were moved to Stage 2 in 2025.
- Transfer to Stage 3 identifies loans that were in Stage 1 and Stage 2 on 1 January 2025, but were moved to Stage 3 in 2025.
- The POCI column identifies POCI loans as of 1 January 2025. Since the loans remain in the POCI category throughout the duration of the contract, they do not move between stages.
- The "Newly acquired receivables" line shows loans taken out in 2025 and their stage as of the end of 2025.
- The "Derecognised receivables" line shows loans that were repaid in full in 2025.
- The "Increase in receivable: stage unchanged" line shows loans for which the amount drawn down increased in 2025.
- The "Reduction in receivables: stage unchanged" line shows loans for which partial repayment took place in 2025.

The following table shows the changes in gross value by individual risk category.

|                                            | (CZK '000)        |                  |                  |                |                   |
|--------------------------------------------|-------------------|------------------|------------------|----------------|-------------------|
|                                            | Stage 1           | Stage 2          | Stage 3          | POCI           | Total             |
| <b>Gross value as of 1 January 2025</b>    | <b>51,207,037</b> | <b>3,303,773</b> | <b>4,251,450</b> | <b>278,400</b> | <b>59,040,659</b> |
| Change to allowance due to                 |                   |                  |                  |                |                   |
| - Transfer to Stage 1                      | 246,599           | (20,856)         | (225,744)        | 0              | 0                 |
| - Transfer to Stage 2                      | (865,086)         | 1,013,733        | (148,646)        | 0              | 0                 |
| - Transfer to Stage 3                      | (1,148,013)       | (1,539,917)      | 2,687,930        | 0              | 0                 |
| - POCI                                     | 0                 | 0                | 0                | 0              | 0                 |
| - Newly acquired receivables from clients  | 13,758,450        | 521,794          | 25,656           | 681            | 14,306,582        |
| - Derecognised receivables from clients    | (6,267,336)       | (258,220)        | (975,572)        | (17,882)       | (7,519,009)       |
| - Increase in receivable: stage unchanged  | 5,208,576         | 23,007           | 201,283          | 8,088          | 5,440,954         |
| - Reduction in receivable: stage unchanged | (2,983,499)       | (201,149)        | (142,757)        | (38,081)       | (3,365,486)       |
| <b>Gross value as of 31 December 2025</b>  | <b>59,156,728</b> | <b>2,842,165</b> | <b>5,673,602</b> | <b>231,207</b> | <b>67,903,701</b> |

|                                            | (CZK '000)        |                  |                  |                |                   |
|--------------------------------------------|-------------------|------------------|------------------|----------------|-------------------|
|                                            | Stage 1           | Stage 2          | Stage 3          | POCI           | Total             |
| <b>Gross value as of 1 January 2024</b>    | <b>43,500,305</b> | <b>3,715,367</b> | <b>4,729,758</b> | <b>270,387</b> | <b>52,215,818</b> |
| Change to allowance due to                 |                   |                  |                  |                |                   |
| - Transfer to Stage 1                      | 1,407,009         | (688,769)        | (718,240)        | 0              | 0                 |
| - Transfer to Stage 2                      | (873,691)         | 935,048          | (61,357)         | 0              | 0                 |
| - Transfer to Stage 3                      | (564,379)         | (324,485)        | 888,864          | 0              | 0                 |
| - POCI                                     | 0                 | 0                | 0                | 0              | 0                 |
| - Newly acquired receivables from clients  | 10,466,803        | 216,863          | 41,179           | 12             | 10,724,857        |
| - Derecognised receivables from clients    | (4,108,095)       | (500,005)        | (733,915)        | 0              | (5,342,015)       |
| - Increase in receivable: stage unchanged  | 3,737,013         | 123,703          | 218,636          | 9,144          | 4,088,495         |
| - Reduction in receivable: stage unchanged | (2,357,927)       | (173,950)        | (113,475)        | (1,143)        | (2,646,495)       |
| <b>Gross value as of 31 December 2024</b>  | <b>51,207,037</b> | <b>3,303,773</b> | <b>4,251,450</b> | <b>278,400</b> | <b>59,040,659</b> |

The following table shows the reasons for changes in allowances, broken down by risk category.

|                                                    | (CZK '000)       |                  |                    |                  |                    |
|----------------------------------------------------|------------------|------------------|--------------------|------------------|--------------------|
|                                                    | Stage 1          | Stage 2          | Stage 3            | POCI             | Total              |
| <b>Balance of allowance as of 1 January 2025</b>   | <b>(316,178)</b> | <b>(167,137)</b> | <b>(1,177,826)</b> | <b>(129,040)</b> | <b>(1,790,181)</b> |
| Change to allowance due to                         |                  |                  |                    |                  |                    |
| - Transfer to Stage 1                              | (33,014)         | 929              | 32,085             | 0                | 0                  |
| - Transfer to Stage 2                              | 8,174            | (29,541)         | 21,367             | 0                | 0                  |
| - Transfer to Stage 3                              | 8,530            | 64,548           | (73,078)           | 0                | 0                  |
| - POCI                                             | 0                | 0                | 0                  | 0                | 0                  |
| - Newly acquired financial assets                  | (105,164)        | (534)            | 29,763             | (491)            | (76,427)           |
| - Derecognised financial assets                    | 63,066           | (67,391)         | 42,707             | 358              | 38,739             |
| - Increase in credit risk                          | 116,895          | 30,375           | 30,534             | 1,932            | 179,736            |
| - Reduction in credit risk                         | (45,009)         | (5,819)          | (398,442)          | (5,976)          | (455,247)          |
| <b>Balance of allowance as of 31 December 2025</b> | <b>(302,702)</b> | <b>(174,569)</b> | <b>(1,492,889)</b> | <b>(133,219)</b> | <b>(2,103,379)</b> |

|                                                  | (CZK '000)       |                  |                    |                  |                    |
|--------------------------------------------------|------------------|------------------|--------------------|------------------|--------------------|
|                                                  | Stage 1          | Stage 2          | Stage 3            | POCI             | Total              |
| <b>Balance of allowance as of 1 January 2024</b> | <b>(156,813)</b> | <b>(151,712)</b> | <b>(1,341,872)</b> | <b>(111,363)</b> | <b>(1,761,761)</b> |
| Change to allowance due to                       |                  |                  |                    |                  |                    |
| - Transfer to Stage 1                            | (148,198)        | 50,372           | 97,826             | 0                | 0                  |
| - Transfer to Stage 2                            | 3,015            | (3,030)          | 15                 | 0                | 0                  |
| - Transfer to Stage 3                            | 4,121            | 13,407           | (17,528)           | 0                | 0                  |
| - POCI                                           | 0                | 0                | 0                  | 0                | 0                  |
| - Newly acquired financial assets                | 12,059           | 452              | (1,246)            | (8)              | 11,256             |

|                                                    |                  |                  |                    |                  |                    |
|----------------------------------------------------|------------------|------------------|--------------------|------------------|--------------------|
| - Derecognised financial assets                    | 17,425           | (40,763)         | 153,167            | 0                | 129,829            |
| - Increase in credit risk                          | 59,609           | 35,590           | 110,178            | 0                | 205,377            |
| - Reduction in credit risk                         | (107,395)        | (71,452)         | (178,366)          | (17,668)         | (374,881)          |
| <b>Balance of allowance as of 31 December 2024</b> | <b>(316,178)</b> | <b>(167,137)</b> | <b>(1,177,826)</b> | <b>(129,040)</b> | <b>(1,790,181)</b> |

If there is a change to the risk category of a receivable in 2025, the allowance is first transferred between the categories (in the line “Transfer to stage 1/2/3”) and the increase or reduction in the allowance that occurred in 2025 is then recorded in one category (in the “Increase/Reduction in credit risk” line).

The following tables show changes in the gross value by individual risk category and for individual asset classes – SMEs, mortgages and others.

| <b>SMEs</b>                                | <b>Stage 1</b>    | <b>Stage 2</b>   | <b>Stage 3</b>   | <b>POCI</b>    | <b>Total</b>      |
|--------------------------------------------|-------------------|------------------|------------------|----------------|-------------------|
| <b>as of 1 January 2025</b>                | <b>27,136,339</b> | <b>3,252,092</b> | <b>3,865,395</b> | <b>278,388</b> | <b>34,532,212</b> |
| Change to allowance due to                 |                   |                  |                  |                |                   |
| - Transfer to Stage 1                      | 199,461           | (9,129)          | (190,332)        | 0              | 0                 |
| - Transfer to Stage 2                      | (759,095)         | 893,028          | (133,933)        | 0              | 0                 |
| - Transfer to Stage 3                      | (1,076,569)       | (1,533,668)      | 2,610,237        | 0              | 0                 |
| - POCI                                     | 0                 | 0                | 0                | 0              | 0                 |
| - Newly acquired receivables from clients  | 6,856,161         | 510,298          | 21,768           | 0              | 7,388,227         |
| - Derecognised receivables from clients    | (4,372,489)       | (241,182)        | (938,650)        | (17,882)       | (5,570,203)       |
| - Increase in receivable: stage unchanged  | 4,565,612         | 22,923           | 169,326          | 8,088          | 4,765,949         |
| - Reduction in receivable: stage unchanged | (1,485,508)       | (199,836)        | (121,030)        | (38,073)       | (1,844,448)       |
| <b>as of 31 December 2025</b>              | <b>31,063,911</b> | <b>2,694,525</b> | <b>5,282,781</b> | <b>230,521</b> | <b>39,271,737</b> |

| <b>Mortgages</b>                           | <b>Stage 1</b>    | <b>Stage 2</b> | <b>Stage 3</b> | <b>POCI</b> | <b>Total</b>      |
|--------------------------------------------|-------------------|----------------|----------------|-------------|-------------------|
| <b>as of 1 January 2025</b>                | <b>22,539,537</b> | <b>37,794</b>  | <b>220,746</b> | <b>0</b>    | <b>22,798,078</b> |
| Change to allowance due to                 |                   |                |                |             |                   |
| - Transfer to Stage 1                      | 22,899            | (11,176)       | (11,723)       | 0           | 0                 |
| - Transfer to Stage 2                      | (81,997)          | 95,252         | (13,255)       | 0           | 0                 |
| - Transfer to Stage 3                      | (56,813)          | (3,378)        | 60,192         | 0           | 0                 |
| - POCI                                     | 0                 | 0              | 0              | 0           | 0                 |
| - Newly acquired receivables from clients  | 6,354,963         | 3,772          | 22             | 0           | 6,358,757         |
| - Derecognised receivables from clients    | (1,549,256)       | (5,352)        | (23,068)       | 0           | (1,577,676)       |
| - Increase in receivable: stage unchanged  | 475,574           | 0              | 475            | 0           | 476,049           |
| - Reduction in receivable: stage unchanged | (1,220,975)       | (1,174)        | (16,382)       | 0           | (1,238,531)       |
| <b>as of 31 December 2025</b>              | <b>26,483,933</b> | <b>115,737</b> | <b>217,007</b> | <b>0</b>    | <b>26,816,676</b> |

| <b>Other</b>                               | <b>Stage 1</b>   | <b>Stage 2</b> | <b>Stage 3</b> | <b>POCI</b> | <b>Total</b>     |
|--------------------------------------------|------------------|----------------|----------------|-------------|------------------|
| <b>as of 1 January 2025</b>                | <b>1,531,161</b> | <b>13,887</b>  | <b>165,309</b> | <b>12</b>   | <b>1,710,369</b> |
| Change to allowance due to                 |                  |                |                |             |                  |
| - Transfer to Stage 1                      | 24,239           | (550)          | (23,689)       | 0           | 0                |
| - Transfer to Stage 2                      | (23,995)         | 25,453         | (1,458)        | 0           | 0                |
| - Transfer to Stage 3                      | (14,630)         | (2,871)        | 17,501         | 0           | 0                |
| - POCI                                     | 0                | 0              | 0              | 0           | 0                |
| - Newly acquired receivables from clients  | 547,329          | 7,725          | 3,866          | 681         | 559,600          |
| - Derecognised receivables from clients    | (345,592)        | (11,685)       | (13,854)       | 0           | (371,130)        |
| - Increase in receivable: stage unchanged  | 167,391          | 84             | 31,482         | 0           | 198,957          |
| - Reduction in receivable: stage unchanged | (277,016)        | (138)          | (5,344)        | (8)         | (282,506)        |
| <b>as of 31 December 2025</b>              | <b>1,608,887</b> | <b>31,903</b>  | <b>173,814</b> | <b>686</b>  | <b>1,815,290</b> |

| <b>SMEs</b>                 | <b>Stage 1</b>    | <b>Stage 2</b>   | <b>Stage 3</b>   | <b>POCI</b>    | <b>Total</b>      |
|-----------------------------|-------------------|------------------|------------------|----------------|-------------------|
| <b>as of 1 January 2024</b> | <b>23,240,735</b> | <b>3,630,787</b> | <b>4,432,056</b> | <b>270,387</b> | <b>31,573,967</b> |
| Change to allowance due to  |                   |                  |                  |                |                   |
| - Transfer to Stage 1       | 1,343,344         | (651,761)        | (691,582)        | 0              | 0                 |
| - Transfer to Stage 2       | (858,203)         | 919,545          | (61,342)         | 0              | 0                 |
| - Transfer to Stage 3       | (444,108)         | (315,196)        | 759,303          | 0              | 0                 |
| - POCI                      | 0                 | 0                | 0                | 0              | 0                 |

|                                            |                   |                  |                  |                |                    |
|--------------------------------------------|-------------------|------------------|------------------|----------------|--------------------|
| - Newly acquired receivables from clients  | 4,685,533         | 215,836          | 33,191           | 0              | <b>4,934,560</b>   |
| - Derecognised receivables from clients    | (2,775,989)       | (497,342)        | (689,633)        | 0              | <b>(3,962,964)</b> |
| - Increase in receivable: stage unchanged  | 3,221,510         | 123,598          | 189,542          | 9,144          | <b>3,543,794</b>   |
| - Reduction in receivable: stage unchanged | (1,276,482)       | (173,376)        | (106,141)        | (1,143)        | <b>(1,557,143)</b> |
| <b>as of 31 December 2024</b>              | <b>27,136,339</b> | <b>3,252,092</b> | <b>3,865,395</b> | <b>278,388</b> | <b>34,532,212</b>  |

| <b>Mortgages</b>                           | <b>Stage 1</b>    | <b>Stage 2</b> | <b>Stage 3</b> | <b>POCI</b> | <b>Total</b>      |
|--------------------------------------------|-------------------|----------------|----------------|-------------|-------------------|
| <b>as of 1 January 2024</b>                | <b>18,798,387</b> | <b>67,943</b>  | <b>158,753</b> | <b>0</b>    | <b>19,025,083</b> |
| Change to allowance due to                 |                   |                |                |             |                   |
| - Transfer to Stage 1                      | 58,079            | (34,837)       | (23,242)       | 0           | 0                 |
| - Transfer to Stage 2                      | (13,257)          | 13,257         | 0              | 0           | 0                 |
| - Transfer to Stage 3                      | (90,528)          | (7,803)        | 98,332         | 0           | 0                 |
| - POCI                                     | 0                 | 0              | 0              | 0           | 0                 |
| - Newly acquired receivables from clients  | 5,210,267         | 0              | 589            | 0           | 5,210,856         |
| - Derecognised receivables from clients    | (968,675)         | (266)          | (12,309)       | 0           | (981,250)         |
| - Increase in receivable: stage unchanged  | 367,952           | 0              | 1,500          | 0           | 369,451           |
| - Reduction in receivable: stage unchanged | (822,687)         | (500)          | (2,876)        | 0           | (826,062)         |
| <b>as of 31 December 2024</b>              | <b>22,539,537</b> | <b>37,794</b>  | <b>220,746</b> | <b>0</b>    | <b>22,798,078</b> |
| <b>Other</b>                               | <b>Stage 1</b>    | <b>Stage 2</b> | <b>Stage 3</b> | <b>POCI</b> | <b>Total</b>      |
| <b>as of 1 January 2024</b>                | <b>1,461,183</b>  | <b>16,637</b>  | <b>138,949</b> | <b>0</b>    | <b>1,616,768</b>  |
| Change to allowance due to                 |                   |                |                |             |                   |
| - Transfer to Stage 1                      | 5,586             | (2,171)        | (3,416)        | 0           | 0                 |
| - Transfer to Stage 2                      | (2,231)           | 2,246          | (15)           | 0           | 0                 |
| - Transfer to Stage 3                      | (29,743)          | (1,486)        | 31,229         | 0           | 0                 |
| - POCI                                     | 0                 | 0              | 0              | 0           | 0                 |
| - Newly acquired receivables from clients  | 571,003           | 1,027          | 7,399          | 12          | 579,441           |
| - Derecognised receivables from clients    | (363,431)         | (2,397)        | (31,973)       | 0           | (397,801)         |
| - Increase in receivable: stage unchanged  | 147,551           | 105            | 27,594         | 0           | 175,250           |
| - Reduction in receivable: stage unchanged | (258,758)         | (74)           | (4,458)        | 0           | (263,290)         |
| <b>as of 31 December 2024</b>              | <b>1,531,161</b>  | <b>13,887</b>  | <b>165,309</b> | <b>12</b>   | <b>1,710,369</b>  |

The following tables show changes in the amount of an allowance by individual risk category and for individual asset classes – SMEs, mortgages and others.

| <b>SMEs</b>                                | <b>Stage 1</b>   | <b>Stage 2</b>   | <b>Stage 3</b>     | <b>POCI</b>      | <b>Total</b>       |
|--------------------------------------------|------------------|------------------|--------------------|------------------|--------------------|
| <b>as of 1 January 2025</b>                | <b>(267,017)</b> | <b>(159,856)</b> | <b>(1,053,157)</b> | <b>(129,032)</b> | <b>(1,609,062)</b> |
| Change to allowance due to                 |                  |                  |                    |                  |                    |
| - Transfer to Stage 1                      | (17,963)         | 96               | 17,867             | 0                | 0                  |
| - Transfer to Stage 2                      | 7,478            | (26,134)         | 18,656             | 0                | 0                  |
| - Transfer to Stage 3                      | 7,499            | 62,971           | (70,470)           | 0                | 0                  |
| - POCI                                     | 0                | 0                | 0                  | 0                | 0                  |
| - Newly acquired receivables from clients  | (107,142)        | 326              | 31,179             | 0                | (75,637)           |
| - Derecognised receivables from clients    | 54,979           | (56,448)         | 50,978             | 358              | 49,867             |
| - Increase in receivable: stage unchanged  | 100,224          | 30,215           | 27,667             | 1,926            | 160,033            |
| - Reduction in receivable: stage unchanged | (43,493)         | (5,542)          | (309,102)          | (5,976)          | (364,114)          |
| <b>as of 31 December 2025</b>              | <b>(265,435)</b> | <b>(154,372)</b> | <b>(1,286,382)</b> | <b>(132,724)</b> | <b>(1,838,913)</b> |
| <b>Mortgages</b>                           | <b>Stage 1</b>   | <b>Stage 2</b>   | <b>Stage 3</b>     | <b>POCI</b>      | <b>Total</b>       |
| <b>as of 1 January 2025</b>                | <b>(20,124)</b>  | <b>(2,659)</b>   | <b>(30,904)</b>    | <b>0</b>         | <b>(53,687)</b>    |
| Change to allowance due to                 |                  |                  |                    |                  |                    |
| - Transfer to Stage 1                      | (2,319)          | 677              | 1,641              | 0                | 0                  |
| - Transfer to Stage 2                      | 169              | (2,025)          | 1,856              | 0                | 0                  |
| - Transfer to Stage 3                      | 425              | 376              | (801)              | 0                | 0                  |
| - POCI                                     | 0                | 0                | 0                  | 0                | 0                  |
| - Newly acquired receivables from clients  | (2,018)          | 595              | 0                  | 0                | (1,423)            |
| - Derecognised receivables from clients    | 1,481            | (5,933)          | (4,564)            | 0                | (9,016)            |
| - Increase in receivable: stage unchanged  | 6,212            | 85               | 965                | 0                | 7,261              |
| - Reduction in receivable: stage unchanged | (380)            | (266)            | (10,911)           | 0                | (11,558)           |
| <b>as of 31 December 2025</b>              | <b>(16,554)</b>  | <b>(9,151)</b>   | <b>(42,719)</b>    | <b>0</b>         | <b>(68,424)</b>    |

| <b>Other</b>                               | <b>Stage 1</b>  | <b>Stage 2</b>  | <b>Stage 3</b>   | <b>POCI</b>  | <b>Total</b>     |
|--------------------------------------------|-----------------|-----------------|------------------|--------------|------------------|
| <b>as of 1 January 2025</b>                | <b>(29,037)</b> | <b>(4,622)</b>  | <b>(93,765)</b>  | <b>(8)</b>   | <b>(127,432)</b> |
| Change to allowance due to                 |                 |                 |                  |              |                  |
| - Transfer to Stage 1                      | (12,733)        | 156             | 12,577           | 0            | 0                |
| - Transfer to Stage 2                      | 527             | (1,382)         | 855              | 0            | 0                |
| - Transfer to Stage 3                      | 605             | 1,202           | (1,807)          | 0            | 0                |
| - POCI                                     | 0               | 0               | 0                | 0            | 0                |
| - Newly acquired receivables from clients  | 3,996           | (1,454)         | (1,416)          | (491)        | 634              |
| - Derecognised receivables from clients    | 6,606           | (5,010)         | (3,708)          | 0            | (2,111)          |
| - Increase in receivable: stage unchanged  | 10,458          | 75              | 1,903            | 5            | 12,442           |
| - Reduction in receivable: stage unchanged | (1,136)         | (11)            | (78,428)         | 0            | (79,575)         |
| <b>as of 31 December 2025</b>              | <b>(20,713)</b> | <b>(11,046)</b> | <b>(163,789)</b> | <b>(494)</b> | <b>(196,043)</b> |

| <b>SMEs</b>                                | <b>Stage 1</b>   | <b>Stage 2</b>   | <b>Stage 3</b>     | <b>POCI</b>      | <b>Total</b>       |
|--------------------------------------------|------------------|------------------|--------------------|------------------|--------------------|
| <b>as of 1 January 2024</b>                | <b>(114,572)</b> | <b>(139,680)</b> | <b>(1,199,381)</b> | <b>(111,363)</b> | <b>(1,564,996)</b> |
| Change to allowance due to                 |                  |                  |                    |                  |                    |
| - Transfer to Stage 1                      | (139,816)        | 48,990           | 90,826             | 0                | 0                  |
| - Transfer to Stage 2                      | 2,864            | (2,864)          | 0                  | 0                | 0                  |
| - Transfer to Stage 3                      | 1,443            | 11,735           | (13,179)           | 0                | 0                  |
| - POCI                                     | 0                | 0                | 0                  | 0                | 0                  |
| - Newly acquired receivables from clients  | 21,359           | 830              | 1,098              | 0                | 23,286             |
| - Derecognised receivables from clients    | 9,473            | (40,102)         | 155,356            | 0                | 124,727            |
| - Increase in receivable: stage unchanged  | 42,457           | 31,544           | 70,597             | 0                | 144,598            |
| - Reduction in receivable: stage unchanged | (90,224)         | (70,309)         | (158,474)          | (17,668)         | (336,675)          |
| <b>as of 31 December 2024</b>              | <b>(267,017)</b> | <b>(159,856)</b> | <b>(1,053,157)</b> | <b>(129,032)</b> | <b>(1,609,062)</b> |

| <b>Mortgages</b>                           | <b>Stage 1</b>  | <b>Stage 2</b> | <b>Stage 3</b>  | <b>POCI</b> | <b>Total</b>    |
|--------------------------------------------|-----------------|----------------|-----------------|-------------|-----------------|
| <b>as of 1 January 2024</b>                | <b>(3,100)</b>  | <b>(2,073)</b> | <b>(15,318)</b> | <b>0</b>    | <b>(20,492)</b> |
| Change to allowance due to                 |                 |                |                 |             |                 |
| - Transfer to Stage 1                      | (4,615)         | 734            | 3,881           | 0           | 0               |
| - Transfer to Stage 2                      | 2               | (2)            | 0               | 0           | 0               |
| - Transfer to Stage 3                      | 71              | 520            | (591)           | 0           | 0               |
| - POCI                                     | 0               | 0              | 0               | 0           | 0               |
| - Newly acquired receivables from clients  | (583)           | 0              | 144             | 0           | (440)           |
| - Derecognised receivables from clients    | 89              | (952)          | (12,666)        | 0           | (13,529)        |
| - Increase in receivable: stage unchanged  | 668             | 239            | 4,036           | 0           | 4,943           |
| - Reduction in receivable: stage unchanged | (12,656)        | (1,125)        | (10,389)        | 0           | (24,170)        |
| <b>as of 31 December 2024</b>              | <b>(20,124)</b> | <b>(2,659)</b> | <b>(30,904)</b> | <b>0</b>    | <b>(53,687)</b> |

| <b>Other</b>                               | <b>Stage 1</b>  | <b>Stage 2</b> | <b>Stage 3</b>   | <b>POCI</b> | <b>Total</b>     |
|--------------------------------------------|-----------------|----------------|------------------|-------------|------------------|
| <b>as of 1 January 2024</b>                | <b>(39,141)</b> | <b>(9,959)</b> | <b>(127,173)</b> | <b>0</b>    | <b>(176,273)</b> |
| Change to allowance due to                 |                 |                |                  |             |                  |
| - Transfer to Stage 1                      | (3,767)         | 648            | 3,119            | 0           | 0                |
| - Transfer to Stage 2                      | 149             | (164)          | 15               | 0           | 0                |
| - Transfer to Stage 3                      | 2,607           | 1,152          | (3,758)          | 0           | 0                |
| - POCI                                     | 0               | 0              | 0                | 0           | 0                |
| - Newly acquired receivables from clients  | (8,717)         | (378)          | (2,488)          | (8)         | (11,590)         |
| - Derecognised receivables from clients    | 7,863           | 291            | 10,477           | 0           | 18,631           |
| - Increase in receivable: stage unchanged  | 16,484          | 3,807          | 35,545           | 0           | 55,836           |
| - Reduction in receivable: stage unchanged | (4,515)         | (18)           | (9,503)          | 0           | (14,036)         |
| <b>as of 31 December 2024</b>              | <b>(29,037)</b> | <b>(4,622)</b> | <b>(93,765)</b>  | <b>(8)</b>  | <b>(127,432)</b> |

In 2025, the Company released allowances for receivables from clients amounting to CZK 453,688 thousand (2024: CZK 781,065 thousand) and recognised allowances for receivables from clients amounting to CZK 766,886 thousand (2024: CZK 809,484 thousand).

The following tables show the credit quality of assets (loans) by segment in terms of their lifetime probability of default (PD). The amounts of receivables are shown as gross and net figures, and the amounts of the allowances created in relation to these loans are also displayed.

**As of 31 December 2025:****Gross**

| (CZK '000)   | Up to 10%         | Up to 30%        | Up to 50%         | Up to 70%        | Up to 80%      | Up to 100%       | Total             |
|--------------|-------------------|------------------|-------------------|------------------|----------------|------------------|-------------------|
| SMEs         | 1,091,606         | 3,881,374        | 25,489,029        | 2,843,656        | 202,116        | 5,763,956        | <b>39,271,737</b> |
| Mortgages    | 20,697,605        | 2,101,188        | 3,734,677         | 7,106            | 33,916         | 242,183          | <b>26,816,675</b> |
| Other        | 1,158,828         | 449,215          | 3,205             | 28,257           | 32             | 175,753          | <b>1,815,290</b>  |
| <b>Total</b> | <b>22,948,039</b> | <b>6,431,777</b> | <b>29,226,911</b> | <b>2,879,019</b> | <b>236,064</b> | <b>6,181,892</b> | <b>67,903,702</b> |

**Allowances**

| (CZK '000)   | Up to 10%     | Up to 30%     | Up to 50%      | Up to 70%      | Up to 80%    | Up to 100%       | Total            |
|--------------|---------------|---------------|----------------|----------------|--------------|------------------|------------------|
| SMEs         | 774           | 29,392        | 226,742        | 175,471        | 3,158        | 1,403,377        | <b>1,838,914</b> |
| Mortgages    | 7,470         | 3,206         | 8,356          | 149            | 3,464        | 45,778           | <b>68,423</b>    |
| Other        | 10,727        | 9,901         | 536            | 9,895          | 16           | 164,968          | <b>196,043</b>   |
| <b>Total</b> | <b>18,971</b> | <b>42,499</b> | <b>235,634</b> | <b>185,515</b> | <b>6,638</b> | <b>1,614,123</b> | <b>2,103,380</b> |

**Net**

| (CZK '000)   | Up to 10%         | Up to 30%        | Up to 50%         | Up to 70%        | Up to 80%      | Up to 100%       | Total             |
|--------------|-------------------|------------------|-------------------|------------------|----------------|------------------|-------------------|
| SMEs         | 1,090,832         | 3,851,982        | 25,262,288        | 2,668,185        | 198,958        | 4,360,579        | <b>37,432,824</b> |
| Mortgages    | 20,690,136        | 2,097,982        | 3,726,321         | 6,957            | 30,452         | 196,404          | <b>26,748,252</b> |
| Other        | 1,148,101         | 439,314          | 2,669             | 18,361           | 16             | 10,785           | <b>1,619,246</b>  |
| <b>Total</b> | <b>22,929,069</b> | <b>6,389,278</b> | <b>28,991,278</b> | <b>2,693,503</b> | <b>229,426</b> | <b>4,567,768</b> | <b>65,800,322</b> |

**As of 31 December 2024:****Gross**

| (CZK '000)   | Up to 10%         | Up to 30%         | Up to 50%        | Up to 70%        | Up to 80%        | Up to 100%       | Total             |
|--------------|-------------------|-------------------|------------------|------------------|------------------|------------------|-------------------|
| SMEs         | 0                 | 24,477,526        | 2,658,812        | 2,071,444        | 1,234,511        | 4,089,919        | <b>34,532,212</b> |
| Mortgages    | 17,443,173        | 5,056,832         | 58,165           | 16,209           | 0                | 223,700          | <b>22,798,079</b> |
| Other        | 906,563           | 619,439           | 5,907            | 11,813           | 0                | 166,646          | <b>1,710,368</b>  |
| <b>Total</b> | <b>18,349,736</b> | <b>30,153,797</b> | <b>2,722,884</b> | <b>2,099,466</b> | <b>1,234,511</b> | <b>4,480,265</b> | <b>59,040,659</b> |

**Allowances**

| (CZK '000)   | Up to 10%     | Up to 30%      | Up to 50%     | Up to 70%      | Up to 80%     | Up to 100%       | Total            |
|--------------|---------------|----------------|---------------|----------------|---------------|------------------|------------------|
| SMEs         | 0             | 237,504        | 29,513        | 141,675        | 40,290        | 1,160,080        | <b>1,609,062</b> |
| Mortgages    | 8,263         | 11,397         | 1,558         | 1,222          | 0             | 31,248           | <b>53,688</b>    |
| Other        | 11,406        | 16,718         | 1,039         | 3,813          | 0             | 94,456           | <b>127,432</b>   |
| <b>Total</b> | <b>19,669</b> | <b>265,619</b> | <b>32,110</b> | <b>146,710</b> | <b>40,290</b> | <b>1,285,784</b> | <b>1,790,182</b> |

**Net**

| (CZK '000)   | Up to 10%         | Up to 30%         | Up to 50%        | Up to 70%        | Up to 80%        | Up to 100%       | Total             |
|--------------|-------------------|-------------------|------------------|------------------|------------------|------------------|-------------------|
| SMEs         | 0                 | 24,240,022        | 2,629,300        | 1,929,769        | 1,194,221        | 2,929,839        | <b>32,923,151</b> |
| Mortgages    | 17,434,910        | 5,045,435         | 56,607           | 14,987           | 0                | 192,452          | <b>22,744,391</b> |
| Other        | 895,157           | 602,722           | 4,868            | 8,000            | 0                | 72,190           | <b>1,582,937</b>  |
| <b>Total</b> | <b>18,330,067</b> | <b>29,888,179</b> | <b>2,690,775</b> | <b>1,952,756</b> | <b>1,194,221</b> | <b>3,194,481</b> | <b>57,250,479</b> |

The following set of tables also shows the credit quality of loans by segment, this time based on the number of days past due (DPD).

**As of 31 December 2025:****Gross**

| (CZK '000)   | No DPD            | <= 30 DPD        | <= 90 DPD      | <= 180 DPD    | <= 365 DPD     | > 365 DPD        | Total             |
|--------------|-------------------|------------------|----------------|---------------|----------------|------------------|-------------------|
| SMEs         | 32,707,160        | 3,817,207        | 88,497         | 26,115        | 372,514        | 2,260,244        | <b>39,271,737</b> |
| Mortgages    | 26,564,713        | 60,764           | 58,013         | 21,613        | 60,824         | 50,749           | <b>26,816,676</b> |
| Other        | 1,539,837         | 108,420          | 6,067          | 4,708         | 9,279          | 146,978          | <b>1,815,289</b>  |
| <b>Total</b> | <b>60,811,710</b> | <b>3,986,391</b> | <b>152,577</b> | <b>52,436</b> | <b>442,617</b> | <b>2,457,971</b> | <b>67,903,702</b> |

**Allowances**

| (CZK '000)   | No DPD         | <= 30 DPD      | <= 90 DPD     | <= 180 DPD   | <= 365 DPD    | > 365 DPD        | Total            |
|--------------|----------------|----------------|---------------|--------------|---------------|------------------|------------------|
| SMEs         | 525,596        | 112,856        | 1,423         | 533          | 40,089        | 1,158,416        | <b>1,838,913</b> |
| Mortgages    | 26,041         | 9,600          | 9,113         | 3,434        | 10,388        | 9,847            | <b>68,423</b>    |
| Other        | 35,116         | 5,182          | 2,905         | 2,953        | 7,081         | 142,806          | <b>196,043</b>   |
| <b>Total</b> | <b>586,753</b> | <b>127,638</b> | <b>13,441</b> | <b>6,920</b> | <b>57,558</b> | <b>1,311,069</b> | <b>2,103,379</b> |

**Net**

| (CZK '000)   | No DPD            | <= 30 DPD        | <= 90 DPD      | <= 180 DPD    | <= 365 DPD     | > 365 DPD        | Total             |
|--------------|-------------------|------------------|----------------|---------------|----------------|------------------|-------------------|
| SMEs         | 32,181,564        | 3,704,351        | 87,074         | 25,582        | 332,425        | 1,101,827        | <b>37,432,823</b> |
| Mortgages    | 26,538,672        | 51,164           | 48,899         | 18,179        | 50,436         | 40,902           | <b>26,748,252</b> |
| Other        | 1,504,721         | 103,239          | 3,162          | 1,755         | 2,198          | 4,171            | <b>1,619,246</b>  |
| <b>Total</b> | <b>60,224,957</b> | <b>3,858,754</b> | <b>139,135</b> | <b>45,516</b> | <b>385,059</b> | <b>1,146,900</b> | <b>65,800,321</b> |

**As of 31 December 2024:****Gross**

| (CZK '000)   | No DPD            | <= 30 DPD        | <= 90 DPD        | <= 180 DPD     | <= 365 DPD     | > 365 DPD        | Total             |
|--------------|-------------------|------------------|------------------|----------------|----------------|------------------|-------------------|
| SMEs         | 26,234,328        | 4,708,327        | 1,324,724        | 207,278        | 474,104        | 1,583,451        | <b>34,532,212</b> |
| Mortgages    | 22,593,141        | 65,322           | 14,523           | 36,555         | 46,782         | 41,755           | <b>22,798,078</b> |
| Other        | 1,503,266         | 73,511           | 6,500            | 8,524          | 7,988          | 110,579          | <b>1,710,368</b>  |
| <b>Total</b> | <b>50,330,735</b> | <b>4,847,160</b> | <b>1,345,747</b> | <b>252,357</b> | <b>528,874</b> | <b>1,735,785</b> | <b>59,040,658</b> |

**Allowances**

| (CZK '000)   | No DPD         | <= 30 DPD      | <= 90 DPD     | <= 180 DPD    | <= 365 DPD    | > 365 DPD      | Total            |
|--------------|----------------|----------------|---------------|---------------|---------------|----------------|------------------|
| SMEs         | 409,150        | 341,569        | 58,744        | 6,480         | 66,450        | 726,669        | <b>1,609,062</b> |
| Mortgages    | 30,896         | 3,426          | 1,852         | 5,118         | 6,549         | 5,846          | <b>53,687</b>    |
| Other        | 42,622         | 9,769          | 2,970         | 4,919         | 5,054         | 62,097         | <b>127,431</b>   |
| <b>Total</b> | <b>482,668</b> | <b>354,764</b> | <b>63,566</b> | <b>16,517</b> | <b>78,053</b> | <b>794,612</b> | <b>1,790,180</b> |

**Net**

| (CZK '000)   | No DPD            | <= 30 DPD        | <= 90 DPD        | <= 180 DPD     | <= 365 DPD     | > 365 DPD      | Total             |
|--------------|-------------------|------------------|------------------|----------------|----------------|----------------|-------------------|
| SMEs         | 25,825,178        | 4,366,759        | 1,265,980        | 200,799        | 407,654        | 856,781        | <b>32,923,151</b> |
| Mortgages    | 22,562,245        | 61,896           | 12,670           | 31,438         | 40,233         | 35,909         | <b>22,744,391</b> |
| Other        | 1,460,644         | 63,741           | 3,531            | 3,605          | 2,934          | 48,482         | <b>1,582,937</b>  |
| <b>Total</b> | <b>49,848,067</b> | <b>4,492,396</b> | <b>1,282,181</b> | <b>235,842</b> | <b>450,821</b> | <b>941,172</b> | <b>57,250,479</b> |

Receivables from clients are secured by real estate, movable assets, securities, receivables from third parties, government guarantees, etc., with a total value of CZK 55,133,185 thousand as of 31 December 2025 (2024: CZK 47,160,640 thousand).

The following table shows the breakdown of collateral received by type, product segment and stage of the receivable. The collateral is stated at its “book value”, which is the fair value reduced by factors reflecting a decline in value due to recovery costs and accelerated disposal, and capped at the value of the secured receivable. This figure is used to calculate expected credit losses (ECL) and to determine the LGD for the relevant exposure.

| 2025 (CZK '000) | Stage                | Immovable collateral | Financial collateral | Other collateral | Total             |
|-----------------|----------------------|----------------------|----------------------|------------------|-------------------|
| SMEs            | Stage 1              | 25,278,396           | 13,939               | 430,093          | 25,722,428        |
|                 | Stage 2              | 2,310,487            | 0                    | 38,250           | 2,348,737         |
|                 | Stage 3              | 4,109,050            | 0                    | 0                | 4,109,050         |
|                 | <b>Segment total</b> | <b>31,697,933</b>    | <b>13,939</b>        | <b>468,343</b>   | <b>32,180,215</b> |
| Mortgages       | Stage 1              | 22,325,510           | 0                    | 0                | 22,325,510        |
|                 | Stage 2              | 86,232               | 0                    | 0                | 86,232            |
|                 | Stage 3              | 178,546              | 0                    | 0                | 178,546           |
|                 | <b>Segment total</b> | <b>22,590,288</b>    | <b>0</b>             | <b>0</b>         | <b>22,590,288</b> |
| Other           | Stage 1              | 0                    | 338,958              | 0                | 338,958           |
|                 | Stage 2              | 0                    | 10,641               | 0                | 10,641            |
|                 | Stage 3              | 0                    | 551                  | 0                | 551               |
|                 | <b>Segment total</b> | <b>0</b>             | <b>350,150</b>       | <b>0</b>         | <b>350,150</b>    |
| <b>Total</b>    |                      | <b>54,288,221</b>    | <b>364,089</b>       | <b>468,343</b>   | <b>55,120,653</b> |

| 2024 (CZK '000) | Stage                | Immovable collateral | Financial collateral | Other collateral | Total             |
|-----------------|----------------------|----------------------|----------------------|------------------|-------------------|
| SMEs            | Stage 1              | 21,272,630           | 13,683               | 388,603          | 21,674,916        |
|                 | Stage 2              | 2,923,300            | 0                    | 46,235           | 2,969,535         |
|                 | Stage 3              | 2,801,726            | 0                    | 0                | 2,801,726         |
|                 | <b>Segment total</b> | <b>26,997,656</b>    | <b>13,683</b>        | <b>434,838</b>   | <b>27,446,177</b> |
| Mortgages       | Stage 1              | 19,105,309           | 0                    | 0                | 19,105,309        |
|                 | Stage 2              | 33,612               | 0                    | 0                | 33,612            |
|                 | Stage 3              | 188,925              | 0                    | 0                | 188,925           |
|                 | <b>Segment total</b> | <b>19,327,846</b>    | <b>0</b>             | <b>0</b>         | <b>19,327,846</b> |
| Other           | Stage 1              | 0                    | 372,396              | 0                | 372,396           |
|                 | Stage 2              | 0                    | 122                  | 0                | 122               |
|                 | Stage 3              | 0                    | 14,099               | 0                | 14,099            |
|                 | <b>Segment total</b> | <b>0</b>             | <b>386,617</b>       | <b>0</b>         | <b>386,617</b>    |
| <b>Total</b>    |                      | <b>46,325,502</b>    | <b>400,300</b>       | <b>434,838</b>   | <b>47,160,640</b> |

| CZK '000                 | Over-collateralised assets |                          | Inadequately collateralised assets |                          |
|--------------------------|----------------------------|--------------------------|------------------------------------|--------------------------|
|                          | Gross value of assets      | Fair value of collateral | Gross value of assets              | Fair value of collateral |
| <b>31 December 2025</b>  |                            |                          |                                    |                          |
| Receivables from clients | 29,242,027                 | 49,547,878               | 38,661,673                         | 25,878,626               |
| <b>31 December 2024</b>  |                            |                          |                                    |                          |
| Receivables from clients | 24,315,787                 | 43,356,456               | 34,724,872                         | 22,844,853               |

#### 4.4. Debt Securities

|                                                                      | (CZK '000)          |                    |
|----------------------------------------------------------------------|---------------------|--------------------|
|                                                                      | 31 December<br>2025 | 31 December 2024   |
| <b>Debt securities at amortised cost</b>                             |                     |                    |
| Government bonds                                                     | 157,943,438         | 172,437,898        |
| <b>Total at amortised cost</b>                                       | <b>157,943,438</b>  | <b>172,437,898</b> |
|                                                                      | (CZK '000)          |                    |
|                                                                      | 31 December<br>2025 | 31 December 2024   |
| <b>Debt securities measured at fair value through profit or loss</b> |                     |                    |
| Government bonds                                                     | 185,412             | 179,741            |
| Non-government bonds                                                 | 2,911               | 7,664              |
| <b>Total at fair value through profit or loss</b>                    | <b>188,323</b>      | <b>187,405</b>     |
|                                                                      | 31 December<br>2025 | 31 December 2024   |
| <b>Total debt securities</b>                                         | <b>158,131,761</b>  | <b>172,625,303</b> |
|                                                                      |                     |                    |
|                                                                      | 31 December<br>2025 | 31 December 2024   |
| <b>Debt securities broken down geographically</b>                    |                     |                    |
| Czech Republic                                                       | 139,002,796         | 157,200,764        |
| Slovak Republic                                                      | 19,126,054          | 15,416,875         |
| United States                                                        | 2,911               | 7,664              |
| <b>Total</b>                                                         | <b>158,131,761</b>  | <b>172,625,303</b> |

| Debt securities measured at amortised cost by ISIN |                    | (CZK '000)         |
|----------------------------------------------------|--------------------|--------------------|
| ISIN                                               | 31 December 2025   | 31 December 2024   |
| CZ0001004105                                       | 16,701,014         | 16,695,765         |
| CZ0001004253                                       | 0                  | 6,643,987          |
| CZ0001004477                                       | 1,740,728          | 1,725,515          |
| CZ0001005037                                       | 1,982,432          | 1,962,910          |
| CZ0001005375                                       | 626,061            | 631,143            |
| CZ0001005870                                       | 0                  | 34,780,378         |
| CZ0001005888                                       | 8,168,732          | 8,130,290          |
| CZ0001005920                                       | 1,234,792          | 1,234,378          |
| CZ0001006233                                       | 6,439,887          | 6,422,912          |
| CZ0001006241                                       | 16,239,817         | 16,258,450         |
| CZ0001006316                                       | 714,333            | 389,657            |
| CZ0001006431                                       | 8,023,601          | 7,708,237          |
| CZ0001006506                                       | 3,684,208          | 3,731,789          |
| CZ0001006688                                       | 2,883,998          | 2,893,191          |
| CZ0001006696                                       | 4,207,047          | 4,232,943          |
| CZ0001006894                                       | 4,808,309          | 4,289,423          |
| CZ0001006969                                       | 805,085            | 586,408            |
| CZ0001007025                                       | 5,402,555          | 5,454,862          |
| CZ0001007033                                       | 5,663,350          | 4,131,404          |
| CZ0001007041                                       | 27,789,496         | 24,310,135         |
| CZ0001007256                                       | 3,450,388          | 2,088,770          |
| CZ0001007355                                       | 3,532,396          | 2,032,600          |
| CZ0001007397                                       | 995,066            | 685,876            |
| CZ0001007496                                       | 1,710,629          | 0                  |
| CZ0001007512                                       | 10,672,098         | 0                  |
| CZ0001007546                                       | 1,341,363          | 0                  |
| SK4000017059                                       | 2,664,696          | 2,776,622          |
| SK4000018958                                       | 1,119,577          | 676,567            |
| SK4000021986                                       | 3,603,760          | 3,748,305          |
| SK4000022539                                       | 3,158,977          | 2,081,636          |
| SK4000023230                                       | 4,437,556          | 3,718,582          |
| SK4000024675                                       | 746,563            | 772,556            |
| SK4000024865                                       | 2,089,203          | 1,049,442          |
| SK4000026241                                       | 122,804            | 0                  |
| SK4000027397                                       | 614,791            | 0                  |
| SK4120012220                                       | 72,937             | 75,565             |
| SK4120014150                                       | 495,189            | 517,600            |
| <b>Total</b>                                       | <b>157,943,438</b> | <b>172,437,898</b> |

The vast majority of the debt securities in the Bank's portfolio were issued in the Czech Republic.

All debt securities are classified in Stage 1. No allowance was recognised for debt securities measured at amortised cost as of the financial statements date, as the amount was immaterial.

#### 4.5. Shares, Share Certificates and Other Equity Investments

|                                                         | (CZK '000)       |
|---------------------------------------------------------|------------------|
|                                                         | 31 December 2025 |
| Shares, share certificates and other equity investments | 31 December 2024 |

|                                                          |                  |                  |
|----------------------------------------------------------|------------------|------------------|
| Measured at fair value through valuation gains or losses | 10,316           | 10,094           |
| Measured at fair value through profit or loss            | 3,600,714        | 1,841,490        |
| <b>Total</b>                                             | <b>3,611,030</b> | <b>1,851,584</b> |

Securities measured at Fair Value Through Valuation Gains or Losses

The Bank made use of the option to classify these securities, upon their initial inclusion in the portfolio, as financial assets measured at fair value through valuation gains or losses. The Bank did so because it plans to hold these equity securities in the long term and does not plan to trade them.

As of 31 December 2025, the Company held 100 shares in Burza cenných papírů Praha, a.s., with a carrying amount of CZK 100 thousand (2024: CZK 100 thousand), 9 shares in S.W.I.F.T. SCRL with a carrying amount of CZK 2,043 thousand (2024: CZK 1,822 thousand), 222 shares in Bankovní identita a.s. with a carrying amount of CZK 8,172 thousand (2024: CZK 8,172 thousand).

In 2024, there was a transfer of euro-class investment shares in the Fio realitní fond SICAV, a.s. – Fio real estate sub-fund I, with a carrying amount of CZK 1,582,630 thousand (2023: CZK 829,924 thousand) from the portfolio measured at fair value through valuation gains or losses to the portfolio measured at fair value through profit or loss.

The increase in investment in the real estate sub-fund was due to the purchase of new investment shares and a rise in the price of the investment shares. The sub-fund used the proceeds from the sale of investment shares to acquire new companies: Stará Celnice s.r.o. and Fio Retail Park ČB s.r.o. (formerly SC Czech ABU, s.r.o.).

Investment shares do not carry any voting rights. Investment shares do not confer the right to appoint or remove members of the sub-fund's statutory body. Investment shares, as a standalone instrument, therefore do not have a decisive impact on the sub-fund. The sub-fund does not in itself have legal personality; rather, it represents specific, separately managed assets. The only right attached to shares issued by the sub-fund is the right to sell them back to the sub-fund at their fair value. Consequently, the sub-fund itself does not treat the investment shares it has issued as equity (the shares held by investors represent a liability for the sub-fund, as it is obliged to repurchase them at an investor's request). Investment shares therefore constitute a debt instrument; however, classifying them as debt securities as defined by Decree 501 would not be considered appropriate, as they are non-interest-bearing within the meaning of the decree. The Bank further considers that it exercises control through its combined ownership of 100 per cent of the founders' shares in the fund and 100 per cent of the management company's shares, including the fact that the Bank's senior management sits on the management company's board of directors. Control over assets and liabilities is reported in the consolidated financial statements. In its separate financial statements, however, the Bank considers it appropriate to assess the instruments held on an individual basis, taking into account their characteristics and the contractual rights and obligations they entail, and not to take into account the rights arising from them in relation to other rights, ownership interests and contractual arrangements, which affect the assessment of whether control over the sub-fund exists. The Bank also considered, by analogy, that if, for example, in addition to investing in equity interests, it were to provide loan financing to subsidiaries, such loan receivable would also be recognised as a loan receivable, rather than as a receivable arising from an investment in a subsidiary.

Consequently, the Bank concluded that investment shares should be recognised under "Shares, Share Certificates and Other Equity Investments".

#### 4.6. Investments in Subsidiaries

2025

|                                            |                                                 |                  |                      |                      | (CZK '000)       |
|--------------------------------------------|-------------------------------------------------|------------------|----------------------|----------------------|------------------|
|                                            |                                                 |                  |                      |                      | Valuation as of  |
| Name Company                               | Registered office                               | Acquisition cost | Ownership percentage | Voting rights as a % | 31 December 2025 |
| RM-SYSTÉM, česká burza cenných papírů a.s. | Prague 1, Na Florenci 2139/2, post code: 110 00 | 31,705           | 100                  | 100                  | 45,313           |
| Fio forexová, s.r.o.                       | Prague 1, Na Florenci 2139/2, post code: 110 00 | 210              | 100                  | 100                  | 3,189            |
| Fio investiční společnost, a.s.            | Prague 1, Na Florenci 2139/2, post code: 110 00 | 20,000           | 100                  | 100                  | 81,043           |
| Fio Consulting, spol. s.r.o.               | Prague 1, Na Florenci 2139/2, post code: 110 00 | 500              | 100                  | 100                  | 1,881            |
| Fio realitní fond SICAV, a.s.              | Prague 1, Na Florenci 2139/2, post code: 110 00 | 100              | 100                  | 100                  | 84               |
| Fio servisná s.r.o.                        | Bratislava, Dunajská 1, post code: 811 08       | 127              | 100                  | 100                  | 127              |
| <b>Total</b>                               |                                                 | <b>52,642</b>    |                      |                      | <b>131,637</b>   |

2024

|                                            |                                                 |                  |                      |                      | (CZK '000)       |
|--------------------------------------------|-------------------------------------------------|------------------|----------------------|----------------------|------------------|
|                                            |                                                 |                  |                      |                      | Valuation as of  |
| Name Company                               | Registered office                               | Acquisition cost | Ownership percentage | Voting rights as a % | 31 December 2024 |
| RM-SYSTÉM, česká burza cenných papírů a.s. | Prague 1, Na Florenci 2139/2, post code: 110 00 | 31,705           | 100                  | 100                  | 43,988           |
| Fio forexová, s.r.o.                       | Prague 1, Na Florenci 2139/2, post code: 110 00 | 210              | 100                  | 100                  | 3,189            |
| Fio investiční společnost, a.s.            | Prague 1, Na Florenci 2139/2, post code: 110 00 | 20,000           | 100                  | 100                  | 53,576           |
| Fio Consulting, spol. s.r.o.               | Prague 1, Na Florenci 2139/2, post code: 110 00 | 500              | 100                  | 100                  | 1,463            |
| Fio realitní fond SICAV, a.s.              | Prague 1, Na Florenci 2139/2, post code: 110 00 | 100              | 100                  | 100                  | 88               |
| Fio servisná s.r.o.                        | Bratislava, Dunajská 1, post code: 811 08       | 127              | 100                  | 100                  | 127              |
| <b>Total</b>                               |                                                 | <b>52,642</b>    |                      |                      | <b>102,431</b>   |

At the moment of acquisition, the Company accounts for the acquired share or interest in the acquisition cost. As of the date of preparation of the financial statements, equity interests are measured using the equity method, where the value of an equity interest is adjusted as of the date of the financial statements to a value corresponding to the Company's share of the equity of the subsidiary or associate. The revaluation gain/loss as of the date of the financial statements is reported in "Share in profits or losses in interests in subsidiaries or associates".

Shares and ownership interests in certain companies were temporarily transferred to Fio banka, a.s., as security for receivables. Although these companies are legally owned by Fio banka, a.s., they do not meet the

conditions set out in the relevant accounting regulations for their inclusion in the balance sheet of Fio banka, a.s., as, under the relevant agreements entered into, Fio banka, a.s., does not control or manage the relevant activities of these companies; consequently, these companies do not constitute controlled or jointly controlled entities, nor can Fio banka, a.s., be regarded as having substantial influence over them.

In 2024, the Bank sold RM-S FINANCE, s.r.o., to Fio holding, a.s. and established a new service company in Slovakia, Fio servisná s.r.o., which has not yet commenced any operations.

## 4.7. Fixed Assets

### 4.7.1. Intangible Fixed Assets (Intangible FA)

#### Acquisition cost

(CZK '000)

|                                 | 31 December<br>2023 | Additions     | Disposals    | 31<br>December<br>2024 | Additions     | Disposals     | 31<br>December<br>2025 |
|---------------------------------|---------------------|---------------|--------------|------------------------|---------------|---------------|------------------------|
| Software                        | 24,109              | 0             | 0            | 24,109                 | 15,251        | 0             | 39,360                 |
| Acquisition of<br>intangible FA | 3,996               | 26,012        | 6,068        | 23,940                 | 8,516         | 32,456        | 0                      |
| Other<br>intangible FA          | 32,150              | 6,068         | 0            | 38,218                 | 19,995        | 0             | 58,213                 |
| Goodwill                        | (1,143)             | 0             | 0            | (1,143)                | 0             | 0             | (1,143)                |
| <b>Total</b>                    | <b>59,112</b>       | <b>32,080</b> | <b>6,068</b> | <b>85,124</b>          | <b>43,762</b> | <b>32,456</b> | <b>96,430</b>          |

#### Accumulated Amortisation

(CZK '000)

|                        | 31<br>December<br>2023 | Additions     | Disposals | 31<br>December<br>2024 | Additions     | Disposals | 31<br>December<br>2025 |
|------------------------|------------------------|---------------|-----------|------------------------|---------------|-----------|------------------------|
| Software               | 21,869                 | 0             | 0         | 21,869                 | 4,210         | 0         | 26,079                 |
| Other<br>intangible FA | 23,574                 | 10,863        | 0         | 34,437                 | 22,476        | 0         | 56,913                 |
| Goodwill               | (1,143)                | 0             | 0         | (1,143)                | 0             | 0         | (1,143)                |
| <b>Total</b>           | <b>44,300</b>          | <b>10,863</b> | <b>0</b>  | <b>55,163</b>          | <b>26,686</b> | <b>0</b>  | <b>81,849</b>          |

#### Net Book Value

(CZK '000)

|                                 | 31 December 2024 | 31 December 2025 |
|---------------------------------|------------------|------------------|
| Software                        | 2,240            | 13,281           |
| Acquisition of<br>intangible FA | 23,940           | 0                |
| Other<br>intangible FA          | 3,781            | 1,300            |
| Goodwill                        | 0                | 0                |
| <b>Total</b>                    | <b>29,961</b>    | <b>14,581</b>    |

Negative goodwill arose on the acquisition of businesses, where the Company purchased the businesses at a price determined by an expert valuation, and this price was lower than the difference between the assets and liabilities transferred.

### 4.7.2. Tangible Fixed Assets (Tangible FA)

#### Acquisition cost

(CZK '000)

|                                    | 31<br>December<br>2023 | Additions      | Disposals      | 31<br>December<br>2024 | Additions      | Disposals      | 31<br>December<br>2025 |
|------------------------------------|------------------------|----------------|----------------|------------------------|----------------|----------------|------------------------|
| Vehicles                           | 7,874                  | 1,966          | 651            | 9,189                  | 390            | 0              | 9,579                  |
| Acquisition of<br>tangible FA      | 21,494                 | 112,377        | 73,297         | 60,574                 | 22,892         | 69,568         | 13,898                 |
| Leases under IFRS<br>16 – branches | 480,720                | 455,278        | 180,848        | 755,150                | 70,568         | 67,565         | 758,153                |
| ATMs                               | 79,264                 | 10,224         | 0              | 89,488                 | 9,725          | 577            | 98,636                 |
| Other tangible FA                  | 123,192                | 45,645         | 22,883         | 145,954                | 38,674         | 2,755          | 181,873                |
| <b>Total</b>                       | <b>712,544</b>         | <b>625,490</b> | <b>277,679</b> | <b>1,060,355</b>       | <b>142,249</b> | <b>140,465</b> | <b>1,062,139</b>       |

#### Accumulated Depreciation

(CZK '000)

|                   | 31<br>December<br>2023 |                |                | 31<br>December<br>2024 |                |               | 31<br>December<br>2025 |
|-------------------|------------------------|----------------|----------------|------------------------|----------------|---------------|------------------------|
|                   | Additions              | Disposals      |                | Additions              | Disposals      |               |                        |
| Vehicles          | 5,414                  | 1,540          | 651            | 6,303                  | 1,513          | 0             | 7,816                  |
| Leases under IFRS |                        |                |                |                        |                |               |                        |
| 16 – branches     | 275,218                | 103,162        | 138,198        | 240,182                | 106,451        | 15,726        | 330,907                |
| ATMs              | 28,485                 | 16,993         | 0              | 45,478                 | 17,278         | 577           | 62,179                 |
| Other tangible FA | 64,265                 | 26,064         | 22,883         | 67,446                 | 16,303         | 2,755         | 80,994                 |
| <b>Total</b>      | <b>373,382</b>         | <b>147,759</b> | <b>161,732</b> | <b>359,409</b>         | <b>141,545</b> | <b>19,058</b> | <b>481,896</b>         |

Net Book Value

(CZK '000)

|                                 | 31 December<br>2024 | 31 December<br>2025 |
|---------------------------------|---------------------|---------------------|
| Vehicles                        | 2,886               | 1,763               |
| Acquisition of tangible FA      | 60,574              | 13,898              |
| Leases under IFRS 16 – branches | 514,968             | 427,246             |
| ATMs                            | 44,010              | 36,457              |
| Other tangible FA               | 78,508              | 100,879             |
| <b>Total</b>                    | <b>700,946</b>      | <b>580,243</b>      |

In 2025, the Company acquired tangible assets recognised directly as an expense in the amount of CZK 66,581 thousand (2024: CZK 23,431 thousand). These assets constitute low-value tangible assets, which are other movable items and sets of movable items with a useful life of more than one year that are not recognised under fixed assets – they are charged directly to costs.

Summary of Impact of Lease Agreements

| Assets                         | 31 December<br>2025 | 31 December<br>2024 |
|--------------------------------|---------------------|---------------------|
| <b>Right-of-use</b>            | <b>427,246</b>      | <b>514,968</b>      |
| Branches                       | 152,957             | 155,049             |
| Office buildings (head office) | 274,289             | 359,919             |

| Liabilities and equity        | 31 December 2025 | 31 December 2024 |
|-------------------------------|------------------|------------------|
| Lease liability – non-current | 334,884          | 456,248          |
| Lease liability – current     | 98,902           | 100,031          |
| <b>Total</b>                  | <b>433,786</b>   | <b>556,279</b>   |

| Profit and Loss Statement      | 31 December 2025 | 31 December 2024 |
|--------------------------------|------------------|------------------|
| <b>Depreciation</b>            | <b>(106,451)</b> | <b>(103,161)</b> |
| Branches                       | (60,261)         | (60,311)         |
| Office buildings (head office) | (46,190)         | (42,850)         |

|                                             | 31 December 2025 | 31 December 2024 |
|---------------------------------------------|------------------|------------------|
| <b>Interest expense</b>                     | <b>(20,514)</b>  | <b>(17,090)</b>  |
| Gain (loss) on disposal                     | 420              | 1,139            |
| Gain (loss) on foreign currency translation | 13,645           | (8,463)          |
| Gain (loss) on impairment of assets         | 0                | 0                |

| Cash Flow Statement             | 31 December 2025 | 31 December 2024 |
|---------------------------------|------------------|------------------|
| Interest paid                   | 20,433           | 17,005           |
| Principal repayment             | 125,002          | 76,103           |
| Payments before lease commences | 2,236            | 1,287            |
| <b>Total cash expenditure</b>   | <b>147,672</b>   | <b>94,395</b>    |

| Maturity analysis | 31 December 2025 | 31 December 2024 |
|-------------------|------------------|------------------|
|-------------------|------------------|------------------|

|                                |                |                |
|--------------------------------|----------------|----------------|
| Maturity within 3 months       | 26,996         | 25,008         |
| Maturity of 3 months to 1 year | 71,906         | 75,023         |
| Maturity of 1 to 5 years       | 282,470        | 338,500        |
| Maturity of 5 years or more    | 52,414         | 117,748        |
| <b>Total</b>                   | <b>433,786</b> | <b>556,279</b> |

| <b>Changes to rights of use</b>                | <b>31 December 2024</b> | <b>Additions</b> | <b>Disposals</b> | <b>31 December 2025</b> |
|------------------------------------------------|-------------------------|------------------|------------------|-------------------------|
| <b>Gross value</b>                             |                         |                  |                  |                         |
| Branches                                       | 364,824                 | 70,568           | (28,125)         | 407,267                 |
| Office buildings (head office)                 | 390,326                 | 0                | (39,440)         | 350,886                 |
| <b>Total</b>                                   | <b>755,150</b>          | <b>70,568</b>    | <b>(67,565)</b>  | <b>758,153</b>          |
| <b>Accumulated depreciation and impairment</b> | <b>31 December 2024</b> | <b>Additions</b> | <b>Disposals</b> | <b>31 December 2025</b> |
| Branches                                       | (209,775)               | (60,261)         | 15,726           | (254,310)               |
| Office buildings (head office)                 | (30,407)                | (46,190)         | 0                | (76,597)                |
| <b>Total</b>                                   | <b>(240,182)</b>        | <b>(106,451)</b> | <b>15,726</b>    | <b>(330,907)</b>        |
| <b>Net value</b>                               |                         |                  |                  |                         |
|                                                |                         |                  |                  |                         |
| Branches                                       |                         |                  | 152,957          | 155,049                 |
| Office buildings (head office)                 |                         |                  | 274,289          | 359,919                 |
| <b>Total</b>                                   |                         |                  | <b>427,246</b>   | <b>514,968</b>          |

The Company records lease agreements primarily relating to the letting of branches and office space.

Assets arising from rights of use are recognised under tangible fixed assets.

Lease liabilities are recognised under "Other liabilities".

Depreciation of assets arising from rights of use is part of depreciation of non-current assets, and interest expense on lease liabilities is recognised in interest expense.

#### 4.8. Other Assets

|                                                   |                         |                         |
|---------------------------------------------------|-------------------------|-------------------------|
|                                                   | (CZK '000)              |                         |
|                                                   | <b>31 December 2025</b> | <b>31 December 2024</b> |
| Deposits and advance payments made                | 663,573                 | 803,164                 |
| Receivables from securities markets               | 321,385                 | 293,183                 |
| Estimated accounts                                | 110,992                 | 57,736                  |
| Guarantee funds                                   | 1,472                   | 1,294                   |
| Receivables from card associations                | 178,590                 | 45,894                  |
| Positive fair value of open derivatives (FX swap) | 0                       | 88,118                  |
| Cash in transit                                   | 90,752                  | 53,030                  |
| Corporate income tax (Note 4.22)                  | 947,536                 | 870,629                 |
| Other                                             | 9,724                   | 124,320                 |
| <b>Total other assets</b>                         | <b>2,324,024</b>        | <b>2,337,368</b>        |

The positive real value of open derivatives is based on a receivable from fixed futures operations in the nominal value of CZK 0 (2024: CZK 11,686,325 thousand) and a liability arising from fixed future operations with a nominal value of CZK 0 (2024: CZK 11,597,470 thousand).

Cash in transit is mainly made up of funds for subsidies to branches and ATMs.

"Other assets" comprises trade receivables totalling CZK 3,706 thousand.

##### Deposits and Prepayments Provided

|                                                    |                         |                         |
|----------------------------------------------------|-------------------------|-------------------------|
|                                                    | (CZK '000)              |                         |
|                                                    | <b>31 December 2025</b> | <b>31 December 2024</b> |
| Fio Leasing, a.s., deposit paid for the lease term | 62,583                  | 86,616                  |

|                                       |                |                |
|---------------------------------------|----------------|----------------|
| Deposits paid to card associations    | 575,524        | 653,138        |
| Other                                 | 25,466         | 63,410         |
| <b>Total deposits and prepayments</b> | <b>663,573</b> | <b>803,164</b> |

#### **4.9. Prepayments and Accrued Income**

Accrued expenses and deferred income as of 31 December 2025 amount to CZK 147,752 thousand (31 December 2024: CZK 134,839 thousand) and consist primarily of rental costs amounting to CZK 47,404 thousand and interest on repo transactions amounting to CZK 12,947 thousand.

**4.10. Liabilities to Banks and Cooperative Credit Unions**

|                               | (CZK '000)       |                  |
|-------------------------------|------------------|------------------|
|                               | 31 December 2025 | 31 December 2024 |
| Liabilities payable on demand | 104,780          | 120,780          |
| Other                         | 0                | 47               |
| <b>Total</b>                  | <b>104,780</b>   | <b>120,827</b>   |

**4.11. Liabilities to Clients**

|                                     | (CZK '000)         |                    |
|-------------------------------------|--------------------|--------------------|
|                                     | 31 December 2025   | 31 December 2024   |
| Liabilities payable on demand       | 293,402,392        | 267,569,514        |
| Other                               | 21,745,183         | 20,916,396         |
| <b>Total liabilities to clients</b> | <b>315,147,575</b> | <b>288,485,910</b> |

Liabilities payable on demand are client deposits which the client is able to withdraw as of the balance sheet date. The "Other" column includes term deposits maturing after the financial statements date.

| Liabilities to Clients by Type | (CZK '000)         |                    |
|--------------------------------|--------------------|--------------------|
|                                | 31 December 2025   | 31 December 2024   |
| Current and savings accounts   | 278,928,684        | 256,498,517        |
| Term deposits                  | 21,621,408         | 20,917,704         |
| Other accounts                 | 14,597,483         | 11,069,689         |
| <b>Total</b>                   | <b>315,147,575</b> | <b>288,485,910</b> |

| Liabilities to clients by residual maturity    | (CZK '000)         |                    |
|------------------------------------------------|--------------------|--------------------|
|                                                | 31 December 2025   | 31 December 2024   |
| Payable on demand                              | 293,402,392        | 267,569,521        |
| Maturity within 1 month, inclusive             | 8,757,156          | 6,930,266          |
| Maturity from 1 month to 3 months inclusive    | 7,564,722          | 4,862,879          |
| Maturity from 3 months to 6 months inclusive   | 2,973,338          | 4,515,853          |
| Maturity from 6 months to 12 months inclusive  | 2,041,495          | 4,401,700          |
| Maturity from 12 months to 24 months inclusive | 162,730            | 105,297            |
| Maturity of more than 24 months                | 245,742            | 100,394            |
| <b>Total</b>                                   | <b>315,147,575</b> | <b>288,485,910</b> |

| Analysis of liabilities to clients by sector | (CZK '000)         |                    |
|----------------------------------------------|--------------------|--------------------|
|                                              | 31 December 2025   | 31 December 2024   |
| Financial enterprises                        | 3,446,636          | 3,432,721          |
| Non-financial enterprises                    | 86,283,652         | 75,996,173         |
| Government bodies                            | 2,573,713          | 2,262,071          |
| Population                                   | 200,571,642        | 187,624,111        |
| Other                                        | 22,271,932         | 19,170,834         |
| <b>Total</b>                                 | <b>315,147,575</b> | <b>288,485,910</b> |

**4.12. Other Liabilities**

|                                                           | (CZK '000)          |                  |
|-----------------------------------------------------------|---------------------|------------------|
|                                                           | 31 December<br>2025 | 31 December 2024 |
| Negative fair value of open derivatives (FX swap)         | 30,137              | 29,760           |
| Outgoing payments                                         | 1,402,710           | 1,406,995        |
| Payables to securities markets                            | 20,457              | 749              |
| Payables to employees                                     | 209,616             | 62,288           |
| Estimated payables                                        | 78,553              | 64,119           |
| Payables to the state budget                              | 214,182             | 83,355           |
| Domestic suppliers                                        | 56,298              | 56,755           |
| Foreign suppliers                                         | 11,473              | 4,756            |
| Payables to card organisations                            | 38,143              | 40,875           |
| Payables arising from accounting for leases under IFRS 16 | 433,786             | 556,279          |
| Unidentified deposits                                     | 7,528               | 6,676            |
| Other                                                     | 4,481               | 9,230            |
| <b>Total other liabilities</b>                            | <b>2,507,364</b>    | <b>2,321,837</b> |

**Negative Fair Value of Open Derivatives (FX swap)**

| Negative fair value | Nominal value of<br>receivable in the |                     | Nominal value of<br>payable in currency | Payable currency |
|---------------------|---------------------------------------|---------------------|-----------------------------------------|------------------|
|                     | currency                              | Receivable currency |                                         |                  |
| 30,137              | 184,600                               | USD                 | 3,837,061                               | CZK              |
| <b>30,137</b>       |                                       |                     | <b>3,837,061</b>                        | <b>CZK</b>       |

The negative real value of open derivatives is based on a receivable from fixed futures operations in the nominal value of CZK 3,808,667 thousand (2024: CZK 7,404,390 thousand) and a liability arising from fixed futures operations in the nominal value of CZK 3,837,061 thousand (2024: CZK 7,436,444 thousand).

**Payable Debts due to Social and Health Insurance**

The amount of debts due to social security premiums and contributions to the state employment policy amounted to CZK 6,290 thousand as of 31 December 2025 (31 December 2024: CZK 5,144 thousand). The Company has no overdue debts due to social security premiums and state employment policy premiums.

The amount of payable debts due to public health insurance totalled CZK 38,941 thousand (31 December 2024: CZK 11,485 thousand). The Company has no overdue public health insurance debts.

**4.13. Provisions**

Provisions as of 31 December 2025, amounting to CZK 570,235 thousand (31 December 2024: CZK 751,005 thousand) consist primarily of a provision for corporate income tax of CZK 560,523 thousand and a provision for untaken annual leave of CZK 4,753 thousand.

|                                       | (CZK '000)          |                |                |                     |
|---------------------------------------|---------------------|----------------|----------------|---------------------|
|                                       | 31 December<br>2024 | Release        | Charge         | 31 December<br>2025 |
| Income tax provision                  | 740,193             | 740,193        | 560,523        | 560,523             |
| Provision for off-balance-sheet items | 7,083               | 7,083          | 4,959          | 4,959               |
| Provision for untaken annual leave    | 3,729               | 3,729          | 4,753          | 4,753               |
| <b>Total</b>                          | <b>751,005</b>      | <b>751,005</b> | <b>570,235</b> | <b>570,235</b>      |

#### 4.14. Subordinated Liabilities

As of 31 December 2025, the Company recognised a subordinated liability of CZK 90,000 thousand (2024: CZK 90,000 thousand). This liability bears interest at a rate of 15 per cent per annum and is subject to a five-year notice period.

#### 4.15. Liabilities from Debt Securities

In December 2021, the Company issued its own bonds in order to meet the MREL requirements. As of 31 December 2025, the value of bonds issued was CZK 601,417 thousand (31 December 2024: CZK 601,417 thousand). The bond was issued on 14 December 2021 under the ISIN CZ0003706772. The bond matures on 14 December 2027 and bears interest at a fixed rate of 5.00% per annum. The bonds are traded on the RM – systém exchange. The value of the bonds is determined using the effective interest rate, and interest is recognised in the profit and loss account under “Interest expense from debt securities”.

#### 4.16. Equity

The Company's share capital consists of 760 thousand ordinary shares with a nominal value of CZK 1 thousand.

As of 31 December 2025, CZK 760 million had been paid up.

The share capital was fully paid up on 19 December 2014.

There was no increase in the share capital through a share issue in either 2025 or 2024.

The Company held no treasury shares as of 31 December 2025 or 31 December 2024.

In 2025, the Company paid a dividend of CZK 3,000,000 thousand (2024: CZK 2,977,935 thousand).

##### Distribution of Profit (Loss)

At the time the 2025 financial statements were prepared, it was not known how the Company's profit or loss for 2025 would be allocated.

##### Valuation Gains/Losses:

|                                                                                    |                                                                            |                                      |                                                      |                                                                                                 | (CZK '000) |
|------------------------------------------------------------------------------------|----------------------------------------------------------------------------|--------------------------------------|------------------------------------------------------|-------------------------------------------------------------------------------------------------|------------|
|                                                                                    | Valuation<br>gains/losses<br>from translation<br>of hedging<br>derivatives | Available-<br>for-sale<br>securities | Net investments<br>in subsidiaries<br>and associates | Other valuation<br>gains/losses on<br>translation of non-<br>operating tangible fixed<br>assets | TOTAL      |
| Balance as of 1<br>January 2025                                                    | 0                                                                          | 753                                  | 0                                                    | 0                                                                                               | 753        |
| Reclassification of<br>securities                                                  |                                                                            | 0                                    | 0                                                    | 0                                                                                               | 0          |
| FX gains/losses and<br>valuation gains/losses<br>not included in profit<br>or loss | 0                                                                          | 221                                  | 0                                                    | 0                                                                                               | 221        |
| Balance as of<br>31 December 2025                                                  | 0                                                                          | 974                                  | 0                                                    | 0                                                                                               | 974        |

The Company holds shares in S.W.I.F.T. in its portfolio of available-for-sale securities. SCRL.

**4.17. Interest Income and Expense**

|                                                                           | (CZK '000)        |                   |
|---------------------------------------------------------------------------|-------------------|-------------------|
|                                                                           | 2025              | 2024              |
| Interest on deposits provided to other banks*                             | 1,653,135         | 1,548,915         |
| Interest on loans provided to clients*                                    | 3,180,805         | 3,145,945         |
| Interest on debt securities measured at amortised cost*                   | 6,726,506         | 6,693,823         |
| <b>Total INTEREST calculated using the effective interest rate</b>        | <b>11,560,446</b> | <b>11,388,683</b> |
| Interest on debt securities measured at fair value through profit or loss | 43,760            | 44,659            |
| <b>Interest income and similar income</b>                                 | <b>11,604,206</b> | <b>11,433,342</b> |
| Interest on deposits received from clients*                               | 3,562,999         | 4,121,978         |
| Interest on debt securities measured at amortised cost*                   | 289,198           | 304,540           |
| Interest on subordinated debt*                                            | 13,500            | 13,500            |
| Other interest*                                                           | 24,006            | 40,332            |
| Total INTEREST calculated using the effective interest rate               | 3,889,703         | 4,480,350         |
| Interest expense arising from leases under IFRS 16                        | 20,514            | 17,090            |
| <b>Interest expenses and similar expenses</b>                             | <b>3,910,218</b>  | <b>4,497,440</b>  |
| <b>Net interest income</b>                                                | <b>7,693,988</b>  | <b>6,935,902</b>  |

\* This interest is calculated using the effective interest rate

Other interest comprises interest on loans from other banks and interest on repo transactions.

The amount of unclaimed interest due to default in respect of impaired receivables was CZK 279,215 thousand for 2025 (CZK 212,560 thousand for 2024).

**4.18. Fees and Commissions**

|                                                | (CZK '000)       |                  |
|------------------------------------------------|------------------|------------------|
|                                                | 2025             | 2024             |
| Fees on securities transactions                | 187,514          | 150,602          |
| Fees for other investment services             | 59,348           | 35,854           |
| Fees on client accounts and loans              | 271,398          | 230,251          |
| Other fees                                     | 15,375           | 16,332           |
| ATM fees                                       | 32,195           | 31,244           |
| Fees charged by card organisations             | 635,981          | 601,616          |
| <b>Total fee and commission income</b>         | <b>1,201,811</b> | <b>1,065,899</b> |
| For payment transactions and card transactions | 302,301          | 307,041          |
| For securities transactions                    | 74,200           | 63,768           |
| <b>Total fees and commissions</b>              | <b>376,501</b>   | <b>370,809</b>   |
| <b>Net fees and commissions income</b>         | <b>825,310</b>   | <b>695,090</b>   |

**4.19. Profit or Loss on Financial Operations**

|                                                                                   | (CZK '000)       |                  |
|-----------------------------------------------------------------------------------|------------------|------------------|
|                                                                                   | 2025             | 2024             |
| Profit (loss) on securities carried at fair value                                 | (168)            | 112,787          |
| Profit on FX differences                                                          | 1,689,968        | 815,082          |
| Profit (loss) on proprietary trading                                              | 56,277           | 15,889           |
| Profit (loss) on settlement and revaluation of currency derivatives at fair value | (458,449)        | 226,916          |
| Profit (loss) on other operations                                                 | 141              | 126              |
| <b>Profit or loss on financial operations</b>                                     | <b>1,287,769</b> | <b>1,170,800</b> |

#### 4.20. Other Operating Expenses

Other operating costs in the amount of CZK 112,980 thousand (2024: CZK 130,553 thousand) mainly include contributions to the Investor Compensation Fund, a contribution to the Crisis Resolution Fund and contributions to the Deposit Insurance Fund. The cost of the Investor Compensation Fund for 2025 amounts to CZK 4,919 thousand (2024: CZK 2,921 thousand). The cost of the Deposit Insurance Fund for 2025 amounts to CZK 101,021 thousand (2024: CZK 99,073 thousand). The contribution to the Crisis Resolution Fund is CZK 7,040 thousand (2024: CZK 28,072 thousand).

#### 4.21. Administrative Expenses

|                                                                       | (CZK '000)       |                  |
|-----------------------------------------------------------------------|------------------|------------------|
|                                                                       | 2025             | 2024             |
| Wages and bonuses                                                     | 529,855          | 300,272          |
| Social security expenses and health insurance                         | 95,634           | 67,516           |
| Other staff costs                                                     | 8,850            | 6,082            |
| <b>Staff costs and bonuses</b>                                        | <b>634,339</b>   | <b>373,870</b>   |
| Audit                                                                 | 9,684            | 8,630            |
| Short-term and low-value leases, overhead services relating to leases | 17,043           | 9,900            |
| Postage                                                               | 12,688           | 9,748            |
| Advertising                                                           | 141,716          | 175,293          |
| Information resources                                                 | 4,595            | 6,434            |
| Outsourced services                                                   | 771,574          | 669,515          |
| Special deduction                                                     | 224,190          | 104,835          |
| Other services purchased                                              | 487,373          | 456,775          |
| <b>Other administrative expenses</b>                                  | <b>1,668,861</b> | <b>1,441,130</b> |
| <b>Total administrative expenses</b>                                  | <b>2,303,200</b> | <b>1,815,000</b> |

The cost of the statutory audit, as shown on the "Audit" line, amounted to CZK 9,087 thousand in 2025 (CZK 8,630 thousand in 2024).

Outsourced services consist primarily of costs incurred by RM-S Finance, s.r.o., and Fio Slovakia, a.s., which provide support for the branch network and manage the information systems.

The costs of other auditing services included under the "Audit" line comprised the following items:

| PwC                                  | Service recipient | Type of service         | Service description                                                                                   | Price excluding VAT (CZK '000) |
|--------------------------------------|-------------------|-------------------------|-------------------------------------------------------------------------------------------------------|--------------------------------|
| PricewaterhouseCoopers Audit, s.r.o. | Fio banka, a.s.   | Other auditing services | Review of the Bank's interim financial information as of 30 June 2025                                 | 376                            |
| PricewaterhouseCoopers Audit, s.r.o. | Fio banka, a.s.   | Other auditing services | Preparation of the Report on the Adequacy of Measures Taken to Protect Client Assets ("MiFID Report") | 221                            |
| <b>Total</b>                         |                   |                         |                                                                                                       | <b>597</b>                     |

The remuneration paid to members of the Board of Directors, the Supervisory Board and other members of the Company's senior management amounted to CZK 412,260 thousand in 2025 (2024: CZK 205,835 thousand), of which the fixed component of the remuneration was CZK 322,161 thousand (2024: CZK 152,268 thousand) and the variable component was CZK 90,099 thousand (2024: CZK 53,567 thousand).

## 4.22. Taxation

### Income Tax Payable

The Company's profit before tax for the accounting period ended 31 December 2025 amounted to CZK 7,074,871 thousand (2024: 6,755,991 thousand).

In 2025, the Company paid corporate income tax advances amounting to CZK 864,142 thousand (in 2024: CZK 870,615 thousand).

The adjustment of the profit (loss) from ordinary activities before tax to the tax base is set out in the table below:

|                                           | (CZK '000) |           |
|-------------------------------------------|------------|-----------|
|                                           | 2025       | 2024      |
| Profit/loss before tax                    | 7,074,871  | 6,755,991 |
| Tax-deductible costs                      | 1,576,035  | 391,492   |
| Non-taxable income                        | 6,066,124  | 3,707,451 |
| Gifts                                     | 3,000      | 3,008     |
| Tax base                                  | 2,581,782  | 3,437,023 |
| Tax credit                                | 0          | 0         |
| Total tax due                             | 542,174    | 721,775   |
| Adjustment to tax payable for prior years | (17,926)   | (15,091)  |
| Change in deferred tax                    | (840)      | (39,224)  |
| Tax paid abroad                           | 150,265    | 159,116   |
| Offsetting of tax paid abroad             | 131,953    | 140,717   |
| Tax on a separate tax base                | 37         | 19        |

The increase in tax-exempt income and non-deductible expenses is primarily due to investment in government bonds, the income from which is exempt from income tax, and the costs attributable to this investment.

### Deferred Tax

Deferred tax, as set out in note 3.10, is based on temporary differences between the accounting and tax records. As of the balance sheet date of 31 December 2025, the Company recognises a temporary difference in the Czech Republic between the tax and accounting carrying amounts of its tangible fixed assets (CZK 16,287 thousand) and provisions (CZK 9,712 thousand). As of 31 December 2025, the Company recognised a deferred tax liability of CZK 1,381 thousand (2024: a tax liability of CZK 3,972 thousand). A rate of 21 per cent was used to calculate deferred tax. In Slovakia, the Company recognises a temporary difference between its tax and accounting records of tangible and intangible assets (EUR 62 thousand) in expenses that will only become tax-deductible upon payment (EUR 65 thousand) and in the records of accounting and tax allowances for client loans (EUR 5,866 thousand). As at 31 December 2025, the Company had a deferred tax asset of CZK 34,664 thousand from items relating to Slovakia. A rate of 24 per cent was applied to the Slovak Republic.

### Compensatory tax:

On the basis of the EU Council Directive 2022/2523 on ensuring a global minimum level of effective taxation of multinational enterprise groups and large domestic groups, Act No. 416/2023 Coll., on compensatory taxes for large multinational groups and large domestic groups, was adopted. The aim of the compensatory taxes is to put an end to competition between individual countries regarding different corporate income tax rates by introducing a uniform minimum tax rate, which is intended to ensure a level playing field for entities worldwide and enable individual countries to better protect their tax bases. Compensatory taxes will be levied if the calculated effective tax rate in a given country is lower than 15%. The taxpayer of compensatory tax is a group companies whose consolidated annual revenue reported in the consolidated financial statements of the ultimate parent entity amounts to EUR 750 million in at least 2 of the 4 reporting periods immediately preceding the tax year in question.

The Company does not expect to become a payer of compensatory tax in the immediately following period. Compensatory tax was therefore not taken into account in the calculation of deferred tax. The Company expects its tax liability in respect of the compensatory tax to be zero in the coming period.

#### 4.23. Off-balance Sheet Transactions

The Company records the following in its off-balance-sheet accounts:

- securities received for custody, administration and safe-keeping; this constitutes the fair value of securities deposited on the accounts of the Company's clients as of the balance sheet date;
- collateral for the loans provided;
- collateral for the loans from REVREPO operations;
- the nominal value of open derivatives – receivables and payables arising from currency swaps.

#### 4.24. Average Number of Employees and Members of the Supervisory Board

|                                   | (number of persons) |      |
|-----------------------------------|---------------------|------|
|                                   | 2025                | 2024 |
| Employees                         | 184                 | 153  |
| members of the Board of Directors | 7                   | 6    |
| members of the Supervisory Board  | 3                   | 3    |

#### 4.25. Information Pursuant to Section 11c of the Banking Act – Breakdown by Country of Operation

Information for 2025

|                                                                | (CZK '000)                 |                            |
|----------------------------------------------------------------|----------------------------|----------------------------|
|                                                                | Czech Republic             | Slovak Republic            |
| a) List of activities carried out                              | see Chapter 1 of the notes | see Chapter 1 of the notes |
| b) Turnover                                                    | 13,172,804                 | 1,332,317                  |
| c) Number of staff converted to full-time equivalents          | 128                        | 56                         |
| d) Profit or loss before taxes                                 | 6,606,593                  | 468,278                    |
| e) Corporate income tax or similar tax paid abroad or the loss | 414,728                    | 127,832                    |
| f) Public aid received                                         | 0                          | 0                          |

## 5. RELATED PARTY TRANSACTIONS

Relations with related parties in the Fio Group.

31 December 2025

(CZK '000)

|                                               | Receivables from<br>clients | Shares, share<br>certificates and<br>other equity<br>investments | Other<br>assets | TOTAL<br>ASSETS | Other<br>liabilities | TOTAL<br>LIABILITIES |
|-----------------------------------------------|-----------------------------|------------------------------------------------------------------|-----------------|-----------------|----------------------|----------------------|
| RM-SYSTÉM, česká burza<br>cenných papírů a.s. | 0                           | 0                                                                | 10              | 10              | 58,003               | 58,003               |
| Fio forexová a.s.                             | 0                           | 0                                                                | 0               | 0               | 3,189                | 3,189                |
| Fio consulting                                | 0                           | 0                                                                | 6               | 6               | 2,252                | 2,252                |
| RM-S FINANCE, s.r.o.                          | 0                           | 0                                                                | 256             | 256             | 160,313              | 160,313              |
| Fio investiční společnost                     | 0                           | 0                                                                | 48              | 48              | 84,648               | 84,648               |
| Fio real estate sub-fund I                    | 0                           | 3,311,585                                                        | 0               | 3,311,585       | 328,602              | 328,602              |
| Fio realitní fond SICAV, a.s.                 | 0                           | 0                                                                | 0               | 0               | 64                   | 64                   |
| Fio slovakia, a.s.                            | 0                           | 0                                                                | 11              | 11              | 15,259               | 15,259               |
| Fio servisná s. r. o.                         | 0                           | 0                                                                | 0               | 0               | 117                  | 117                  |
| Fio leasing, a.s.                             | 0                           | 0                                                                | 62,582          | 62,582          | 9,012                | 9,012                |
| Sady Čakany s. r. o.                          | 215,112                     | 0                                                                | 0               | 215,112         | 2,382                | 2,382                |
| VVISS spol. s r.o.                            | 165,267                     | 0                                                                | 0               | 165,267         | 246                  | 246                  |
| Kopún, Romuald                                | 0                           | 0                                                                | 0               | 0               | 632,655              | 632,655              |
| Marsa, Petr                                   | 0                           | 0                                                                | 0               | 0               | 105,325              | 105,325              |

31 December 2024

(CZK '000)

|                                               | Receivables from<br>clients | Shares, share<br>certificates and<br>other equity<br>investments | Other<br>assets | TOTAL<br>ASSETS | Other<br>liabilities | TOTAL<br>LIABILITIES |
|-----------------------------------------------|-----------------------------|------------------------------------------------------------------|-----------------|-----------------|----------------------|----------------------|
| RM-SYSTÉM, česká burza<br>cenných papírů a.s. | 0                           | 0                                                                | 0               | 0               | 55,954               | 55,954               |
| Fio forexová a.s.                             | 0                           | 0                                                                | 0               | 0               | 3,189                | 3,189                |
| Fio consulting                                | 0                           | 0                                                                | 3               | 3               | 2,141                | 2,141                |
| RM-S FINANCE, s.r.o.                          | 0                           | 0                                                                | 59,134          | 59,134          | 184,354              | 184,354              |
| Fio investiční společnost                     | 0                           | 0                                                                | 19,379          | 19,379          | 65,737               | 65,737               |
| Fio real estate sub-fund I                    | 0                           | 1,582,630                                                        | 0               | 1,582,630       | 256,691              | 256,691              |
| Fio realitní fond SICAV, a.s.                 | 0                           | 0                                                                | 0               | 0               | 64                   | 64                   |
| Fio slovakia, a.s.                            | 0                           | 0                                                                | 0               | 0               | 18,355               | 18,355               |
| Fio servisná s. r. o.                         | 0                           | 0                                                                | 0               | 0               | 125                  | 125                  |
| Fio leasing, a.s.                             | 0                           | 0                                                                | 108,167         | 108,167         | 83,469               | 83,469               |
| Sady Čakany s. r. o.                          | 223,377                     | 0                                                                | 0               | 223,377         | 0                    | 0                    |
| VVISS spol. s r.o.                            | 187,364                     | 0                                                                | 0               | 187,364         | 0                    | 0                    |
| Kopún, Romuald                                | 0                           | 0                                                                | 0               | 0               | 231,585              | 231,585              |
| Marsa, Petr                                   | 0                           | 0                                                                | 0               | 0               | 206,972              | 206,972              |

1 January - 31 December 2025

(CZK '000)

|                                               | Interest<br>expense | Fee and<br>commission<br>income | Fee and<br>commission<br>expense | Administrative<br>expenses | TOTAL            |
|-----------------------------------------------|---------------------|---------------------------------|----------------------------------|----------------------------|------------------|
| RM-SYSTÉM, česká burza cenných<br>papírů a.s. | 0                   | 0                               | (9,402)                          | 0                          | <b>(9,402)</b>   |
| Fio forexová a.s.                             | 0                   | 0                               | 0                                | 0                          | <b>0</b>         |
| Fio consulting                                | 0                   | 0                               | 0                                | (6,774)                    | <b>(6,774)</b>   |
| RM-S FINANCE, s.r.o.                          | 0                   | 0                               | 0                                | (675,126)                  | <b>(675,126)</b> |
| Fio investiční společnost                     | 0                   | 28,552                          | 0                                | 0                          | <b>28,552</b>    |
| Fio real estate sub-fund I                    | 7,837               | 0                               | 0                                | 0                          | <b>7,837</b>     |
| Fio realitní fond SICAV, a.s.                 | 0                   | 0                               | 0                                | 0                          | <b>0</b>         |
| Fio slovakia, a.s.                            | 0                   | 0                               | 0                                | 0                          | <b>0</b>         |
| Fio servisná s. r. o.                         | 0                   | 0                               | 0                                | 0                          | <b>0</b>         |
| Fio leasing, a.s.                             | 0                   | 0                               | 0                                | 0                          | <b>0</b>         |
| Kopún, Romuald                                | 0                   | 0                               | 0                                | 0                          | <b>0</b>         |
| Marsa, Petr                                   | 0                   | 0                               | 0                                | 0                          | <b>0</b>         |

1 January – 31 December 2024

(CZK '000)

|                                               | Interest<br>expense | Fee and<br>commission<br>income | Fee and<br>commission<br>expense | Administrative<br>expenses | TOTAL            |
|-----------------------------------------------|---------------------|---------------------------------|----------------------------------|----------------------------|------------------|
| RM-SYSTÉM, česká burza cenných<br>papírů a.s. | 0                   | 0                               | (7,762)                          | 0                          | <b>(7,762)</b>   |
| Fio forexová a.s.                             | 0                   | 0                               | 0                                | 0                          | <b>0</b>         |
| Fio consulting                                | 0                   | 0                               | 0                                | (5,200)                    | <b>(5,200)</b>   |
| RM-S FINANCE, s.r.o.                          | 0                   | 0                               | 0                                | (588,866)                  | <b>(588,866)</b> |
| Fio investiční společnost                     | 0                   | 19,379                          | 0                                | 0                          | <b>19,379</b>    |
| Fio real estate sub-fund I                    | 2,357               | 0                               | 0                                | 0                          | <b>2,357</b>     |
| Fio realitní fond SICAV, a.s.                 | 0                   | 0                               | 0                                | 0                          | <b>0</b>         |
| Fio slovakia, a.s.                            | 0                   | 0                               | 0                                | 0                          | <b>0</b>         |
| Fio servisná s. r. o.                         | 0                   | 0                               | 0                                | 0                          | <b>0</b>         |
| Fio leasing, a.s.                             | 0                   | 0                               | 0                                | 0                          | <b>0</b>         |
| Kopún, Romuald                                | 0                   | 0                               | 0                                | 0                          | <b>0</b>         |
| Marsa, Petr                                   | 0                   | 0                               | 0                                | 0                          | <b>0</b>         |

The high administrative costs at RM-S FINANCE include the costs of staff who operate the branch network and manage FIO banka's information systems. These staff members are not employees of FIO banka; the Bank outsources their services to RM-S FINANCE.

As of 31 December 2025, the Bank held 31,000,000 investment shares in the CZK class in Fio real estate sub-fund I amounting to CZK 34,739 thousand (31,000 thousand shares as of 31 December 2024 with a value of CZK 33,638 thousand) and 123,609 thousand investment shares in the EUR class in Fio real estate sub-fund I amounting to CZK 3,311,585 thousand (58,955 thousand shares as of 31 December 2024 amounting to CZK 1,582,630 thousand).

The increase in investment in the real estate sub-fund was due to the purchase of new investment shares and a rise in the price of the investment shares. The sub-fund used the proceeds from the sale of investment shares to acquire new companies: Stará Celnice s.r.o. and Fio Retail Park ČB s.r.o. (formerly SC Czech ABU, s.r.o.).

The total amount of loans provided by the Bank to members of the Supervisory Board and members of the Board of Directors as of 31 December 2025 was CZK 32,071 thousand (CZK 30,712 thousand in 2024). The loans were provided on standard market terms.

The members of the Board of Directors are holders of bonds issued by the Company; in total, they hold 525 of these bonds, each with a nominal value of CZK 10,000. The same number of bonds were held at the end of 2024.

Fio banka, a.s. provided the following loans to companies in the group:

As of 31 December 2025

| <b>Company</b>       | <b>Loan in CZK '000</b> | <b>Interest rate</b> | <b>Maturity</b> |
|----------------------|-------------------------|----------------------|-----------------|
| Sady Čakany s. r. o. | 215,112                 | 2.68                 | 18 June 2050    |
| VVISS spol. s r.o.   | 165,267                 | 2.65                 | 28 June 2036    |

As of 31 December 2024

| <b>Company</b>       | <b>Loan in CZK '000</b> | <b>Interest rate</b> | <b>Maturity</b>  |
|----------------------|-------------------------|----------------------|------------------|
| Sady Čakany s. r. o. | 223,377                 | 3.53                 | 18 June 2050     |
| VVISS spol. s r.o.   | 6,837                   | 3.55                 | 20 February 2029 |
| VVISS spol. s r.o.   | 145,531                 | 3.61                 | 28 June 2036     |
| VVISS spol. s r.o.   | 34,996                  | 3.64                 | 12 May 2034      |

## **6. RISK MANAGEMENT**

### **6.1. Banking Risk Management**

The Bank manages the risks to which it is exposed in its activity, predominantly using the following methods:

- Identification of the risks taken;
- Analysis, quantification and regular monitoring of the risks taken;
- Assessment of the degree of risk in executed transactions including the manner of approval;
- Setting limits in relation to the Company's exposures to counterparties;
- Minimisation of the degree of risk in transactions, e.g. by utilising collateral;
- Methods for approving new products; and
- Rigorous separation of risk management from the Company's business activity.

#### **Internal Capital Adequacy Assessment Process (ICAAP)**

The ICAAP system in the Bank uses ICAAP Reports, which are approved quarterly by the Bank's management. The risks contained in the reports capture the main areas of risk to which the Bank is exposed. The reports are designed so that the calculated risk exposure captures the possible size of the loss in the event of a negative development. Even in the event of crises, the Bank wants to continue as a going concern. For risks where the Bank has enough data to determine VaR, it uses this type of calculation (this mainly concerns market risks). For risks where the Bank does not have enough data to create VaR, it creates stress scenarios based on which it evaluates the possible size of the loss in the event of a crisis (this is especially true for credit risk and liquidity risk). In other cases, the Bank uses standard procedures and estimates to determine the amount of risks. Risks whose amount is not specified in a report are covered by qualitative measures in the area of risk management, organisation of processes and control mechanisms.

#### **Capital Adequacy**

The Capital Adequacy System at the Bank uses Capital Adequacy Reports and related regulatory reports. The calculation of Capital Adequacy and exposure of the Bank and companies in the consolidated entity according to the CRR is governed by the established regulatory principles. The reports contain sheets corresponding to the required reporting that are also used as part of reporting to the systems of supervisory authorities, especially the CNB, and the forms for mandatory published information.

### **6.2. Market Risks**

Market risks are the risks which the Bank is exposed to predominantly as a result of fluctuations of prices, interest rates and foreign exchange rates of financial instruments on individual markets.

The primary tools for monitoring and managing market risks are VaR (Value at Risk) and stress testing. As of 31 December 2025, the maximum daily potential loss, calculated at a 95 per cent confidence level, is less than 2 per cent of the market value of the Bank's trading portfolio (approximately CZK 5 million), which confirms the conservative nature of its trading strategy. The Bank has maintained this figure for a long time. VaR is regularly back-tested against actual results to verify the model's validity. Both historical and hypothetical situations are considered as stress scenarios. The individual risks are described below, together with a detailed explanation of how they are managed.

#### **6.2.1. Currency Risk**

Positions in currency instruments arise from the Bank's asset and liability structure. The Bank holds foreign currencies in its own positions because it provides services in foreign currencies and also because it operates through its foreign branch in Slovakia

Risk Management sets volume limits on open positions in individual currencies and a VaR limit on the currency portfolio.

Monetary transactions are used to ensure compliance with the specified limits.

When calculating risk using VaR, a confidence level of 99 per cent and holding periods of 1 day and 1 year are used, with the maximum expected annual loss from exchange rate movements not expected to exceed a few million Czech koruna at a 99 per cent confidence level, in accordance with the VaR methodology. The estimated similarity of the statistical distribution of changes in market variables with a regular distribution is assumed. The time independence principle is utilised in recalculations between individual intervals. VaR is calculated using the historical method, based on the last hundred or thousand trading days, respectively, and the larger of the two values is taken. Below we present the calculation of current VaR figures, preceded by an analysis of currency covariances and cross-rate relationships as of 31 December 2025. Given the relatively small volumes of foreign exchange and the business strategy of aiming, in the long term, to bring foreign exchange positions to effectively zero (while allowing for movement within the limits set by Risk and taking into account the need for natural liquidity), this method is sufficient for determining sensitivity and dependence:

| currency     | actual net position in CZK | VaR1000(1D, 99%) uncorr. | VaR1000(1Y, 99%) uncorr. | VaR100(1D, 99%) uncorr. | VaR100(1Y, 99%) uncorr. | VaR1000(1D, 99%) portfolio |
|--------------|----------------------------|--------------------------|--------------------------|-------------------------|-------------------------|----------------------------|
| EUR          | 70 552 750                 | 460 618                  | 7 312 085                | 248 396                 | 3 943 165               | 539 568                    |
| USD          | 6 743 775                  | 99 291                   | 1 576 203                | 61 924                  | 983 007                 | VaR1000(1Y, 99%) portfolio |
| GBP          | 653 466                    | 6 782                    | 107 661                  | 4 403                   | 69 892                  | 8 565 369                  |
| PLN          | 1 751 687                  | 15 644                   | 248 335                  | 7 352                   | 116 710                 | VaR100(1D, 99%) portfolio  |
| HUF          | 1 926 088                  | 24 411                   | 387 515                  | 11 860                  | 188 266                 | 296 099                    |
| AUD          | 162 723                    | 2 276                    | 36 127                   | 1 305                   | 20 712                  | VaR100(1Y, 99%) portfolio  |
| CAD          | 62 035                     | 728                      | 11 561                   | 473                     | 7 507                   | 4 700 420                  |
| DKK          | -726 674                   | -4 771                   | -75 731                  | -2 639                  | -41 899                 | 0                          |
| SEK          | 687 919                    | 7 074                    | 112 294                  | 4 324                   | 68 639                  | 0                          |
| CHF          | -316 125                   | -3 720                   | -59 052                  | -1 953                  | -30 999                 | 0                          |
| JPY          | 106 485                    | 1 786                    | 28 347                   | 1 010                   | 16 036                  | 0                          |
| NOK          | 497 181                    | 6 997                    | 111 068                  | 4 231                   | 67 158                  | 0                          |
| <b>TOTAL</b> | <b>82 101 310</b>          | <b>472 291</b>           | <b>7 497 389</b>         | <b>256 514</b>          | <b>4 072 037</b>        | <b>0</b>                   |

## 6.2.2. Interest Rate Risk

Interest rate risk refers both to the risk of a change in the value of a financial instrument as a result of a change in market interest rates and a change in net interest income from existing interest-bearing assets and liabilities.

Gap analysis is used to monitor the extent to which interest rates not set by the Bank are utilised and the level of interest rate risk incurred; in this analysis, interest-rate-sensitive assets and liabilities are divided into maturity buckets. Stress scenarios are also used to assess the impact of a parallel shift in the yield curve on the present value of equity and profit or loss over a one-year horizon. These analyses are carried out every quarter.

Net interest income is formally defined as the difference between all future interest income and interest expense over a given period; the Bank has set this period at one year. Cash flows arising from current assets and liabilities are calculated, but only interest payments are included in the cash flows, which are always calculated for a period of one subsequent year.

The Bank maintains a stable structure of interest-rate-sensitive and interest-rate-insensitive assets and liabilities. It manages any discrepancies primarily by adjusting the way it calculates interest on its assets and liabilities.

The following table summarises the sensitivity of net interest income and the fair value of assets (excluding liabilities) to changes in interest rates. At present, the high sensitivity of the value of assets and the relatively low sensitivity of net interest income to changes in interest rates are due to the relatively high proportion of fixed-rate bonds in the Bank's assets.

|                             | 2025                               |                                   | 2024                               |                                   |
|-----------------------------|------------------------------------|-----------------------------------|------------------------------------|-----------------------------------|
|                             | Reduction<br>(200 basis<br>points) | Increase<br>(200 basis<br>points) | Reduction<br>(200 basis<br>points) | Increase<br>(200 basis<br>points) |
| <i>CZK '000</i>             |                                    |                                   |                                    |                                   |
| <b>Net interest income</b>  | <b>(466,560)</b>                   | <b>397,376</b>                    | <b>(557,035)</b>                   | <b>459,750</b>                    |
| <b>Fair value of assets</b> | <b>12,478,852</b>                  | <b>(10,994,807)</b>               | <b>11,762,161</b>                  | <b>(10,175,454)</b>               |

Gap analysis is used to monitor the extent to which interest rates not set by the Bank are utilised and the level of interest rate risk incurred; in this analysis, interest-rate-sensitive assets and liabilities are divided into multiple maturity buckets. Stress scenarios are also used to assess the impact of a parallel shift in the yield curve on the present value of equity and profit or loss over a one-year horizon. These analyses are carried out every quarter.

### 6.2.3. Proprietary Trading

The Bank purchases debt securities issued by counterparties with high credit ratings for its trading portfolio. They are usually government bonds. The risk associated with these transactions is capped by set limits and is regularly monitored by Risk Management.

Furthermore, the Bank trades in shares on markets in the Czech Republic and abroad. The risk level of these positions is restricted by the volume limits set by Risk Management as well as by the limits and the permissible VaR of these positions. The limits are set so that any losses on these positions cannot significantly affect the Bank's profitability. Positions are monitored on a regular basis and their performance is assessed regularly.

### 6.3. Liquidity Risk

The Bank classifies individual asset and liability items into time bands according to their expected residual maturity based on behavioural factors. The chosen time band structure complies with generally applicable legal regulations and the regulator's requirements. In terms of the volume of liquidity sources, client deposits – primarily retail deposits – predominate, which is in line with the Bank's business focus.

The Bank mitigates liquidity risk primarily by maintaining a sufficient stock of highly liquid assets (HLAs). A sufficient supply of HLA is defined as a level that enables liquidity to be replenished seamlessly in the event of an acute, unexpected need (a liquidity shock). As a part of its liquidity risk management, the Bank carries out simulations and assesses the impact of such stress shocks so that it is properly prepared to respond to such situations appropriately and promptly.

The key component of HLAs is primarily government bonds (CZ+SK), which are regarded as high-quality and recognised collateral for interbank loans, enabling the Bank to quickly obtain short-term liquidity should the need arise. We therefore regard interbank loans, or loans from the central bank, as the primary tool for managing operational liquidity, although in the Bank's experience such situations tend to arise only exceptionally. An exception is liquidity in foreign currencies, where, in line with its conservative management of foreign exchange positions, the Bank generally carries out foreign exchange conversions on a daily basis.

Risk Management regularly analyses the structure of assets and liabilities and cash flows, as a part of which it identifies any increase in liquidity risk.

The main sources of readily available liquidity are deposits with the Czech National Bank and government bonds issued by the Czech Republic and Slovakia. These bonds have a high credit rating and are therefore, if necessary and provided certain criteria are met, a potential source of long-term liquidity.

In relation to liquidity risks, Risk Management works with several types of limits (known as “triggers”). Their most critical values can be seen in the area of contingency recovery planning, where the Bank set the following triggers for the liquidity position in 2024: a limit on the absolute value of highly liquid assets (min. CZK 100 billion), a limit on their share in total external liabilities (50 per cent), and the limits for the regulatory LCR (350 per cent) and NSFR (200 per cent) calculations.

#### **6.4. Credit Risk**

Credit risk is defined as the risk arising from a counterparty’s default, where it fails to meet its obligations under the terms of a contract.

The Bank monitors credit risk across all on-balance-sheet and off-balance-sheet positions. As a part of its credit risk control and monitoring, the Bank uses a system of limits that it monitors regularly, enabling it to identify, for example, a deteriorating trend, and thus a potential breach of the acceptable risk threshold, at an early stage. The main tools for aggregate monitoring are four types of limits, namely the maximum exposure to a single GCC (group of connected clients), exposure to a single NACE sector, exposure to property development projects under construction and exposure to foreign-currency loans that are naturally unhedged. These limits are monitored at least on a monthly basis and are also formally aggregated within the quarterly ICAAP reports, where a concentration limit, a limit on the permissible risk level of the loan portfolio in general and a limit on the placement of assets (the riskiness of deposits held by counterparties) is added to them.

The credit risk on bonds is minimal for the Bank, as the entire investment portfolio currently consists of government bonds, specifically Czech and Slovak ones. Both countries have relatively high credit ratings and, given their characteristics, a low or zero risk weight. The Bank purchases corporate bonds or bonds issued by other countries only on an exceptional basis and in relatively small volumes.

Basic procedures for risk mitigation:

A loan applicant, and subsequently a debtor, is assessed based on several criteria, in particular their financial situation, income earned in previous periods, ability to repay the loan in the future, business plan, the purpose of the loan and the value of the proposed collateral. For business loans, financial statements or tax returns for the last few years are usually required. Another criterion is the candidate’s history of employment at Fio banka or, where applicable, at other companies within the Fio Financial Group.

The most liquid global shares traded on international stock exchanges are used primarily as collateral for securities-backed loans. In other credit cases, the main forms of collateral include real estate, personal guarantees, the debtor’s accession to an obligation or, where applicable, the pledging of the debtor’s receivables from creditworthy business partners, as well as other forms of security. Collateral is not usually required for small overdraft facilities.

The categorisation of receivables is based on internal regulations and generally applicable legal regulations, which lay down the rules for categorising receivables and the creation of allowances by banks. The creation of provisions and allowances for receivables is based on an internal regulation that reflects the requirements of IFRS 9.

The Bank endeavours to make use of all lawful means that may lead to the recovery of a debt, while ensuring that the costs of recovery are not disproportionate to the expected outcome.

The Bank’s exposure limits are governed by the generally applicable legal provisions on the rules governing banks’ credit exposure. The definition of a group of connected clients set out in EU Regulation No 575/2013 is used; the regulation also sets limits on large exposures to a debtor or a group of connected debtors at a maximum of 25 per cent of the Bank’s eligible capital.

The following table sets out the maximum credit risk exposure relating to on-balance-sheet and off-balance-sheet assets, irrespective of any collateral received:

| (CZK '000)                                                                                     | 2025               | 2024               |
|------------------------------------------------------------------------------------------------|--------------------|--------------------|
| Cash in hand and balances with central banks                                                   | 60,014,620         | 69,225,714         |
| Government zero-coupon bonds and other securities accepted by the central bank for refinancing | 50,794,903         | 7,853,120          |
| Receivables from banks and cooperative credit unions                                           | 3,008,648          | 2,222,828          |
| Receivables from clients                                                                       | 65,800,322         | 59,040,659         |
| Debt securities                                                                                | 158,131,761        | 172,625,303        |
| Shares, share certificates and other equity investments                                        | 3,611,030          | 1,851,584          |
| Positive fair value                                                                            | 0                  | 88,118             |
| Other assets                                                                                   | 2,324,024          | 2,249,666          |
| Off-balance-sheet assets arising from guarantees and commitments provided                      | 34,909,831         | 29,949,350         |
| <b>TOTAL</b>                                                                                   | <b>378,595,139</b> | <b>345,106,342</b> |

The following tables set out the volume of undrawn and contingent loan commitments and guarantees as of 31 December 2025 and 31 December 2024, broken down by individual segments, and their current lifetime probability of default (as calculated using the ECL method).

| 2025      | Type of liability             | Up to 5%   | Up to 10% | Up to 20% | Up to 30% | Up to 50%  | Up to 75% | Up to 100% |
|-----------|-------------------------------|------------|-----------|-----------|-----------|------------|-----------|------------|
|           | Commitments                   | 865,214    | 0         | 2,400     | 1,930,831 | 16,203,876 | 467,665   | 937,082    |
|           | of which:                     |            |           |           |           |            |           |            |
|           | irrevocable                   | 0          | 0         | 0         | 0         | 115,726    | 0         | 0          |
|           | Guarantees                    | 0          | 0         | 0         | 0         | 588,576    | 0         | 1,400      |
|           | of which:                     |            |           |           |           |            |           |            |
| SMEs      | irrevocable                   | 0          | 0         | 0         | 0         | 588,576    | 0         | 1,400      |
|           | Commitments                   | 104,812    | 791,554   | 5,219     | 41,852    | 73,465     | 0         | 0          |
|           | of which:                     |            |           |           |           |            |           |            |
| Mortgages | irrevocable                   | 104,812    | 791,554   | 5,219     | 41,852    | 73,465     | 0         | 0          |
|           | Commitments                   | 12,663,101 | 0         | 0         | 0         | 19,506     | 140,344   | 72,934     |
|           | of which:                     |            |           |           |           |            |           |            |
| Other     | irrevocable                   | 1,235,132  | 0         | 0         | 0         | 337        | 1,037     | 1,406      |
|           | Total off-balance-sheet items | 13,633,127 | 791,554   | 7,619     | 1,972,683 | 16,885,423 | 608,009   | 1,011,416  |
|           | of which:                     |            |           |           |           |            |           |            |
|           | irrevocable                   | 1,339,944  | 791,554   | 5,219     | 41,852    | 778,104    | 1,037     | 2,806      |

| 2024      | Type of liability             | Up to 5%   | Up to 10%  | Up to 20% | Up to 30% | Up to 50% | Up to 75% | Up to 100% |
|-----------|-------------------------------|------------|------------|-----------|-----------|-----------|-----------|------------|
|           | Commitments                   | 1,160,772  | 13,615,442 | 0         | 0         | 0         | 236,497   | 60,863     |
|           | of which:                     |            |            |           |           |           |           |            |
|           | irrevocable                   | 0          | 55,082     | 0         | 0         | 0         | 0         | 0          |
|           | Guarantees                    | 2,007      | 631,954    | 0         | 0         | 0         | 0         | 4,630      |
|           | of which:                     |            |            |           |           |           |           |            |
| SMEs      | irrevocable                   | 2,007      | 631,954    | 0         | 0         | 0         | 0         | 4,630      |
|           | Commitments                   | 662,880    | 0          | 0         | 0         | 0         | 0         | 5,028      |
|           | of which:                     |            |            |           |           |           |           |            |
| Mortgages | irrevocable                   | 662,880    | 0          | 0         | 0         | 0         | 0         | 5,028      |
|           | Commitments                   | 13,562,585 | 0          | 0         | 0         | 0         | 232       | 6,459      |
|           | of which:                     |            |            |           |           |           |           |            |
| Other     | irrevocable                   | 260,001    | 0          | 0         | 0         | 0         | 0         | 3,572      |
|           | Total off-balance-sheet items | 15,388,244 | 14,247,396 | 0         | 0         | 0         | 236,729   | 76,980     |
|           | of which:                     |            |            |           |           |           |           |            |
|           | irrevocable                   | 924,888    | 687,036    | 0         | 0         | 0         | 0         | 13,230     |

The Bank does not use credit derivatives to mitigate credit risk.

The Bank enters into relationships with counterparties, such as other banks or securities traders, only if they have been allocated a non-zero credit line by Risk Management. When setting a credit line, Risk Management follows the rules laid down in the internal regulations. It primarily uses data relating to the share capital and equity of the financial institutions, the structure of their assets, the quality of their loan portfolios and the collateral securing their receivables. Risk management methods, the requirements of the authorities supervising the counterparty and the credit rating, where available, are also taken into account. Deposit limits are then set as a proportion of the counterparty's equity.

The updating of ECL parameters (PD) in accordance with IFRS 9 principles is based on actual historical data and management adjustments. The coefficients were updated as of 31 December 2025 to reflect both current and prospective risks associated with individual loan products.

The following table shows the volume of undrawn and contingent credit commitments as of 31 December 2025.

| 31 December 2025 (CZK '000)          |                       |                   |                |                |
|--------------------------------------|-----------------------|-------------------|----------------|----------------|
| Segment:                             | Type of liability     | Stage 1           | Stage 2        | Stage 3        |
| SMEs                                 | Commitments           | 19,031,647        | 467,665        | 907,756        |
|                                      | of which: irrevocable | 115,726           | 0              | 0              |
|                                      | Guarantees            | 588,576           | 0              | 1,400          |
|                                      | of which: irrevocable | 588,576           | 0              | 1,400          |
| Mortgage                             | Commitments           | 1,016,902         | 0              | 0              |
|                                      | of which: irrevocable | 1,016,902         | 0              | 0              |
| Other                                | Commitments           | 12,672,481        | 150,470        | 72,934         |
|                                      | of which: irrevocable | 1,235,133         | 1,373          | 1,406          |
| <b>Total off-balance-sheet items</b> |                       | <b>33,309,606</b> | <b>618,135</b> | <b>982,090</b> |
| <b>of which: irrevocable</b>         |                       | <b>2,956,337</b>  | <b>1,373</b>   | <b>2,806</b>   |

| 31 December 2024 (CZK '000)          |                       |                   |                |               |
|--------------------------------------|-----------------------|-------------------|----------------|---------------|
| Segment:                             | Type of liability     | Stage 1           | Stage 2        | Stage 3       |
| SMEs                                 | Commitments           | 14,776,214        | 236,497        | 60,863        |
|                                      | of which: irrevocable | 55,082            | 0              | 0             |
|                                      | Guarantees            | 697,422           | 0              | 4,630         |
|                                      | of which: irrevocable | 697,422           | 0              | 4,630         |
| Mortgage                             | Commitments           | 662,880           | 0              | 5,028         |
|                                      | of which: irrevocable | 662,880           | 0              | 5,028         |
| Other                                | Commitments           | 13,562,585        | 232            | 6,459         |
|                                      | of which: irrevocable | 260,001           | 0              | 3,572         |
| <b>Total off-balance-sheet items</b> |                       | <b>29,699,101</b> | <b>236,729</b> | <b>76,980</b> |
| <b>of which: irrevocable</b>         |                       | <b>1,675,385</b>  | <b>0</b>       | <b>13,230</b> |

For certain irrevocable credit lines, the Bank sets aside provisions for credit risk, as shown in the table below:

| 31 December 2025 (CZK '000) |                   |              |            |          |
|-----------------------------|-------------------|--------------|------------|----------|
| Segment:                    | Type of liability | Stage 1      | Stage 2    | Stage 3  |
| SMEs                        | Commitments       | 48           | 0          | 0        |
|                             | Guarantees        | 0            | 0          | 0        |
| Mortgages                   | Commitments       | 518          | 0          | 0        |
| Other                       | Commitments       | 4,218        | 175        | 0        |
| <b>Total provisions</b>     |                   | <b>4,784</b> | <b>175</b> | <b>0</b> |

| 31 December 2024 (CZK '000) |                   |         |         |         |
|-----------------------------|-------------------|---------|---------|---------|
| Segment                     | Type of liability | Stage 1 | Stage 2 | Stage 3 |
| SMEs                        | Commitments       | 0       | 0       | 0       |
|                             | Guarantees        | 0       | 0       | 0       |

|           |                         |              |          |          |
|-----------|-------------------------|--------------|----------|----------|
| Mortgages | Commitments             | 156          | 0        | 0        |
| Other     | Commitments             | 3,596        | 0        | 0        |
|           | <b>Total provisions</b> | <b>3,752</b> | <b>0</b> | <b>0</b> |

#### 6.4.1. Concentration Risk

The Bank also monitors potential concentration risks in its loan portfolio, checking whether individual NACE sectors exceed the permitted limit per sector, which stood at CZK 28 billion net drawdown at the end of the year. With the exception of exposures to entities in group T, which mainly comprise retail households (which are exempt from the concentration limit), the limit was not breached.

| <b>Top 5 sectors with the highest concentration in 2025</b>              | <b>Exposure to the sector (CZK '000,000,000)</b> |
|--------------------------------------------------------------------------|--------------------------------------------------|
| T – household activities                                                 | 28.0                                             |
| L – real estate activities                                               | 18.8                                             |
| G – wholesale and retail trade; repair and maintenance of motor vehicles | 4.3                                              |
| F – construction                                                         | 4.0                                              |
| C – manufacturing                                                        | 2.4                                              |

| <b>Top 5 sectors with the highest concentration in 2024</b>              | <b>Exposure to the sector (CZK '000,000,000)</b> |
|--------------------------------------------------------------------------|--------------------------------------------------|
| T – household activities                                                 | 24.0                                             |
| L – real estate activities                                               | 16.7                                             |
| G – wholesale and retail trade; repair and maintenance of motor vehicles | 3.9                                              |
| F – construction                                                         | 3.8                                              |
| C – manufacturing                                                        | 2.2                                              |

#### 6.5. Operational Risk

The Company defines operational risk as the risk of loss resulting from the inadequacy or failure of internal processes, people or systems, or from external events.

##### Basic Procedures for Risk Mitigation

The risk of human error is reduced, in particular, through the proper training of the relevant persons and through rigorous monitoring.

The risk of loss or theft of cash is managed using suitable storage facilities (safe, bank vault, safety deposit box, etc.), insurance, limits on the amount of cash, and checks to ensure that the actual amount of cash is in line with the recorded balance.

The Bank's regulations set out the record-keeping and reporting duties relating to operational risk events.

The Bank has drawn up a specific internal policy setting out the risks, procedures and measures for mitigating the risks arising from the use of information systems.

The Bank sets out the procedures and processes for minimising the risks arising from the introduction of new products and services, in a specific internal policy.

The Bank currently determines the level of capital requirements for operational risk using the basic indicator approach in accordance with applicable regulatory requirements; at the same time, it monitors operational risk events and maintains a database of such events so that it can also assess them using its own statistical models.

The Bank has drawn up business continuity plans (BCPs) and disaster recovery plans (DRPs) to deal with unplanned interruptions or restrictions to its operations resulting, for example, from a failure of external infrastructure. These plans are updated on an ongoing basis.

## 6.6. Fair Value Hierarchy for Financial Instruments

| (CZK '000)                                              |                    |                    |                    |                  |                    |                    |
|---------------------------------------------------------|--------------------|--------------------|--------------------|------------------|--------------------|--------------------|
| 31 December 2025                                        | Carrying amount    | Fair value         | Level 1            | Level 2          | Level 3            | Total              |
| Cash in hand and balances with central banks            | 60,014,620         | 60,014,620         | 244,459            | 0                | 59,770,161         | <b>60,014,620</b>  |
| Government zero-coupon bonds                            | 50,794,903         | 42,877,565         | 42,877,565         | 0                | 0                  | <b>42,877,565</b>  |
| Receivables from banks and cooperative credit unions    | 3,008,648          | 3,008,648          | 0                  | 3,008,648        | 0                  | <b>3,008,648</b>   |
| Receivables from SME clients                            | 37,432,823         | 39,272,177         | 0                  | 0                | 39,272,177         | <b>39,272,177</b>  |
| Receivables from mortgage department clients            | 26,748,252         | 27,066,321         | 0                  | 0                | 27,066,321         | <b>27,066,321</b>  |
| Receivables from other clients                          | 1,619,247          | 1,808,223          | 0                  | 0                | 1,808,223          | <b>1,808,223</b>   |
| Debt securities                                         | 158,131,761        | 133,888,729        | 133,888,729        | 0                | 0                  | <b>133,888,729</b> |
| Shares, share certificates and other equity investments | 3,611,030          | 3,611,030          | 3,600,714          | 0                | 10,316             | <b>3,611,030</b>   |
| Positive fair value of financial derivatives            | 0                  | 0                  | 0                  | 0                | 0                  | <b>0</b>           |
| Other assets                                            | 2,324,024          | 2,324,024          | 0                  |                  | 2,324,024          | <b>2,324,024</b>   |
| <b>TOTAL ASSETS</b>                                     | <b>343,685,308</b> | <b>313,871,337</b> | <b>180,611,467</b> | <b>3,008,648</b> | <b>130,251,222</b> | <b>313,871,337</b> |
| Liabilities to banks and cooperative credit unions      | 104,780            | 104,780            | 0                  | 0                | 104,780            | <b>104,780</b>     |
| Liabilities to clients                                  | 315,147,575        | 315,147,575        | 0                  | 0                | 315,147,575        | <b>315,147,575</b> |
| Liabilities under debt securities                       | 601,417            | 613,200            | 613,200            | 0                | 0                  | <b>613,200</b>     |
| Negative fair value of financial derivatives            | 30,137             | 30,137             | 0                  | 30,137           | 0                  | <b>30,137</b>      |
| Lease liabilities under IFRS 16                         | 433,786            | 433,786            | 0                  | 0                | 433,786            | <b>433,786</b>     |
| Liabilities under securities held for trading           | 0                  | 0                  | 0                  | 0                | 0                  | <b>0</b>           |
| Other liabilities                                       | 2,043,441          | 2,046,032          | 0                  |                  | 2,046,032          | <b>2,046,032</b>   |
| <b>TOTAL LIABILITIES</b>                                | <b>318,361,136</b> | <b>318,375,510</b> | <b>613,200</b>     | <b>30,137</b>    | <b>317,732,173</b> | <b>318,375,510</b> |

\_(CZK '000)

| <b>31 December 2024</b>                                 | <b>Carrying<br/>amount</b> | <b>Fair value</b>  | <b>Level 1</b>     | <b>Level 2</b>   | <b>Level 3</b>     | <b>Total</b>       |
|---------------------------------------------------------|----------------------------|--------------------|--------------------|------------------|--------------------|--------------------|
| Cash in hand and balances with central banks            | 69,225,714                 | 69,225,714         | 237,428            | 0                | 68,988,286         | <b>69,225,714</b>  |
| Government zero-coupon bonds                            | 7,853,120                  | 7,954,243          | 7,954,243          | 0                | 0                  | <b>7,954,243</b>   |
| Receivables from banks and cooperative credit unions    | 2,222,543                  | 2,222,543          | 0                  | 2,222,543        | 0                  | <b>2,222,543</b>   |
| Receivables from SME clients                            | 32,923,151                 | 34,020,925         | 0                  | 0                | 34,020,925         | <b>34,020,925</b>  |
| Receivables from mortgage department clients            | 22,744,390                 | 22,941,367         | 0                  | 0                | 22,941,367         | <b>22,941,367</b>  |
| Receivables from other clients                          | 1,582,937                  | 1,714,440          | 0                  | 0                | 1,714,440          | <b>1,714,440</b>   |
| Debt securities                                         | 172,625,303                | 153,011,666        | 153,011,666        | 0                | 0                  | <b>153,011,666</b> |
| Shares, share certificates and other equity investments | 1,851,584                  | 1,851,584          | 1,841,490          | 0                | 10,094             | <b>1,851,584</b>   |
| Positive fair value of financial derivatives            | 88,118                     | 88,118             | 0                  | 88,118           | 0                  | <b>88,118</b>      |
| Other assets                                            | 2,249,250                  | 2,249,250          | 0                  |                  | 2,248,736          | <b>2,248,736</b>   |
| <b>TOTAL ASSETS</b>                                     | <b>313,366,110</b>         | <b>295,279,851</b> | <b>163,044,827</b> | <b>2,310,661</b> | <b>129,923,849</b> | <b>295,279,337</b> |
| Liabilities to banks and cooperative credit unions      | 120,827                    | 120,827            | 0                  | 0                | 120,827            | <b>120,827</b>     |
| Liabilities to clients                                  | 288,485,910                | 288,485,910        | 0                  | 0                | 288,485,910        | <b>288,485,910</b> |
| Liabilities under debt securities                       | 601,417                    | 619,800            | 619,800            | 0                | 0                  | <b>619,800</b>     |
| Negative fair value of financial derivatives            | 29,760                     | 29,760             | 0                  | 29,760           | 0                  | <b>29,760</b>      |
| Lease liabilities under IFRS 16                         | 556,279                    | 556,279            | 0                  | 0                | 556,279            | <b>556,279</b>     |
| Liabilities under securities held for trading           | 468                        | 468                | 0                  | 0                | 468                | <b>468</b>         |
| Other liabilities                                       | 1,735,330                  | 1,735,330          | 0                  |                  | 1,731,358          | <b>1,731,358</b>   |
| <b>TOTAL LIABILITIES</b>                                | <b>291,529,991</b>         | <b>291,548,374</b> | <b>619,800</b>     | <b>29,760</b>    | <b>290,894,842</b> | <b>291,544,402</b> |

**7. RESIDUAL MATURITY OF ASSETS AND LIABILITIES**

31 December 2025

(CZK '000)

| <b>RESIDUAL MATURITY OF ASSETS</b>                      | <b>Within 1 month</b> | <b>From 1 month to 6 months</b> | <b>From 6 months to 1 year</b> | <b>From 1 year to 5 years</b> | <b>Over 5 years</b> | <b>Not defined</b> | <b>Total</b>       |
|---------------------------------------------------------|-----------------------|---------------------------------|--------------------------------|-------------------------------|---------------------|--------------------|--------------------|
| Cash in hand and balances with central banks            | 60,014,620            | 0                               | 0                              | 0                             | 0                   | 0                  | <b>60,014,620</b>  |
| Government zero-coupon bonds                            | 0                     | 19,817,537                      | 30,977,366                     | 0                             | 0                   | 0                  | <b>50,794,903</b>  |
| Receivables from banks and cooperative credit unions    | 2,992,648             | 0                               | 0                              | 0                             | 0                   | 16,000             | <b>3,008,648</b>   |
| Receivables from clients                                | 1,934,517             | 10,165,980                      | 20,503,914                     | 3,497,377                     | 29,698,534          |                    | <b>65,800,322</b>  |
| Debt securities                                         | 0                     | 6,245,450                       | 162,932                        | 37,130,779                    | 114,589,689         | 2,911              | <b>158,131,761</b> |
| Shares, share certificates and other equity investments | 0                     | 0                               | 0                              | 0                             | 0                   | 3,611,030          | <b>3,611,030</b>   |
| Positive fair value of financial derivatives            | 0                     | 0                               | 0                              | 0                             | 0                   | 0                  | <b>0</b>           |
| Inflow from derivative transactions                     | 0                     | 0                               | 0                              | 0                             | 0                   | 0                  | <b>0</b>           |
| Outflow from derivative transactions                    | 0                     | 0                               | 0                              | 0                             | 0                   | 0                  | <b>0</b>           |
| Other assets                                            | 1,533,800             | 783,633                         | 0                              | 7,591                         | 0                   | (1,000)            | <b>2,324,024</b>   |
| <b>TOTAL</b>                                            | <b>66,475,585</b>     | <b>37,012,600</b>               | <b>51,644,212</b>              | <b>40,635,747</b>             | <b>144,288,223</b>  | <b>3,628,941</b>   | <b>343,685,308</b> |
| Net balance sheet position                              | <b>(242,119,300)</b>  | <b>13,328,530</b>               | <b>36,591,823</b>              | <b>36,205,507</b>             | <b>142,778,838</b>  | <b>3,628,941</b>   | <b>(9,585,660)</b> |

| <b>RESIDUAL MATURITY OF LIABILITIES</b>            | <b>Within 1 month</b> | <b>From 1 month to 6 months</b> | <b>From 6 months to 1 year</b> | <b>From 1 year to 5 years</b> | <b>Over 5 years</b> | <b>Not defined</b> | <b>Total discounted</b> | <b>Total undiscounted *</b> |
|----------------------------------------------------|-----------------------|---------------------------------|--------------------------------|-------------------------------|---------------------|--------------------|-------------------------|-----------------------------|
| Liabilities to banks and cooperative credit unions | 104,780               | 0                               | 0                              | 0                             | 0                   | 0                  | 104,780                 | <b>104,780</b>              |
| Liabilities to clients                             | 302,159,548           | 10,538,060                      | 2,041,495                      | 408,472                       | 0                   | 0                  | 315,147,575             | <b>315,257,526</b>          |
| Liabilities under debt securities                  | 0                     | 1,417                           | 0                              | 600,000                       | 0                   | 0                  | 601,417                 | <b>601,417</b>              |
| Negative fair value of financial derivatives       | 21,496                | 8,641                           | 0                              | 0                             | 0                   | 0                  | 30,137                  | <b>30,137</b>               |
| Inflow from derivative transactions                | 2,882,421             | 913,239                         | 0                              | 0                             | 0                   | 0                  | 3,795,660               | <b>3,795,660</b>            |
| Outflow from derivative transactions               | (2,903,917)           | (921,880)                       | 0                              | 0                             | 0                   | 0                  | (3,825,797)             | <b>(3,825,797)</b>          |
| Lease liabilities under IFRS 16                    | 8,241                 | 41,208                          | 49,453                         | 282,470                       | 52,414              | 0                  | 433,786                 | <b>433,786</b>              |
| Liabilities under securities held for trading      | 0                     | 0                               | 0                              | 0                             | 0                   | 0                  | 0                       | <b>0</b>                    |
| Other liabilities                                  | 2,043,441             | 0                               | 0                              | 0                             | 0                   | 0                  | 2,043,441               | <b>2,043,441</b>            |
| Loan commitments                                   | 4,257,379             | 12,993,050                      | 12,936,993                     | 2,976,713                     | 1,155,722           | 0                  | 34,319,856              | <b>34,319,856</b>           |
| Guarantees                                         | 0                     | 101,494                         | 24,448                         | 162,585                       | 301,249             | 0                  | 589,976                 | <b>589,976</b>              |

## Notes to the Financial Statements for the Year Ended 31 December 2025

|              |                    |                   |                   |                  |                  |          |                    |                    |
|--------------|--------------------|-------------------|-------------------|------------------|------------------|----------|--------------------|--------------------|
| <b>TOTAL</b> | <b>308,594,885</b> | <b>23,684,070</b> | <b>15,052,389</b> | <b>4,430,240</b> | <b>1,509,385</b> | <b>0</b> | <b>353,270,968</b> | <b>353,380,919</b> |
|--------------|--------------------|-------------------|-------------------|------------------|------------------|----------|--------------------|--------------------|

\* The figures in the "Total undiscounted" column include future interest.

31 December 2024

(CZK '000)

| <b>RESIDUAL MATURITY OF ASSETS</b>                      | <b>Within 1 month</b> | <b>From 1 month to 6 months</b> | <b>From 6 months to 1 year</b> | <b>From 1 year to 5 years</b> | <b>Over 5 years</b> | <b>Not defined</b> | <b>Total</b>        |
|---------------------------------------------------------|-----------------------|---------------------------------|--------------------------------|-------------------------------|---------------------|--------------------|---------------------|
| Cash in hand and balances with central banks            | 69,225,714            | 0                               | 0                              | 0                             | 0                   | 0                  | <b>69,225,714</b>   |
| Government zero-coupon bonds                            | 0                     | 4,936,085                       | 2,917,035                      | 0                             | 0                   | 0                  | <b>7,853,120</b>    |
| Receivables from banks and cooperative credit unions    | 2,198,861             | 0                               | 14,932                         | 0                             | 0                   | 8,750              | <b>2,222,543</b>    |
| Receivables from clients                                | 2,261,751             | 9,389,487                       | 17,414,958                     | 2,402,871                     | 25,781,411          |                    | <b>57,250,478</b>   |
| Debt securities                                         | 0                     | 36,533,733                      | 6,763,007                      | 33,743,653                    | 95,577,246          | 7,664              | <b>172,625,303</b>  |
| Shares, share certificates and other equity investments | 0                     | 0                               | 0                              | 0                             | 0                   | 1,851,584          | <b>1,851,584</b>    |
| Positive fair value of financial derivatives            | 73,479                | 14,639                          | 0                              | 0                             | 0                   | 0                  | <b>88,118</b>       |
| Inflow from derivative transactions                     | 11,206,833            | 458,509                         | 0                              | 0                             | 0                   | 0                  | <b>11,665,342</b>   |
| Outflow from derivative transactions                    | (11,133,354)          | (443,870)                       | 0                              | 0                             | 0                   | 0                  | <b>(11,577,224)</b> |
| Other assets                                            | 1,346,643             | 852,226                         | 0                              | 41,867                        | 0                   | 8,514              | <b>2,249,250</b>    |
| <b>TOTAL</b>                                            | <b>75,106,448</b>     | <b>51,726,170</b>               | <b>27,109,932</b>              | <b>36,188,391</b>             | <b>121,358,657</b>  | <b>1,876,512</b>   | <b>313,366,110</b>  |
| Net balance sheet position                              | <b>(205,910,398)</b>  | <b>31,171,017</b>               | <b>12,296,837</b>              | <b>33,374,969</b>             | <b>119,077,833</b>  | <b>1,876,512</b>   | <b>(8,113,230)</b>  |

| <b>RESIDUAL MATURITY OF LIABILITIES</b>            | <b>Within 1 month</b> | <b>From 1 month to 6 months</b> | <b>From 6 months to 1 year</b> | <b>From 1 year to 5 years</b> | <b>Over 5 years</b> | <b>Not defined</b> | <b>Total discounted</b> | <b>Total undiscounted *</b> |
|----------------------------------------------------|-----------------------|---------------------------------|--------------------------------|-------------------------------|---------------------|--------------------|-------------------------|-----------------------------|
| Liabilities to banks and cooperative credit unions | 120,827               | 0                               | 0                              | 0                             | 0                   | 0                  | 120,827                 | <b>120,827</b>              |
| Liabilities to clients                             | 274,499,787           | 9,378,732                       | 4,401,700                      | 205,691                       | 0                   | 0                  | 288,485,910             | <b>288,731,164</b>          |
| Liabilities under debt securities                  | 0                     | 1,417                           | 0                              | 600,000                       | 0                   | 0                  | 601,417                 | <b>690,020</b>              |
| Negative fair value of financial derivatives       | 29,760                | 0                               | 0                              | 0                             | 0                   | 0                  | 29,760                  | <b>29,760</b>               |
| Inflow from derivative transactions                | 7,396,137             | 0                               | 0                              | 0                             | 0                   | 0                  | 7,396,137               | <b>7,396,137</b>            |
| Outflow from derivative transactions               | (7,425,897)           | 0                               | 0                              | 0                             | 0                   | 0                  | (7,425,897)             | <b>(7,425,897)</b>          |
| Lease liabilities under IFRS 16                    | 0                     | 0                               | 0                              | 556,279                       | 0                   | 0                  | 556,279                 | <b>556,279</b>              |
| Liabilities under securities held for trading      | 468                   | 0                               | 0                              | 0                             | 0                   | 0                  | 468                     | <b>468</b>                  |
| Other liabilities                                  | 1,735,330             | 0                               | 0                              | 0                             | 0                   | 0                  | 1,735,330               | <b>1,731,358</b>            |
| Loan commitments                                   | 4,607,352             | 11,148,394                      | 10,402,089                     | 1,262,099                     | 1,890,824           | 0                  | 29,310,758              | <b>29,310,758</b>           |
| Guarantees                                         | 23,322                | 26,610                          | 9,306                          | 189,353                       | 390,000             | 0                  | 638,591                 | <b>638,591</b>              |
| <b>TOTAL</b>                                       | <b>281,016,846</b>    | <b>20,555,153</b>               | <b>14,813,095</b>              | <b>2,813,422</b>              | <b>2,280,824</b>    | <b>0</b>           | <b>321,479,340</b>      | <b>321,809,225</b>          |

\* The figures in the “Total undiscounted” column include future interest.

The table above shows the breakdown of maturities according to the “accounting” methodology, based on the nature of the product. This breakdown reflects only contractual maturities, which do not reflect clients’ typical behaviour (behavioural approach). For liquidity management, it is the behavioural maturities that are particularly relevant and they often differ significantly from the contractual breakdown (i.e. it is assumed, for example, that clients may repay certain loan products early under specific conditions, while others, conversely, may be in arrears (reclassification of a receivable as an NPL)). The same applies to liabilities (clients’ current or term accounts). Liquidity risk (and therefore any liquidity gap) is then managed on the basis of this “actual” client behaviour, with the advantage of the Bank’s business model being that the main sources of readily available liquidity are deposits with the CNB and Czech and Slovak government bonds. These bonds have a high credit rating and are therefore, if necessary and provided certain criteria are met, a relatively easy source of short-term (by using the bond as collateral for an interbank loan) or long-term (upon sale) liquidity, for example in case of an exceptional adverse liquidity event.

## ASSETS AND LIABILITIES BY CURRENCY

31 December 2025

(CZK '000)

| CURRENCY STRUCTURE OF ASSETS                            | CZK                | EUR               | USD              | Other            | Total              |
|---------------------------------------------------------|--------------------|-------------------|------------------|------------------|--------------------|
| Cash in hand and balances with central banks            | 37,374,842         | 22,328,172        | 311,606          | 0                | 60,014,620         |
| Government zero-coupon bonds                            | 42,591,790         | 8,203,113         | 0                | 0                | 50,794,903         |
| Receivables from banks and cooperative credit unions    | 442,689            | 481,070           | 1,039,593        | 1,045,296        | 3,008,648          |
| Receivables from clients                                | 46,794,833         | 18,812,132        | 193,342          | 15               | 65,800,322         |
| Debt securities                                         | 139,002,796        | 19,126,054        | 2,911            | 0                | 158,131,761        |
| Shares, share certificates and other equity investments | 3,528,124          | 21,564            | 61,342           | 0                | 3,611,030          |
| Positive fair value of financial derivatives            | 0                  | 0                 | 0                | 0                | 0                  |
| Other assets                                            | 1,090,175          | 342,906           | 877,772          | 13,171           | 2,324,024          |
| <b>TOTAL</b>                                            | <b>270,825,249</b> | <b>69,315,011</b> | <b>2,486,566</b> | <b>1,058,482</b> | <b>343,685,308</b> |

| CURRENCY STRUCTURE OF LIABILITIES                  | CZK                | EUR               | USD              | Other            | Total              |
|----------------------------------------------------|--------------------|-------------------|------------------|------------------|--------------------|
| Liabilities to banks and cooperative credit unions | 24,878             | 19,746            | 60,156           | 0                | 104,780            |
| Liabilities to clients                             | 236,168,360        | 71,726,158        | 6,198,361        | 1,054,696        | 315,147,575        |
| Liabilities under debt securities                  | 601,417            | 0                 | 0                | 0                | 601,417            |
| Negative fair value of financial derivatives       | 30,137             | 0                 | 0                | 0                | 30,137             |
| Lease liabilities under IFRS 16                    | 433,786            | 0                 | 0                | 0                | 433,786            |
| Liabilities under securities held for trading      | 0                  | 0                 | 0                | 0                | 0                  |
| Other liabilities                                  | 1,318,969          | 703,660           | 18,219           | 2,593            | 2,043,441          |
| Loan commitments                                   | 26,100,165         | 5,109,220         | 3,108,038        | 2,433            | 34,319,856         |
| Guarantees                                         | 589,528            | 448               | 0                | 0                | 589,976            |
| <b>TOTAL</b>                                       | <b>265,267,240</b> | <b>77,559,232</b> | <b>9,384,774</b> | <b>1,059,722</b> | <b>353,270,968</b> |

31 December 2024

(CZK '000)

| CURRENCY STRUCTURE OF ASSETS                            | CZK                | EUR               | USD              | Other            | Total              |
|---------------------------------------------------------|--------------------|-------------------|------------------|------------------|--------------------|
| Cash in hand and balances with central banks            | 53,981,027         | 15,096,306        | 148,381          | 0                | 69,225,714         |
| Government zero-coupon bonds                            | 7,853,120          | 0                 | 0                | 0                | 7,853,120          |
| Receivables from banks and cooperative credit unions    | 633,866            | 364,740           | 151,545          | 1,072,392        | 2,222,543          |
| Receivables from clients                                | 39,624,500         | 17,412,062        | 213,116          | 800              | 57,250,478         |
| Debt securities                                         | 157,200,763        | 15,416,876        | 7,664            | 0                | 172,625,303        |
| Shares, share certificates and other equity investments | 1,783,628          | 15,248            | 52,708           | 0                | 1,851,584          |
| Positive fair value of financial derivatives            | 88,118             | 0                 | 0                | 0                | 88,118             |
| Other assets                                            | 1,090,541          | 231,096           | 924,643          | 2,970            | 2,249,250          |
| <b>TOTAL</b>                                            | <b>262,255,563</b> | <b>48,536,328</b> | <b>1,498,057</b> | <b>1,076,162</b> | <b>313,366,110</b> |

| CURRENCY STRUCTURE OF LIABILITIES                  | CZK                | EUR               | USD              | Other            | Total              |
|----------------------------------------------------|--------------------|-------------------|------------------|------------------|--------------------|
| Liabilities to banks and cooperative credit unions | 75,053             | 9,051             | 36,723           | 0                | 120,827            |
| Liabilities to clients                             | 217,304,920        | 64,678,482        | 5,436,849        | 1,065,659        | 288,485,910        |
| Liabilities under debt securities                  | 601,417            | 0                 | 0                | 0                | 601,417            |
| Negative fair value of financial derivatives       | 29,760             | 0                 | 0                | 0                | 29,760             |
| Lease liabilities under IFRS 16                    | 556,279            | 0                 | 0                | 0                | 556,279            |
| Liabilities under securities held for trading      | 468                | 0                 | 0                | 0                | 468                |
| Other liabilities                                  | 1,028,475          | 687,399           | 12,011           | 7,445            | 1,735,330          |
| Loan commitments                                   | 19,961,277         | 5,605,538         | 3,700,657        | 43,287           | 29,310,759         |
| Guarantees                                         | 635,104            | 3,488             | 0                | 0                | 638,592            |
| <b>TOTAL</b>                                       | <b>240,192,753</b> | <b>70,983,958</b> | <b>9,186,240</b> | <b>1,116,391</b> | <b>321,479,342</b> |

The Bank's foreign exchange position is in line with its risk management strategy.

**8. INTEREST RATE ANALYSIS**31 December 2025

(CZK '000)

| <b>INTEREST RATE ANALYSIS</b>                           | <b>Within 1 month</b> | <b>From 1 month to 6 months</b> | <b>From 6 months to 1 year</b> | <b>From 1 year to 5 years</b> | <b>Over 5 years</b> | <b>Not defined</b> | <b>Total</b>       |
|---------------------------------------------------------|-----------------------|---------------------------------|--------------------------------|-------------------------------|---------------------|--------------------|--------------------|
| Cash in hand and balances with central banks            | 60,014,620            | 0                               | 0                              | 0                             | 0                   | 0                  | <b>60,014,620</b>  |
| Government zero-coupon bonds                            | 0                     | 19,817,537                      | 30,977,366                     | 0                             | 0                   | 0                  | <b>50,794,903</b>  |
| Receivables from banks and cooperative credit unions    | 3,008,648             | 0                               | 0                              | 0                             | 0                   | 0                  | <b>3,008,648</b>   |
| Receivables from clients                                | 9,137,101             | 9,063,450                       | 22,599,691                     | 25,176,399                    | 285,601             | 0                  | <b>65,800,322</b>  |
| Debt securities                                         | 0                     | 6,245,450                       | 162,932                        | 37,130,779                    | 114,589,689         | 2,911              | <b>158,131,761</b> |
| Shares, share certificates and other equity investments | 0                     | 0                               | 0                              | 0                             | 0                   | 3,611,030          | <b>3,611,030</b>   |
| Positive fair value of financial derivatives            | 0                     | 0                               | 0                              | 0                             | 0                   | 0                  | <b>0</b>           |
| Inflow from derivative transactions                     | 0                     | 0                               | 0                              | 0                             | 0                   | 0                  | <b>0</b>           |
| Outflow from derivative transactions                    | 0                     | 0                               | 0                              | 0                             | 0                   | 0                  | <b>0</b>           |
| Other assets                                            | 1,533,800             | 783,319                         | 0                              | 7,591                         | 0                   | (1,000)            | <b>2,323,710</b>   |
| <b>TOTAL</b>                                            | <b>73,694,169</b>     | <b>35,447,836</b>               | <b>53,739,989</b>              | <b>62,314,769</b>             | <b>114,875,290</b>  | <b>3,612,941</b>   | <b>343,684,994</b> |
| Net balance sheet position                              | <b>(236,723,214)</b>  | <b>9,493,397</b>                | <b>39,918,285</b>              | <b>60,516,136</b>             | <b>113,596,480</b>  | <b>3,612,941</b>   | <b>(9,585,974)</b> |

| <b>INTEREST RATE ANALYSIS</b>                      | <b>Within 1 month</b> | <b>From 1 month to 6 months</b> | <b>From 6 months to 1 year</b> | <b>From 1 year to 5 years</b> | <b>Over 5 years</b> | <b>Not defined</b> | <b>Total discounted</b> |
|----------------------------------------------------|-----------------------|---------------------------------|--------------------------------|-------------------------------|---------------------|--------------------|-------------------------|
| Liabilities to banks and cooperative credit unions | 104,780               | 0                               | 0                              | 0                             | 0                   | 0                  | <b>104,780</b>          |
| Liabilities to clients                             | 302,159,548           | 10,538,060                      | 2,041,495                      | 408,472                       | 0                   | 0                  | <b>315,147,575</b>      |
| Liabilities under debt securities                  | 0                     | 1,417                           | 0                              | 600,000                       | 0                   | 0                  | <b>601,417</b>          |
| Negative fair value of financial derivatives       | 21,496                | 8,641                           | 0                              | 0                             | 0                   | 0                  | <b>30,137</b>           |
| Inflow from derivative transactions                | 2,882,421             | 913,239                         | 0                              | 0                             | 0                   | 0                  | <b>3,795,660</b>        |
| Outflow from derivative transactions               | (2,903,917)           | (921,880)                       | 0                              | 0                             | 0                   | 0                  | <b>(3,825,797)</b>      |
| Lease liabilities under IFRS 16                    | 8,241                 | 41,208                          | 49,453                         | 282,470                       | 52,414              | 0                  | <b>433,786</b>          |
| Liabilities under securities held for trading      | 0                     | 0                               | 0                              | 0                             | 0                   | 0                  | <b>0</b>                |
| Other liabilities                                  | 2,043,441             | 0                               | 0                              | 0                             | 0                   | 0                  | <b>2,043,441</b>        |
| Loan commitments                                   | 6,079,877             | 15,263,619                      | 11,707,310                     | 343,904                       | 925,147             | 0                  | <b>34,319,856</b>       |
| Guarantees                                         | 0                     | 101,494                         | 23,446                         | 163,787                       | 301,249             | 0                  | <b>589,976</b>          |
| <b>TOTAL</b>                                       | <b>310,417,383</b>    | <b>25,954,439</b>               | <b>13,821,704</b>              | <b>1,798,633</b>              | <b>1,278,810</b>    | <b>0</b>           | <b>353,270,968</b>      |
| Net credit risk                                    | <b>(236,723,214)</b>  | <b>9,955,317</b>                | <b>39,918,285</b>              | <b>60,516,136</b>             | <b>113,596,480</b>  | <b>3,612,941</b>   | <b>(9,585,974)</b>      |
| Cumulative credit risk                             | <b>(236,723,214)</b>  | <b>(227,229,817)</b>            | <b>(187,311,531)</b>           | <b>(126,795,395)</b>          | <b>(13,198,915)</b> | <b>(9,585,974)</b> | <b>(19,171,948)</b>     |

31 December 2024

(CZK '000)

|                                                         | Within 1 month       | From 1 month to 6 months | From 6 months to 1 year | From 1 year to 5 years | Over 5 years      | Not defined      | Total               |
|---------------------------------------------------------|----------------------|--------------------------|-------------------------|------------------------|-------------------|------------------|---------------------|
| <b>INTEREST RATE ANALYSIS</b>                           |                      |                          |                         |                        |                   |                  |                     |
| Cash in hand and balances with central banks            | 69,225,714           | 0                        | 0                       | 0                      | 0                 | 0                | <b>69,225,714</b>   |
| Government zero-coupon bonds                            | 0                    | 4,936,085                | 2,917,035               | 0                      | 0                 | 0                | <b>7,853,120</b>    |
| Receivables from banks and cooperative credit unions    | 2,207,611            | 0                        | 14,932                  | 0                      | 0                 | 0                | <b>2,222,543</b>    |
| Receivables from clients                                | 5,902,695            | 7,434,604                | 19,190,993              | 24,518,772             | 203,414           | 0                | <b>57,250,478</b>   |
| Debt securities                                         | 0                    | 36,533,733               | 6,763,007               | 33,743,653             | 95,577,246        | 7,664            | <b>172,625,303</b>  |
| Shares, share certificates and other equity investments | 0                    | 0                        | 0                       | 0                      | 0                 | 1,851,584        | <b>1,851,584</b>    |
| Positive fair value of financial derivatives            | 73,479               | 14,639                   | 0                       | 0                      | 0                 | 0                | <b>88,118</b>       |
| Inflow from derivative transactions                     | 11,206,833           | 458,509                  | 0                       | 0                      | 0                 | 0                | <b>11,665,342</b>   |
| Outflow from derivative transactions                    | (11,133,354)         | (443,870)                | 0                       | 0                      | 0                 | 0                | <b>(11,577,224)</b> |
| Other assets                                            | 1,346,643            | 852,226                  | 0                       | 41,867                 | 0                 | 8,514            | <b>2,249,250</b>    |
| <b>TOTAL</b>                                            | <b>78,756,142</b>    | <b>49,771,287</b>        | <b>28,885,967</b>       | <b>58,304,292</b>      | <b>95,780,660</b> | <b>1,867,762</b> | <b>313,366,110</b>  |
| <b>Net balance sheet position</b>                       | <b>(203,304,728)</b> | <b>27,131,463</b>        | <b>15,871,403</b>       | <b>54,975,646</b>      | <b>95,345,223</b> | <b>1,867,762</b> | <b>(8,113,231)</b>  |

|                                                    | Within 1 month       | From 1 month to 6 months | From 6 months to 1 year | From 1 year to 5 years | Over 5 years       | Not defined        | Total discounted    |
|----------------------------------------------------|----------------------|--------------------------|-------------------------|------------------------|--------------------|--------------------|---------------------|
| <b>INTEREST RATE ANALYSIS</b>                      |                      |                          |                         |                        |                    |                    |                     |
| Liabilities to banks and cooperative credit unions | 120,827              | 0                        | 0                       | 0                      | 0                  | 0                  | <b>120,827</b>      |
| Liabilities to clients                             | 274,499,787          | 9,378,732                | 4,401,700               | 205,691                |                    |                    | <b>288,485,910</b>  |
| Liabilities under debt securities                  | 0                    | 1,417                    | 0                       | 600,000                | 0                  | 0                  | <b>601,417</b>      |
| Negative fair value of financial derivatives       | 29,760               | 0                        | 0                       | 0                      | 0                  | 0                  | <b>29,760</b>       |
| Inflow from derivative transactions                | 7,396,137            | 0                        | 0                       | 0                      | 0                  | 0                  | <b>7,396,137</b>    |
| Outflow from derivative transactions               | (7,425,897)          | 0                        | 0                       | 0                      | 0                  | 0                  | <b>(7,425,897)</b>  |
| Lease liabilities under IFRS 16                    | 0                    | 0                        | 0                       | 556,279                | 0                  |                    | <b>556,279</b>      |
| Liabilities under securities held for trading      | 468                  | 0                        | 0                       | 0                      | 0                  | 0                  | <b>468</b>          |
| Other liabilities                                  | 1,735,330            | 0                        | 0                       | 0                      | 0                  | 0                  | <b>1,735,330</b>    |
| Loan commitments                                   | 5,651,376            | 13,233,065               | 8,603,558               | 1,777,323              | 45,437             | 0                  | <b>29,310,759</b>   |
| Guarantees                                         | 23,322               | 26,610                   | 9,306                   | 189,353                | 390,000            | 0                  | <b>638,591</b>      |
| <b>TOTAL</b>                                       | <b>282,060,870</b>   | <b>22,639,824</b>        | <b>13,014,564</b>       | <b>3,328,646</b>       | <b>435,437</b>     | <b>0</b>           | <b>321,479,341</b>  |
| Net credit risk                                    | <b>(203,304,728)</b> | <b>27,131,463</b>        | <b>15,871,403</b>       | <b>54,975,646</b>      | <b>95,345,223</b>  | <b>1,867,762</b>   | <b>(8,113,231)</b>  |
| Cumulative credit risk                             | <b>(203,304,728)</b> | <b>(176,173,265)</b>     | <b>(160,301,862)</b>    | <b>(105,326,216)</b>   | <b>(9,980,993)</b> | <b>(8,113,231)</b> | <b>(16,226,462)</b> |

The Bank's position is in line with its risk management strategy.

**9. ANALYSIS OF FINANCIAL ASSETS AND LIABILITIES BY GEOGRAPHICAL AREA**31 December 2025

| <b>ANALYSIS OF FINANCIAL ASSETS BY<br/>GEOGRAPHICAL AREA</b> | <b>Czech<br/>Republic</b> | <b>Slovak<br/>Republic</b> | <b>Eurozone<br/>excluding SR</b> | <b>Other</b>   | <b>Total</b>       |
|--------------------------------------------------------------|---------------------------|----------------------------|----------------------------------|----------------|--------------------|
| Cash in hand and balances with central banks                 | 37,957,269                | 22,057,351                 | 0                                | 0              | 60,014,620         |
| Government zero-coupon bonds                                 | 50,794,903                | 0                          | 0                                | 0              | 50,794,903         |
| Receivables from banks and cooperative credit unions         | 1,377,898                 | 67,977                     | 1,364,360                        | 198,413        | 3,008,648          |
| Receivables from clients                                     | 52,188,387                | 13,099,004                 | 441,394                          | 71,537         | 65,800,322         |
| Debt securities                                              | 139,002,796               | 19,126,054                 | 0                                | 2,911          | 158,131,761        |
| Shares, share certificates and other equity investments      | 3,495,295                 | 1,147                      | 33,653                           | 80,935         | 3,611,030          |
| Positive fair value of financial derivatives                 | 0                         | 0                          | 0                                | 0              | 0                  |
| Other assets                                                 | 1,734,133                 | 235,468                    | 247,126                          | 107,297        | 2,324,024          |
| <b>TOTAL</b>                                                 | <b>286,550,681</b>        | <b>54,587,001</b>          | <b>2,086,533</b>                 | <b>461,093</b> | <b>343,685,308</b> |

| <b>ANALYSIS OF FINANCIAL LIABILITIES BY<br/>GEOGRAPHICAL AREA</b> | <b>Czech Republic</b> | <b>Slovak Republic</b> | <b>Eurozone<br/>excluding SR</b> | <b>Other</b>     | <b>Total</b>       |
|-------------------------------------------------------------------|-----------------------|------------------------|----------------------------------|------------------|--------------------|
| Liabilities to banks and cooperative credit unions                | 104,780               | 0                      | 0                                | 0                | 104,780            |
| Liabilities to clients                                            | 260,952,106           | 49,367,706             | 1,267,650                        | 3,560,113        | 315,147,575        |
| Liabilities under debt securities                                 | 601,417               | 0                      | 0                                | 0                | 601,417            |
| Negative fair value of financial derivatives                      | 30,137                | 0                      | 0                                | 0                | 30,137             |
| Lease liabilities under IFRS 16                                   | 433,786               | 0                      | 0                                | 0                | 433,786            |
| Liabilities under securities held for trading                     | 0                     | 0                      | 0                                | 0                | 0                  |
| Other liabilities                                                 | 1,547,866             | 411,705                | 63,872                           | 19,998           | 2,043,441          |
| Loan commitments                                                  | 30,556,230            | 3,651,964              | 47,575                           | 64,087           | 34,319,856         |
| Guarantees                                                        | 588,976               | 1,000                  | 0                                | 0                | 589,976            |
| <b>TOTAL</b>                                                      | <b>294,815,298</b>    | <b>53,432,375</b>      | <b>1,379,097</b>                 | <b>3,644,198</b> | <b>353,270,968</b> |

31 December 2024

| <b>ANALYSIS OF FINANCIAL ASSETS BY<br/>GEOGRAPHICAL AREA</b> | <b>Czech Republic</b> | <b>Slovak Republic</b> | <b>Eurozone<br/>excluding SR</b> | <b>Other</b>     | <b>Total</b>       |
|--------------------------------------------------------------|-----------------------|------------------------|----------------------------------|------------------|--------------------|
| Cash in hand and balances with central banks                 | 54,347,808            | 14,877,906             | 0                                | 0                | 69,225,714         |
| Government zero-coupon bonds                                 | 7,853,120             | 0                      | 0                                | 0                | 7,853,120          |
| Receivables from banks and cooperative credit unions         | 676,005               | 117,134                | 1,379,956                        | 49,448           | 2,222,543          |
| Receivables from clients                                     | 44,264,320            | 12,435,151             | 477,386                          | 73,621           | 57,250,478         |
| Debt securities                                              | 157,200,764           | 15,416,875             | 0                                | 7,664            | 172,625,303        |
| Shares, share certificates and other equity investments      | 1,767,079             | 1,398                  | 21,581                           | 61,526           | 1,851,584          |
| Positive fair value of financial derivatives                 | 88,118                | 0                      | 0                                | 0                | 88,118             |
| Other assets                                                 | 1,184,927             | 108,620                | 2,015                            | 953,688          | 2,249,250          |
| <b>TOTAL</b>                                                 | <b>267,382,141</b>    | <b>42,957,084</b>      | <b>1,880,938</b>                 | <b>1,145,946</b> | <b>313,366,110</b> |

| <b>ANALYSIS OF FINANCIAL LIABILITIES BY<br/>GEOGRAPHICAL AREA</b> | <b>Czech Republic</b> | <b>Slovak Republic</b> | <b>Eurozone<br/>excluding SR</b> | <b>Other</b> | <b>Total</b> |
|-------------------------------------------------------------------|-----------------------|------------------------|----------------------------------|--------------|--------------|
| Liabilities to banks and cooperative credit unions                | 120,827               | 0                      | 0                                | 0            | 120,827      |
| Liabilities to clients                                            | 238,742,924           | 45,162,864             | 1,193,709                        | 3,386,413    | 288,485,910  |
| Liabilities under debt securities                                 | 601,417               | 0                      | 0                                | 0            | 601,417      |
| Negative fair value of financial derivatives                      | 29,760                | 0                      | 0                                | 0            | 29,760       |
| Lease liabilities under IFRS 16                                   | 556,279               | 0                      | 0                                | 0            | 556,279      |
| Liabilities under securities held for trading                     | 0                     | 0                      | 0                                | 468          | 468          |
| Other liabilities                                                 | 1,310,613             | 356,652                | 44,925                           | 23,140       | 1,735,330    |
| Loan commitments                                                  | 26,304,905            | 2,918,228              | 15,378                           | 72,247       | 29,310,758   |
| Guarantees                                                        | 636,584               | 2,007                  | 0                                | 0            | 638,591      |

|              |                  |                   |                  |                  |                  |
|--------------|------------------|-------------------|------------------|------------------|------------------|
| <b>TOTAL</b> | <b>268303309</b> | <b>48,439,751</b> | <b>1,254,012</b> | <b>3,482,268</b> | <b>321479340</b> |
|--------------|------------------|-------------------|------------------|------------------|------------------|

**10. SIGNIFICANT EVENTS AFTER THE FINANCIAL STATEMENTS DATE**

No further events have occurred since the financial statements date that have had an impact on the Bank's financial statements.

The Bank has no record of any material exposure to entities operating in areas of armed conflict.

# IV.

## Information on Capital

## Information on Capital, Capital Requirements and Ratio Indicators

(Information published in accordance with Section 102(1) of Decree No. 163/2014 Coll.)

In 2014, new legal regulations came into force providing for capital adequacy by launching the Basel III requirements, namely the Capital Requirements Regulation (EU) No 575/2013 (CRR) and Decree No. 163/2014 Coll. of the Czech National Bank. However, in the case of Fio banka, the changes compared with the previous situation are not significant.

### Information on Capital Requirements on an Individual Basis as of 31 December 2025 (CZK '000)

| Common Equity Tier 1 capital: instruments and provisions |                                                                           |               |
|----------------------------------------------------------|---------------------------------------------------------------------------|---------------|
| 1                                                        | Capital instruments and related share premium = paid-up share capital     | 760,000.00    |
| 2                                                        | Retained earnings                                                         | 21,155,433.03 |
| 6                                                        | Common Equity Tier 1 capital before normative adjustments                 | 21,916,186.05 |
| Common Equity Tier 1 capital: normative adjustments      |                                                                           |               |
| 8                                                        | Intangible assets (net of related tax liabilities) (negative value)       | (30,130.26)   |
| 28                                                       | Total normative adjustments to Common Equity Tier 1 capital               | (282,621.76)  |
| 29                                                       | Common Equity Tier 1                                                      | 21,633,564.29 |
| 44                                                       | Additional Tier 1 capital                                                 | 0.00          |
| 45                                                       | Tier 1 capital = Common Equity Tier 1 capital + Additional Tier 1 capital | 21,633,564.29 |
| Tier 2 capital: instruments and items                    |                                                                           |               |
| 46                                                       | Capital instruments and related share premium                             | 0.00          |
| 57                                                       | Total normative adjustments to Tier 2 capital                             | 0.00          |
| 58                                                       | Tier 2 capital                                                            | 0.00          |
| 59                                                       | <b>Total capital = Tier 1 capital + Tier 2 capital</b>                    | 21,633,564.29 |

## Information on Capital Requirements on an Individual Basis as of 31 December 2025 (CZK '000)

Fio banka applies the standardised approach to calculating the capital requirements for credit risk

|                                                                                                                                                              |                                                                                                                              |                     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|---------------------|
| <b>Credit risk</b> –<br>8 per cent of<br>the volume<br>of risk-<br>weighted<br>exposures<br>for each<br>category of<br>exposures<br>listed in<br>Article 112 | Exposures to central governments or central banks                                                                            | 59,892.38           |
|                                                                                                                                                              | Exposures to regional governments or local authorities                                                                       | 0.00                |
|                                                                                                                                                              | Exposures to public sector entities                                                                                          | 0.00                |
|                                                                                                                                                              | Exposures to international development banks                                                                                 | 0.00                |
|                                                                                                                                                              | Exposures to international organisations                                                                                     | 0.00                |
|                                                                                                                                                              | Exposures to institutions                                                                                                    | 63,256.88           |
|                                                                                                                                                              | Exposure to companies                                                                                                        | 212,478.83          |
|                                                                                                                                                              | Retail exposures                                                                                                             | 441,174.96          |
|                                                                                                                                                              | Exposures secured by property and ADC exposures                                                                              | 2,357,639.53        |
|                                                                                                                                                              | Exposures in default                                                                                                         | 401,601.13          |
|                                                                                                                                                              | Exposures to secured bonds                                                                                                   | 0.00                |
|                                                                                                                                                              | Items representing securitised positions                                                                                     | 0.00                |
|                                                                                                                                                              | Exposures to institutions and businesses with a short-term credit rating                                                     | 0.00                |
|                                                                                                                                                              | Exposures in the form of share certificates or shares in collective investment entities                                      | 264,926.80          |
|                                                                                                                                                              | Share exposures                                                                                                              | 11,938.53           |
|                                                                                                                                                              | Other items                                                                                                                  | 74,888.13           |
| Capital<br>requirement<br>calculated<br>under Article<br>92(3)(b) and<br>(c)                                                                                 | Regarding position risk                                                                                                      | 52,733.27           |
|                                                                                                                                                              | These limits may be exceeded for large exposures listed in Articles 395 through 401, if institutions are permitted to do so. | 0.000               |
|                                                                                                                                                              | Regarding currency risk                                                                                                      | 0.000               |
|                                                                                                                                                              | Regarding settlement risk                                                                                                    | 0.000               |
|                                                                                                                                                              | Regarding commodity risk                                                                                                     | 0.000               |
| Under Title III Chapter 2 – regarding operating risk, by way of the basic indicators                                                                         |                                                                                                                              | 1,049,215.30        |
| Under Title VI, Article 383 – CVA, the standardised approach                                                                                                 |                                                                                                                              | 633.81              |
| <b>TOTAL</b>                                                                                                                                                 |                                                                                                                              | <b>4,990,379.55</b> |

## Capital Ratios as of 31 December 2025 (as a percentage share of the risk exposure)

|    |                      |        |
|----|----------------------|--------|
| 61 | Common Equity Tier 1 | 34.68% |
| 62 | Tier 1 capital       | 34.68% |
| 63 | Total capital        | 34.68% |

## Ratio Indicators

|                                                  | <b>As of 31 December 2025</b> |
|--------------------------------------------------|-------------------------------|
| Return on average assets (ROAA)                  | 1.98%                         |
| Return on assets (ROA)                           | 1.90%                         |
| Return on average equity (ROAE)                  | 27.88%                        |
| Assets per employee (CZK '000)                   | 1,872,606                     |
| Administrative costs per employee (CZK '000)     | 12,517                        |
| Profit or loss after tax per employee (CZK '000) | 35,502                        |

The information on the Bank that is subject to mandatory disclosure is available on: <http://www.fio.cz/o-nas/fio-banka>



## **Report on Relations**

**Report on Relations between the Controlling Entity and the Controlled Entity and between the Controlled Entity and entities controlled by the same Controlling Entity** (hereinafter the “Report on Relations”) prepared pursuant to Section 82 et seq. of Act No. 90/2012 Coll., on Business Corporations, by Fio banka, a.s., Corporate ID: 61858374, with its registered office at Na Florenci 2139/2, Nové Město, 110 00 Prague 1, recorded in the Register of Companies held by the Municipal Court in Prague, File No. B 2704, for the period from 1 January 2025 to 31 December 2025

## **I. Structure of Relations**

### **1. Controlled Entity**

Fio banka, a.s.  
Corporate ID: 618 58 374  
Registered office: Na Florenci 2139/2, Nové Město, 110 00 Prague 1  
recorded in the Register of Companies held by the Municipal Court in Prague, File No. B 2704  
represented by the Chairman of the Board of Directors, Mgr. Jan Sochor, and a member of the Board of Directors, Mgr. Josef Valter

(hereinafter also the “Bank” or the “Controlled Entity”)

### **2. Controlling Entity**

Fio holding, a.s.  
Corporate ID: 601 92 763  
Registered office: Na Florenci 2139/2, Nové Město, 110 00 Prague 1  
recorded in the Register of Companies held by the Municipal Court in Prague, File No. B 2270

The company’s shareholders are RNDr. Petr Marsa MBA LL.M. and Mgr. Romuald Kopún, acting in concert, who thus indirectly control the Controlled Entity and are the Controlling Persons

(hereinafter also the “Controlling Persons”).

### **3. Entities Controlled by the Same Controlling Persons, RNDr. Petr Marsa MBA LL.M. and Mgr. Romuald Kopún**

- AASRK, a.s., Corporate ID: 282 05 367, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- AGROPRODUKT - odbytové družstvo, Corporate ID: 439 03 797, Kostolanská 2/540, 922 42 Madunice, Slovakia,
- APMAS, a.s., Corporate ID: 282 06 436, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- BASRK, a.s., Corporate ID: 282 04 107, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- BPMAS, a.s., Corporate ID: 282 12 703, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- CASRK, a.s., Corporate ID: 282 07 483, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- CFT a. s., Corporate ID: 618 59 079, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- CPMAS, a.s., Corporate ID: 282 11 138, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- DASRK, a.s., Corporate ID: 282 12 711, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- DZ KREDIT a.s., Corporate ID: 256 23 184, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- EASRK, a.s., Corporate ID: 282 06 576, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- ELLIAD a.s., Corporate ID: 256 23 192, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- EPMAS, a.s., Corporate ID: 282 06 517, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- Finanční skupina Fio, a.s., Corporate ID: 267 61 858, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- Fio Consulting, spol. s r.o., Corporate ID: 257 40 334, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- Fio forexová, s.r.o., Corporate ID: 275 89 587, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- Fio holding, a.s., Corporate ID: 601 92 763, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- Fio investiční společnost, a.s., Corporate ID: 067 04 441, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- Fio Industrial Park Chomutov I. s.r.o., Corporate ID: 445 66 751, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- Fio leasing, a.s., Corporate ID: 618 60 841, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- Fio Polska spółka z o.o., Corporate ID: 140 192 608, Szpitalna 1/17, 00-020 Warszawa, Poland,

- Fio realitní fond SICAV, a.s., Corporate ID: 140 52 628, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- Fio Retail Park ČB. s.r.o., Corporate ID: 097 63 244, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- Fio servisná s. r. o., Corporate ID: 565 41 716, Dunajská 1, Bratislava – mestská časť Staré Mesto 811 08, Slovakia,
- Fio Slovakia, a.s., Corporate ID: 358 28 137, Dunajská 1, Bratislava – mestská časť Staré Mesto 811 08, Slovakia,
- FPMAS, a.s., Corporate ID: 282 11 502, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- FPSROG, spol. s r.o., Corporate ID: 257 18 843, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- FPSROH, spol. s r.o., Corporate ID: 257 38 755, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- GENT CZ spol. s r.o., Corporate ID: 485 93 753, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- KOFIMA, s.r.o., Corporate ID: 252 69 241, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- Midleton a.s., Corporate ID: 359 42 177, Dunajská 1, Bratislava – mestská časť Staré Mesto 811 08, Slovakia,
- NOBLIGE a.s., Corporate ID: 261 45 090, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- NYDELS s.r.o., Corporate ID: 645 81 331, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- OVOAGRI s.r.o., Corporate ID: 364 63 388, Kostolanská 2/540, Madunice, 922 42, Slovakia,
- OVOFARM s.r.o., Corporate ID: 360 15 067, Kostolanská 2/540, Madunice, 922 42, Slovakia,
- RM-S FINANCE, s.r.o., Corporate ID: 629 15 240, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- RM-SYSTÉM, česká burza cenných papírů a.s., Corporate ID: 471 16 404, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- Stará Celnice. s.r.o., Corporate ID: 281 68 810, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- T.O.R.S. s.r.o., Corporate ID: 496 82 024, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- Topas REAL spol. s r.o., Corporate ID: 602 02 653, Na Florenci 2139/2, Nové Město, 110 00 Prague 1,
- UNITED FRUITS, a.s., in liquidation, Corporate ID: 255 85 827, Pekařská 80, 60200 Brno,
- VARIEL, a. s., Corporate ID: 451 48 287, Průmyslová 1034, 285 22 Zruč nad Sázavou,
- VVISS a.s., Corporate ID: 485 85 131, Na Florenci 2139/2, Nové Město, 110 00 Prague 1.



## II. Role of the Controlled Entity

The Controlled Entity, as a provider of payment and banking services, enters into business relationships with entities within the group of controlled entities, predominantly with RM-S Finance, s.r.o., which is a tied agent of the Bank (similarly, in Slovakia, through its organisational branch Fio banka, a.s., pobočka zahraničnej banky, with Fio Slovakia, a.s.), and further with RM-SYSTÉM, česká burza cenných papírů a.s. and Fio investiční společnost, a.s., with which it cooperates in the provision of banking services and securities trading services. Other entities within the group of controlled entities are principally provided by the Bank with standard banking services as well as services the Bank is authorised to provide as a securities trader.

## III. Manners and Means of Control

1. The Bank is directly controlled by Fio holding, a.s., which holds 100% of the Bank's shares,
2. The Bank is indirectly controlled by the sole shareholders of Fio holding, a.s., RNDr. Petr Marsa MBA LL.M. and Mgr. Romuald Kopún, acting in concert, who thus indirectly control the Controlled Entity and are the Controlling Persons.

## IV. Contracts and Agreements Concluded in the Year Ended 31 December 2025 and Contracts and Agreements Still Effective in the Year Ended 31 December 2025

### 1. Contracts and agreements concluded between the Controlling Persons and the Controlled Entity

#### a) Contracts concluded prior to 1 January 2025 still effective as of 31 December 2025

##### **Mgr. Romuald Kopún**

Account maintenance agreements

##### **RNDr. Petr Marsa MBA LL.M.**

Account maintenance agreements

Framework agreement on the provision of payment services

Framework agreement on financial market trading

Master agreement on investment

##### **Fio holding, a.s.**

Shares subscription agreement

Account maintenance agreements

Commission agreement and other arrangements

Contract on the transfer of a business interest in RM-S FINANCE, s.r.o.

#### b) Contracts concluded in the year ended 31 December 2025

##### **Mgr. Romuald Kopún**

Master agreement on investment

##### **RNDr. Petr Marsa MBA LL.M.**

No new agreements were concluded in 2025.

##### **Fio holding, a.s.**

No new agreements were concluded in 2025.

### 2. Contracts and agreements concluded between the Controlled Entity and entities controlled by the same Controlling Persons

#### a) Contracts concluded prior to 1 January 2025 still effective as of 31 December 2025

##### **AASRK, a.s.**

Master agreement on investment

Account maintenance agreements

**AGROPRODUKT - odbytové družstvo**

Account maintenance agreement

**APMAS, a.s.**

Account maintenance agreement

**BASRK, a.s.**

Account maintenance agreements

Master agreement on investment

**BPMAS, a.s.**

Account maintenance agreements

Master agreement on investment

**CASRK, a.s.**

Account maintenance agreements

Master agreement on investment

**CFT a.s.**

Account maintenance agreements

Framework agreement on financial market trading

Framework agreement on the provision of payment services

**CPMAS, a.s.**

Account maintenance agreements

Loan agreement No. 2010-1-4603890

**DASRK, a.s.**

Account maintenance agreements

**DZ KREDIT a.s.**

Account maintenance agreements, Commission agreement and other arrangements

Framework agreement on financial market trading

Framework agreement on the provision of payment services

Deposit account agreement

**EASRK, a.s.**

Account maintenance agreements

**ELLIAD a.s.**

Account maintenance agreements

Commission agreement and other arrangements

Framework agreement on financial market trading

Framework agreement on the provision of payment services

**EPMAS, a.s.**

Account maintenance agreements

Loan agreement No. 2010-1-4503819

**Finanční skupina Fio, a.s.**

Account maintenance agreement

Contract on the transfer of a business interest

**Fio Consulting, spol. s r.o.**

Account maintenance agreements

Bookkeeping agreement

Personal data processing agreement

Outsourcing agreement of various activities

**Fio forexová, s.r.o.**

Account maintenance agreement

**Fio investiční společnost, a.s.**

Account maintenance agreements

Master agreement on investment

Framework agreement on financial market trading

Outsourcing contract

Contract on offering investments to the fund

Personal data processing agreement

Framework agreement on the provision of payment services

**Fio leasing, a.s.**

Sub-lease agreements

Account maintenance agreement

**FIO POLSKA SP Z O O**

Account maintenance agreements

**Fio realitní fond SICAV, a.s.**

Account maintenance agreement

Framework agreement on the provision of payment services

**Fio Servisná s. r. o.**

Framework agreement on the provision of payment services

**Fio Slovakia, a.s.**

Account maintenance agreements

Contract on the definition of rights and obligations following from the membership in a VAT group registration

Contract of mandate

Framework agreement on the provision of payment services

**FPMAS, a.s.**

Account maintenance agreement

**FPSROH spol. s r.o.**

Account maintenance agreement

**FPSROG spol. s r.o.**

Account maintenance agreement

**GENT CZ spol. s r.o.**

Commission agreement and other arrangements

Framework agreement on the provision of payment services

**KOFIMA, s.r.o.**

Account maintenance agreement

**Midleton a.s.**

Account maintenance agreements

**NOBLIGE a.s.**

Framework agreement on financial market trading

Framework agreement on the provision of payment services

**NYDELS, s.r.o.**

Account maintenance agreements

**Odbytové družstvo ovoce Český ráj**

Account maintenance agreements

**OVOAGRI s.r.o.**

Account maintenance agreements

**OVOFARM s.r.o.**

Account maintenance agreement

**RM-S Finance s.r.o.**

Mandate agreement

Contract on the definition of rights and obligations following from membership in a VAT group registration

Contract on the administration and development of an IT system and other ICT equipment

Account maintenance agreements

Outsourcing contract

Personal data processing agreement

Outsourcing agreement of various activities

Master agreement on investment

Resolution arrangement

**RM-SYSTÉM, česká burza cenných papírů a.s.** (hereinafter also “Ceska burza”)

Mutual cooperation agreement on the validation of the technical and programme service solution

Sub-lease agreement

Contract on the definition of rights and obligations following from membership in a VAT group registration

Account maintenance agreements

Internal audit services agreement

Compliance services agreement

Contract on the representation of Ceska burza with the registration of clients

Contract on the internalisation of settlement

Contract on access to the market of Ceska burza

Contract on the report of transactions

Contract to act as a market maker

Contract on a special validation method

**T.O.R.S. s.r.o.**

Account maintenance agreements

Framework agreement on financial market trading

Framework agreement on the provision of payment services

**VARIEL, a.s.**

Account maintenance agreements

Loan agreement No. 151000002

Loan agreement No. 171000065

Loan agreement No. 171000066

Loan agreement No. 181000083

Master agreement on investment

**VVISS, a.s.**

Account maintenance agreements

Master agreement on investment

Contract on the definition of rights and obligations following from membership in a VAT group registration

Loan agreement No. 151000039

Contract on the provision of a borrowing

Contract on the provision of a guarantee No. 173000029

Contract on the provision of a guarantee No. 193000015

Framework agreement on financial market trading

**b) contracts, amendments and appendices concluded in 2025**

**Fio Consulting, spol. s.r.o.**

Appendix to the bookkeeping agreement dated 1 April 2025

**Fio leasing, a.s.**

Agreement amending Appendix No. 2 to the Sub-lease Agreement dated 19 March 2025

**Fio Servisná s. r. o.**

Contract of mandate

**RM-SYSTÉM, česká burza cenných papírů a.s.**

Appendix No. 2 to the Contract to act as a market maker dated 7 February 2025

Appendix No. 1 to the Contract to act as a market maker dated 5 September 2025

Appendix No. 2 to the Contract to act as a market maker dated 5 September 2025

**VVISS, a.s.**

Agreement on the provision of services dated 15 May 2025

Agreement on the provision of services dated 15 May 2025

In some cases, other contracts on the provision of standard banking services were concluded in relation to the aforementioned account maintenance agreements (e.g. agreements on the issuance of payment cards, activation of internet banking, etc.). Several amendments to the aforementioned contracts and agreements were also concluded.

**V. List of the Acts Made in the Latest Reporting Period at the Instigation or in the Interest of the Controlling Entity or Entities Controlled by the Controlling Entity with Respect to Assets Exceeding 10% of Equity Identified in the Financial Statements for the Year Ended 31 December 2025,**

- No such actions were taken in 2025.

**VI. Assessment of Detriment Incurred by the Controlled Entity and the Settlement thereof pursuant to Sections 71 and 72 of Act No. 90/2012 Coll.,**

The Bank as the Controlled Entity did not incur any detriment. All activities between the Controlling Entity and the Controlled Entity and between the Controlled Entity and entities controlled by the same Controlling Entity were carried out in accordance with the applicable legal regulations.

## VII. Assessment of Advantages and Disadvantages Arising from Control

Within the group of controlled entities, as far as the Bank is concerned, advantages of being a controlled entity prevail, the main reason being the fact that the Bank is ultimately controlled by two natural persons acting in concert, which provides the Bank with stability in decision-making processes.

In 2025, the controlled entities cooperated predominantly in the mediation of the Bank's services, both payment and investment services. The controlled entities do not compete in terms of the services provided and, therefore, the Company cannot be disadvantaged in the market vis-à-vis other controlled entities, which gives the Company and its management sufficient space to maximally exploit the market potential in the respective area of business.

In Prague on 31 March 2026

.....  
Mgr. Jan Sochor  
Chairman of the Board of Directors  
Fio banka, a.s.

.....  
Mgr. Josef Valter  
Member of the Board of Directors  
Fio banka, a.s.